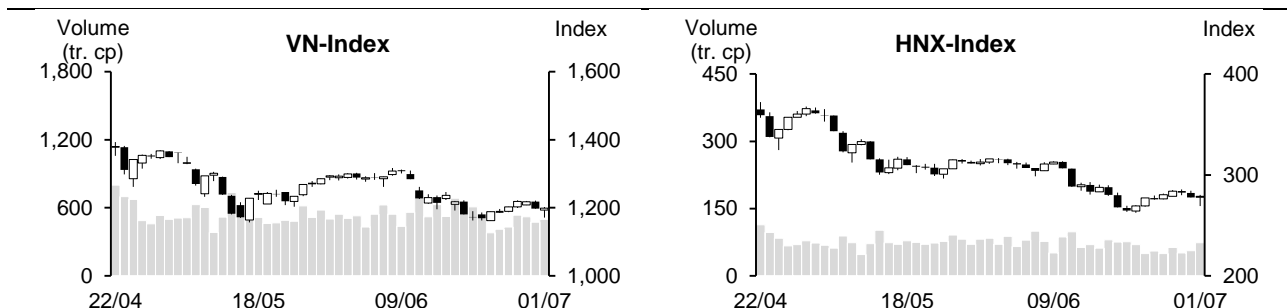


01/07/2022	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,198.90	0.11%	1,252.24	0.27%	278.88	0.43%
Total volume (mil. shares)	534.06	4.67%	131.96	0.91%	77.05	30.65%
Matched volume (mil. shares)	498.48	5.70%	118.89	0.74%	73.86	32.69%
20-session average (mil. shares)	538.58	-7.45%	143.06	-16.90%	69.19	6.75%
Total value (bil dong)	11,418.54	0.81%	4,249.38	-0.55%	1,335.02	18.14%
Matched value (bil dong)	10,525.71	2.74%	3,781.96	0.20%	1,277.18	18.85%
20-session average (bil dong)	13,008.86	-19.09%	4,814.20	-21.44%	1,458.16	-12.41%
	Weight %		Weight %		Weight %	
Number of gainers	210	41%	18	60%	82	35%
Number of droppers	243	47%	10	33%	102	44%
Stand still codes	61	12%	2	7%	48	21%



REMARKABLE POINTS ON THE MARKET

Vietnam stock market started July with a dramatic reversing session. At the beginning, the indexes were deep in red with negative movement on most groups. Along with it, the liquidity was quite gloomy. However, when VN-Index tested old bottom around 1,170 points, bottom-catching demand was triggered. Banking and securities that dropped strongly suddenly gained and pulled the market back up to close with a light green. The liquidity was also higher than last session.

TECHNICAL POINT OF VIEW

In technical term, VN-Index gained slightly again. The volume was below 10 and 20-session average, showing that the cash flow is still cautious. Not just that, the index stayed below MA5 and MA20 dropped negatively, and -DI tended to widen the gap above +DI, showing that the main trend is still dropping, this gain might only be technical. However, with a base-withdraw candle and MACD increased to above Signal that maintained buying sign, the index's bull trap might still continue. Therefore, the index might move to challenge 1,226 points (MA20) before returning to the main trend. For HNX, HNX-Index saw similar situation. It gained again with a long lower shadow base-withdraw candle, and the volume increased, showing positive recovering trend and the index might move to challenge trend resistant level around 286 points (MA20). In general, the main trend is still dropping, the gain on July 1 is only technical. Therefore, investors might use the recovery to bring the weight to a safe level.

Recommending code: MSN (Sell)

Observing code: BID, PC1

(Details in page 2)

RECOMMENDING CODES AS PER TECHNICAL SIGNS

Codes of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	MSN	Sell	04/07/22	109.5	114	-3.9%	130	14.0%	106	-7.0%	Weakening sign

No	Ticker	Recommend	Recommended date	Current Price	Resistance	Technical sign
1	BID	Observe to buy	04/07/22	35.05	42-44	Recent gain is positive with higher candle and vol. -> might complete Two-bottom model if successfully breaking resistant around 36
2	PC1	Observe to buy	04/07/22	40	46-50	Tín hiệu tích lũy ngắn hạn khá tốt với nến, vol duy trì thấp + có phiên tăng đóng cửa trên các đường MA -> có cơ hội hình thành nhịp tăng ngắn về đỉnh cũ

List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	SAB	Buy	22/06/22	153.9	155	-0.7%	172	11.0%	149	-3.9%	
2	BWE	Buy	24/06/22	51.1	51.8	-1.4%	57.5	11.0%	49.4	-4.6%	
3	CMX	Buy	30/06/22	17.0	17.45	-2.9%	19.2	10.0%	16.5	-5%	

DAILY NEWS**Domestic news****June PMI is over 50 points, product selling price is the highest in 11 years**

IHS Markit has released a report stating that PMI in June is 54 points, lower than 54.7 in May, but still showing better health on production section.

In which, number and volume of new orders increased positively in June with higher demand because of no interruption from Covid-19. Consumption goods saw the best growth in production and number of new order in the last month of Q2.

HIS Markit report also showed that input expense increased stronglier and faster than May, mainly because of higher price on gas and oil, transport fee, and material which was also mentioned in the report.

Accordingly, comparing to previous month, industrial product selling price in June dropped but was still higher than the average since PMI was surveyed in March 2011.

After releasing Q2/2022 GDP, Vietnam saw highest growth forecast in ASEAN-6

According to the most recent report from General Statistics Office, Vietnam GDP growth in Q2/2022 is 7.7%. It is much higher than average forecast of 5.9% from world studying organizations. According to that, UOB Bank raised 2022 forecast for Vietnam to 7%.

In Q3/2022 Global prospect report, UOB stated 2022 growth forecast for Singapore and Thailand at only over 3%. Indonesia is higher at 4.8%. Malaysia and Philippines at 5.5% and 6.5%.

Comparing to most recent forecasts from UOB on ASEAN-6 development, Vietnam growth forecast will be the highest in the region.

This forecast is stated with assumption of no more interruption from Covid-19 and GDP growth in the last 6 months is about 7.6-7.8%.

Deposit growth in banking system suddenly slowed down

According to most recent data from General Statistics Office, as of June 20, 2022, total payment means is 3.3% higher than the end of 2021 (same period 2021 was 3.48%). Mobilization in credit organizations increased by 3.97%. Mobilization increased stronger than same period (which was 3.13%) but was still lower than credit growth.

As of June 20, 2022, credit growth is 8.51%, much higher than same period last year (5.47%) and 2.14 times higher than mobilization growth.

According to SBV, in the first 3 months, customers' deposit in credit organization increased by 3.59% or nearly 400 trillion to over 11,330 trillion. So, in Q2/2022, deposit in credit organization system nearly stood still.

Source: NDH

Listing Company News

Sao Ta revenue in 6 months is nearly 119 million USD, up by 36%

Sao Ta Food (HoSE: FMC) – a member of the PAN Group (HoSE: PAN) announced that in 6 months, shrimp product is 10,744 tons, up by 9% YoY; shrimp selling is 9,617 tons, up by 20%. Processed agro products is 1,267 tons, up by 2.2 times, and agro product selling is 872 tons, up by 20% YoY.

So, total revenue is about 118.6 million USD (~2,763 billion), up by 136%; profit growth is about over 40% YoY. In the first half of 2021, revenue is 2,219 billion and EAT is 113 billion.

Dragon Capital became FPT major shareholder again

On June 30, Dragon Capital became major shareholder in FPT (HoSE: FPT), raising the owning from 4.95% (54.4 million shares) to 5.06% (55.5 million shares) after member companies bought a total of 1.2 million shares.

In detail, Norges Bank bought 900,000 FPT shares, raising the owning from 5.1 million shares (0.47%) to 6 million shares (0.55%). Vietnam Enterprise Investments Limited – with most FPT shares on hand – raised the owning to 10.6 million shares or 0.97% after buying 120,000 shares. Besides, DC Developing Markets Strategies Public Limited Company and Samsung Vietnam Securities Master Investment Trust [Equity] bought 99,900 and 50,000 shares.

Over 200 million DGC shares are additionally traded from July 8

HoSE approved Duc Giang Chemical (HoSE: DGC) for listing an additional of over 200.1 million DGC shares. Day of valid change is June 30, first trading day is July 8. These are the shares used for dividend payment of 2021 at the rate of 117%, raising chartered capital to 3,711 billion.

Previously, Duc Giang Chemical has advanced 10% cash dividend of 2021 (1,000 dong per share). So, total dividend rate for 2021 is 127%.

This year, the group sets combined total revenue target at 12,117 billion, EAT at 3.5 trillion, up by 26% and 39% YoY. So, if Q2 target is completed, the group might reach 77% profit target after half a year. This year dividend rate is expected at 30%.

Source: NDH

MARKET STATISTICS**Statistics on matching trade****TOP 5 IMPACTING GAINERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
BID	35,050	4.63%	0.16%
CTG	26,950	3.06%	0.08%
VNM	73,700	2.08%	0.07%
VIB	22,750	5.81%	0.06%
FPT	88,000	2.09%	0.04%

HNX			
Ticker	Closing (VND)	Change %	Impact %
HUT	26,800	7.20%	0.19%
SHS	14,500	6.62%	0.18%
CEO	28,000	6.46%	0.13%
MBS	17,700	6.63%	0.09%
PVS	24,500	2.51%	0.09%

TOP 5 IMPACTING DROPPERS

HOSE			
Ticker	Closing (VND)	Change %	Impact %
GAS	113,000	-2.16%	-0.10%
BCM	63,200	-5.67%	-0.08%
VCB	74,000	-1.07%	-0.08%
MSN	109,500	-2.23%	-0.07%
VIC	72,600	-1.22%	-0.07%

HNX			
Ticker	Closing (VND)	Change %	Impact %
NVB	31,000	-4.32%	-0.24%
IDC	49,500	-1.59%	-0.08%
EVS	25,600	-7.25%	-0.06%
CDN	27,100	-6.55%	-0.06%
BAB	17,400	-1.14%	-0.05%

TOP 5 IN MATCHING VOLUME

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
VND	18,600	6.90%	35,630,900
HAG	8,900	6.97%	23,575,500
STB	22,000	2.33%	16,869,800
POW	13,600	0.00%	15,651,400
SSI	19,700	4.79%	15,527,500

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
PVS	24,500	2.51%	12,138,770
SHS	14,500	6.62%	9,507,509
CEO	28,000	6.46%	6,278,725
ACM	1,300	-7.14%	6,180,507
TNG	30,700	-0.32%	4,634,675

TOP 5 IN MATCHING VALUE

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
VND	18,600	6.90%	627.4
DIG	36,500	3.11%	371.4
STB	22,000	2.33%	357.6
HPG	22,400	0.45%	335.3
SSI	19,700	4.79%	293.2

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
PVS	24,500	2.51%	284.4
CEO	28,000	6.46%	164.3
TNG	30,700	-0.32%	137.6
SHS	14,500	6.62%	133.7
HUT	26,800	7.20%	88.8

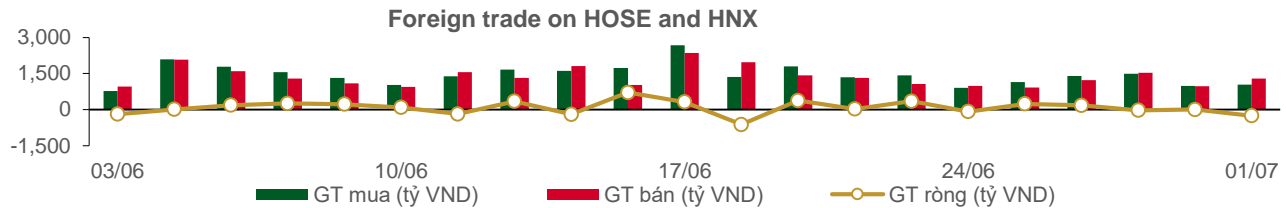
Statistics on agreement trades**TOP 5 IN AGREEMENT TRADES**

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
VPB	5,480,000	169.81
FUEVFVND	5,680,000	155.59
SHB	8,189,000	108.38
FPT	1,070,000	95.10
TPB	2,500,000	67.88

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
HUT	1,480,000	39.96
EVS	214,300	6.01
GKM	100,000	4.68
KSQ	1,200,000	3.60
VGS	142,600	2.45

Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	35.15	1,034.08	38.52	1,235.58	(3.37)	(201.49)
HNX	0.21	4.22	4.99	55.58	(4.78)	(51.36)
Total	35.36	1,038.30	43.51	1,291.16	(8.15)	(252.85)



TOP 5 BOUGHT-IN

HOSE				HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)	Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
FUEVFVND	27,000	7,830,000	213.44	PVS	24,500	104,200	2.35
FPT	88,000	1,040,000	92.34	TNG	30,700	31,000	0.93
VHM	61,400	1,012,700	62.79	VHL	23,100	11,900	0.27
MWG	70,300	870,600	61.28	SHS	14,500	5,000	0.07
VNM	73,700	820,500	59.87	TA9	14,900	4,900	0.07

TOP 5 SOLD-OUT

HOSE				HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)	Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
VPB	29,100	5,405,600	167.56	SHS	14,500	3,456,700	49.10
FUEVFVND	27,000	4,962,900	136.06	KLF	3,100	1,400,000	4.09
VHM	61,400	1,495,500	92.49	PVS	24,500	37,000	0.87
FPT	88,000	1,040,000	92.34	CAP	71,500	10,000	0.71
MWG	70,300	1,286,800	90.01	TNG	30,700	12,000	0.37

TOP 5 NET BUYING

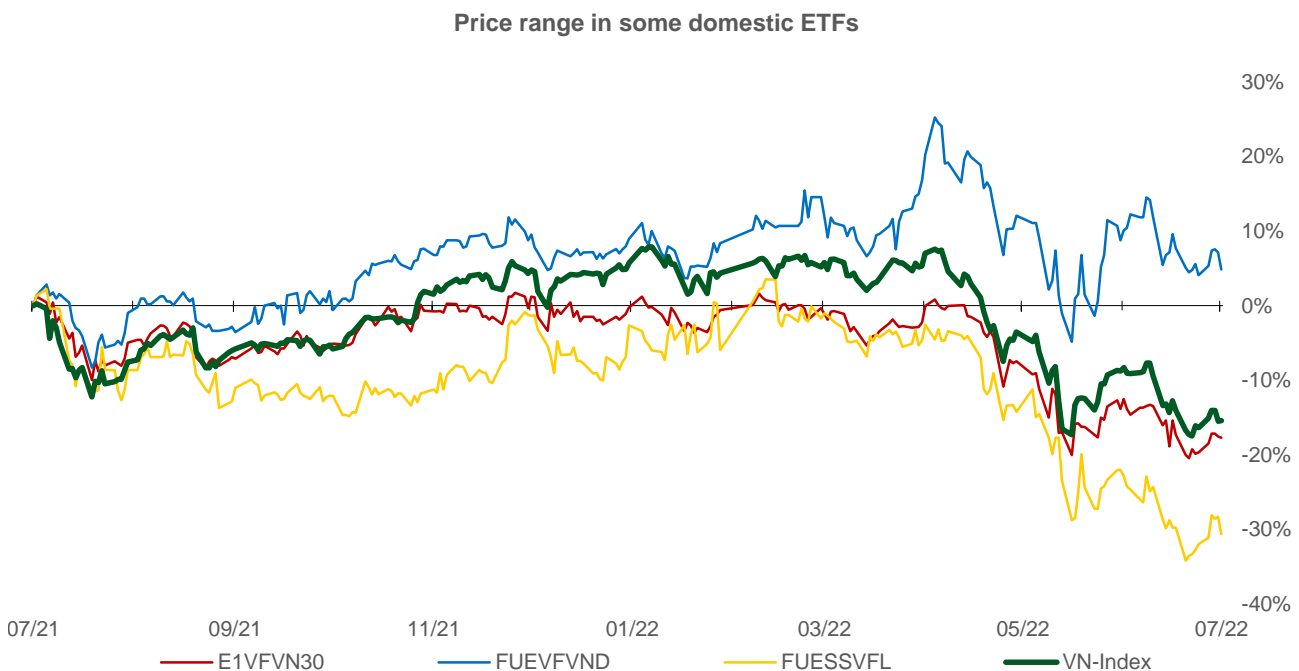
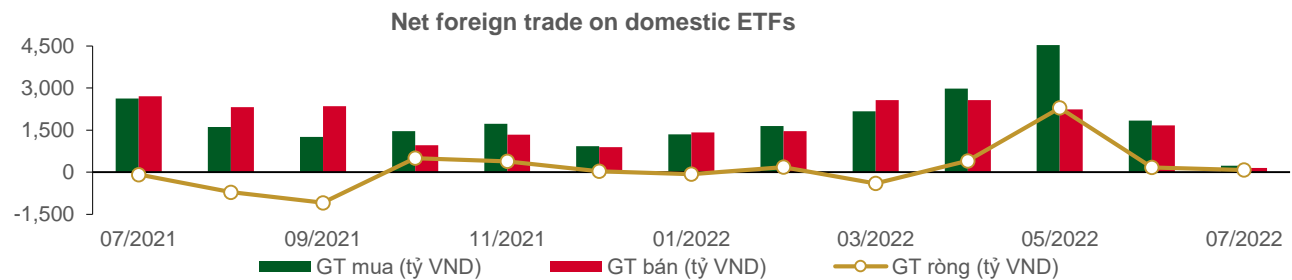
HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
FUEVFVND	27,000	2,867,100	77.38	PVS	24,500	67,200	1.48
VND	18,600	2,381,100	41.88	TNG	30,700	19,000	0.56
VNM	73,700	417,000	30.56	VHL	23,100	11,900	0.27
HDB	24,500	1,105,800	26.58	TA9	14,900	4,900	0.07
NLG	36,050	580,000	20.55	TDN	12,600	5,000	0.06

TOP 5 NET SELLING

HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
VPB	29,100	(5,405,600)	(167.56)	SHS	14,500	(3,451,700)	(49.03)
VCB	74,000	(708,300)	(52.04)	KLF	3,100	(1,395,600)	(4.08)
VIC	72,600	(674,200)	(48.89)	CAP	71,500	(10,000)	(0.71)
GAS	113,000	(363,600)	(40.46)	HUT	26,800	(2,900)	(0.08)
VHM	61,400	(482,800)	(29.70)	MBG	6,900	(9,000)	(0.06)

Statistics on domestic ETF share trade

PRICE					FOREIGN TRADE			
Ticker	Closing VND	Change (%)	Volume (share)	Value (bil VND)	Ticker	Buying (bil VND)	Selling (bil VND)	Net value (bil VND)
E1VFN30	21,300	-0.2%	756,900	15.85	E1VFN30	9.16	6.31	2.85
FUEMAV30	14,750	-0.6%	120,200	1.75	FUEMAV30	1.66	1.57	0.09
FUESSV30	15,340	0.1%	2,900	0.04	FUESSV30	0.00	0.00	(0.00)
FUESSV50	18,710	6.9%	35,600	0.62	FUESSV50	0.00	0.07	(0.07)
FUESSVFL	16,020	-3.2%	521,200	8.42	FUESSVFL	8.27	0.22	8.05
FUEVFN30	27,000	-2.1%	8,086,300	220.32	FUEVFN30	213.44	136.06	77.38
FUEVN100	16,100	-0.6%	172,400	2.84	FUEVN100	0.00	2.65	(2.65)
FUEIP100	8,950	-0.6%	65,400	0.58	FUEIP100	0.00	0.00	0.00
FUEKIV30	8,100	-0.2%	1,002,300	8.20	FUEKIV30	0.00	8.18	(8.18)
Total			10,763,200	258.63	Total	232.53	155.07	77.46



Statistics on guaranteed warrant trade

Warrant code(*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CACB2201	410	10.8%	21,190	81	24,050	87	(323)	28,420	3.2	20/09/2022
CACB2203	930	9.4%	220	110	24,050	367	(563)	26,420	2.4	19/10/2022
CACB2204	2,000	37.9%	1,150	129	24,050	717	(1,283)	26,020	1.6	07/11/2022
CFPT2108	570	-20.8%	5,930	5	88,000	240	(330)	88,190	5.0	06/07/2022
CFPT2201	1,460	25.9%	66,590	81	88,000	863	(597)	87,500	6.6	20/09/2022
CFPT2203	3,600	5.9%	109,920	31	88,000	3,075	(525)	78,420	3.3	01/08/2022
CHDB2201	230	4.6%	32,310	82	24,500	47	(183)	31,000	5.0	21/09/2022
CHDB2203	150	0.0%	13,910	45	24,500	38	(112)	28,890	5.0	15/08/2022
CHDB2204	210	0.0%	670	87	24,500	109	(101)	31,500	2.0	26/09/2022
CHDB2205	490	-5.8%	30,410	111	24,500	231	(259)	27,110	5.0	20/10/2022
CHDB2206	500	-9.1%	620	186	24,500	130	(370)	30,000	8.0	03/01/2023
CHPG2116	20	0.0%	31,350	5	22,400	0	(20)	46,450	3.0	06/07/2022
CHPG2201	130	0.0%	3,390	112	22,400	1	(129)	37,570	7.6	21/10/2022
CHPG2202	110	-15.4%	19,700	82	22,400	0	(110)	40,760	7.6	21/09/2022
CHPG2203	90	28.6%	33,910	81	22,400	0	(90)	38,960	3.0	20/09/2022
CHPG2206	60	20.0%	6,960	45	22,400	0	(60)	36,980	7.6	15/08/2022
CHPG2207	110	-8.3%	1,250	87	22,400	0	(110)	38,960	2.3	26/09/2022
CHPG2208	330	-8.3%	39,210	98	22,400	29	(301)	30,260	3.8	07/10/2022
CHPG2209	150	0.0%	740	52	22,400	0	(150)	34,460	6.1	22/08/2022
CHPG2210	120	20.0%	42,190	111	22,400	2	(118)	36,140	6.1	20/10/2022
CHPG2211	290	0.0%	37,340	110	22,400	13	(277)	33,660	3.0	19/10/2022
CHPG2212	360	-2.7%	86,400	179	22,400	95	(265)	27,830	7.6	27/12/2022
CHPG2213	2,110	-4.1%	53,100	122	22,400	275	(1,835)	26,480	2.3	31/10/2022
CHPG2214	420	-4.6%	11,270	186	22,400	81	(339)	28,740	7.6	03/01/2023
CKDH2201	80	0.0%	7,540	96	38,850	2	(78)	61,620	8.0	05/10/2022
CKDH2203	20	-50.0%	92,000	17	38,850	0	(20)	57,000	2.0	18/07/2022
CKDH2204	60	-14.3%	7,610	45	38,850	1	(59)	53,330	8.0	15/08/2022
CKDH2205	90	0.0%	780	87	38,850	11	(79)	58,000	3.0	26/09/2022
CKDH2206	120	-14.3%	100	81	38,850	13	(107)	53,000	8.0	20/09/2022
CKDH2207	500	0.0%	200	129	38,850	144	(356)	50,000	4.0	07/11/2022
CMBB2201	550	12.2%	54,160	81	24,200	132	(418)	29,500	2.0	20/09/2022
CMBB2203	150	25.0%	4,010	87	24,200	12	(138)	35,500	2.0	26/09/2022
CMBB2204	680	4.6%	5,740	129	24,200	178	(502)	31,000	2.0	07/11/2022
CMBB2205	1,610	-10.1%	37,570	122	24,200	118	(1,492)	32,000	2.0	31/10/2022
CMBB2206	510	-1.9%	18,510	94	24,200	294	(216)	22,220	10.0	03/10/2022
CMBB2207	550	-6.8%	15,260	186	24,200	296	(254)	23,460	10.0	03/01/2023
CMSN2201	350	0.0%	2,650	82	109,500	72	(278)	141,720	16.7	21/09/2022
CMSN2202	500	-18.0%	24,770	98	109,500	465	(35)	127,550	8.3	07/10/2022
CMSN2203	250	-19.4%	22,270	52	109,500	93	(157)	126,790	20.0	22/08/2022
CMSN2204	1,500	9.5%	18,070	129	109,500	852	(648)	116,500	10.0	07/11/2022
CMSN2205	1,000	-4.8%	3,420	179	109,500	582	(418)	113,980	20.0	27/12/2022
CMSN2206	710	1.4%	220	186	109,500	298	(412)	133,330	20.0	03/01/2023
CMSN2207	1,610	0.0%	0	192	109,500	722	(888)	129,000	10.0	09/01/2023
CMWG2201	1,870	-2.1%	26,490	81	70,300	1,369	(501)	66,860	5.0	20/09/2022
CMWG2202	950	-20.2%	65,240	31	70,300	748	(202)	72,080	3.0	01/08/2022
CMWG2203	1,390	-4.8%	9,390	87	70,300	1,080	(310)	73,570	3.5	26/09/2022
CMWG2204	1,250	-13.8%	55,520	98	70,300	942	(308)	72,080	5.0	07/10/2022
CMWG2205	1,370	-0.7%	142,430	129	70,300	732	(638)	77,300	5.0	07/11/2022
CMWG2206	1,700	-11.0%	740	192	70,300	489	(1,211)	88,060	5.0	09/01/2023
CNVL2201	180	-10.0%	13,850	96	74,400	11	(169)	93,980	20.0	05/10/2022
CNVL2202	260	-10.3%	100	45	74,400	58	(202)	80,000	16.0	15/08/2022
CNVL2203	310	-31.1%	810	87	74,400	44	(266)	92,500	5.0	26/09/2022
CNVL2204	290	-6.5%	1,660	81	74,400	41	(249)	86,000	16.0	20/09/2022
CNVL2205	700	-2.8%	50	179	74,400	194	(506)	81,890	16.0	27/12/2022

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CNVL2206	690	0.0%	20	186	74,400	165	(525)	84,000	16.0	03/01/2023
CNVL2207	1,120	0.0%	0	192	74,400	273	(847)	84,000	10.0	09/01/2023
CPDR2201	240	9.1%	25,190	96	52,400	4	(236)	83,080	3.7	05/10/2022
CPDR2202	90	12.5%	310	45	52,400	3	(87)	67,610	11.7	15/08/2022
CPDR2203	240	4.4%	13,750	81	52,400	32	(208)	66,000	10.0	20/09/2022
CPDR2204	570	-3.4%	1,540	186	52,400	200	(370)	57,980	16.0	03/01/2023
CPNJ2201	4,490	3.0%	33,280	81	128,200	4,403	(87)	94,470	7.9	20/09/2022
CPNJ2202	1,260	-4.6%	19,890	94	128,200	1,224	(36)	99,480	24.9	03/10/2022
CPNJ2203	1,280	0.0%	5,030	186	128,200	1,031	(249)	109,430	24.9	03/01/2023
CPNJ2204	2,030	0.0%	0	192	128,200	979	(1,051)	142,260	9.9	09/01/2023
CPOW2201	50	-28.6%	26,810	14	13,600	2	(48)	16,670	5.0	15/07/2022
CPOW2202	370	-5.1%	22,680	137	13,600	92	(278)	18,000	5.0	15/11/2022
CPOW2203	700	0.0%	163,700	66	13,600	226	(474)	15,700	2.0	05/09/2022
CSTB2201	180	-21.7%	24,900	82	22,000	33	(147)	29,890	5.0	21/09/2022
CSTB2202	210	10.5%	30,430	81	22,000	92	(118)	29,500	2.0	20/09/2022
CSTB2205	40	0.0%	27,500	45	22,000	0	(40)	34,570	8.0	15/08/2022
CSTB2206	130	0.0%	3,610	87	22,000	6	(124)	37,500	2.0	26/09/2022
CSTB2207	110	0.0%	35,470	52	22,000	17	(93)	28,890	5.0	22/08/2022
CSTB2208	250	-3.9%	29,360	111	22,000	57	(193)	30,110	5.0	20/10/2022
CSTB2209	700	133.3%	21,970	110	22,000	55	(645)	32,000	3.0	19/10/2022
CSTB2210	580	18.4%	180,250	129	22,000	282	(298)	28,500	2.0	07/11/2022
CSTB2211	510	-5.6%	116,400	179	22,000	281	(229)	23,330	8.0	27/12/2022
CSTB2212	2,000	-4.8%	31,490	122	22,000	476	(1,524)	26,000	2.0	31/10/2022
CSTB2213	530	-7.0%	12,240	186	22,000	239	(291)	24,440	8.0	03/01/2023
CSTB2214	1,940	4.9%	27,190	192	22,000	1,240	(700)	23,000	2.0	09/01/2023
CTCB2201	50	-16.7%	61,150	81	36,000	2	(48)	55,000	4.0	20/09/2022
CTCB2203	40	-20.0%	17,330	31	36,000	0	(40)	52,000	2.0	01/08/2022
CTCB2204	410	-18.0%	8,530	98	36,000	76	(334)	45,000	5.0	07/10/2022
CTCB2205	520	23.8%	520	110	36,000	66	(454)	46,500	5.0	19/10/2022
CTCB2206	700	37.3%	96,980	129	36,000	206	(494)	43,500	4.0	07/11/2022
CTPB2201	90	28.6%	12,560	81	27,300	12	(78)	42,000	4.0	20/09/2022
CTPB2202	30	200.0%	12,730	17	27,300	0	(30)	42,000	2.0	18/07/2022
CVHM2115	40	-20.0%	20,600	47	61,400	0	(40)	91,330	9.7	17/08/2022
CVHM2201	100	-9.1%	4,690	82	61,400	2	(98)	85,190	15.5	21/09/2022
CVHM2202	100	42.9%	19,320	81	61,400	1	(99)	90,360	7.8	20/09/2022
CVHM2204	50	-28.6%	37,180	31	61,400	0	(50)	79,670	3.9	01/08/2022
CVHM2205	170	0.0%	6,050	45	61,400	2	(168)	76,650	15.5	15/08/2022
CVHM2206	140	-6.7%	460	87	61,400	11	(129)	83,560	4.9	26/09/2022
CVHM2207	860	1.2%	1,280	110	61,400	142	(718)	70,930	7.8	19/10/2022
CVHM2208	1,080	13.7%	3,090	129	61,400	295	(785)	67,040	7.8	07/11/2022
CVHM2209	540	-6.9%	6,130	179	61,400	147	(393)	69,980	15.5	27/12/2022
CVHM2210	500	-5.7%	5,540	186	61,400	47	(453)	80,000	16.0	03/01/2023
CVIC2201	130	30.0%	180	82	72,600	1	(129)	103,980	16.0	21/09/2022
CVIC2202	210	0.0%	0	45	72,600	21	(189)	82,220	16.0	15/08/2022
CVIC2203	260	-31.6%	22,230	98	72,600	65	(195)	86,000	10.0	07/10/2022
CVIC2204	230	4.6%	7,360	52	72,600	21	(209)	83,330	16.0	22/08/2022
CVIC2205	380	0.0%	10,820	111	72,600	46	(334)	86,670	16.0	20/10/2022
CVIC2206	470	0.0%	5,920	80	72,600	85	(385)	82,500	10.0	19/09/2022
CVJC2201	120	-20.0%	35,600	45	130,100	3	(117)	160,000	20.0	15/08/2022
CVJC2202	280	-9.7%	17,390	81	130,100	29	(251)	156,790	20.0	20/09/2022
CVJC2203	1,140	-4.2%	3,390	179	130,100	503	(637)	131,130	20.0	27/12/2022
CVNM2201	290	0.0%	36,580	82	73,700	12	(278)	88,510	15.7	21/09/2022
CVNM2203	190	-9.5%	18,010	45	73,700	20	(170)	81,110	20.0	15/08/2022
CVNM2204	840	9.1%	110,460	98	73,700	419	(421)	73,000	10.0	07/10/2022
CVNM2205	510	6.3%	20,810	111	73,700	107	(403)	80,000	16.0	20/10/2022
CVNM2206	950	2.2%	1,910	110	73,700	189	(761)	80,000	9.0	19/10/2022
CVPB2201	290	31.8%	33,730	81	29,100	50	(240)	37,000	5.0	20/09/2022
CVPB2202	30	0.0%	85,210	17	29,100	0	(30)	39,000	2.0	18/07/2022
CVPB2203	190	-9.5%	1,590	14	29,100	61	(129)	28,890	16.0	15/07/2022
CVPB2204	580	-3.3%	50	137	29,100	130	(450)	30,890	16.0	15/11/2022

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CVPB2205	310	-11.4%	7,070	80	29,100	52	(258)	37,500	4.0	19/09/2022
CVPB2206	880	91.3%	4,410	129	29,100	228	(652)	38,000	2.0	07/11/2022
CVRE2201	280	0.0%	79,060	81	28,650	137	(143)	34,000	4.0	20/09/2022
CVRE2203	170	-15.0%	2,600	45	28,650	54	(116)	33,980	4.0	15/08/2022
CVRE2204	380	-7.3%	13,550	98	28,650	182	(198)	33,000	5.0	07/10/2022
CVRE2205	270	-3.6%	54,750	52	28,650	108	(162)	32,220	5.0	22/08/2022
CVRE2206	360	5.9%	910	111	28,650	116	(244)	35,560	5.0	20/10/2022
CVRE2207	290	0.0%	87,070	111	28,650	121	(169)	33,330	8.0	20/10/2022
CVRE2208	1,400	15.7%	8,130	129	28,650	746	(654)	32,000	2.0	07/11/2022
CVRE2209	560	-8.2%	61,700	179	28,650	294	(266)	30,890	8.0	27/12/2022

(*) All warrants are bought and operated in Euro model and payment method is in cash

(**) PHS evaluates in Black-Scholes model

LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date	EAT 2022F (bil VND)	EPS 2022F	BV 2022F	PE forward	PB forward
IMP (New)	HOSE	59,400	70,200	24/06/2022	230	3,444	28,786	20.4	2.4
PLX (New)	HOSE	40,600	53,900	16/06/2022	3,088	2,430	20,715	15.6	2.6
TPB (New)	HOSE	27,300	39,400	03/06/2022	5,828	3,684	20,147	10.7	2.0
BSR (New)	UPCOM	27,089	32,300	01/06/2022	9,749	3,157	15,271	10.2	2.1
GAS (New)	HOSE	113,000	134,300	30/05/2022	16,312	8,523	31,963	15.9	4.1
LPB	HOSE	13,050	22,200	23/05/2022	3,730	2,480	15,646	9.0	1.4
REE	HOSE	86,000	80,700	18/05/2022	2,490	5,683	42,474	14.2	1.9
GEG	HOSE	24,000	25,800	18/05/2022	528	1,466	14,333	17.6	1.8
POW	HOSE	13,600	15,400	18/05/2022	2,913	1,100	15,400	14.0	1.0
OCB	HOSE	17,050	33,000	12/05/2022	4,892	3,571	19,525	9.2	1.7
MWG	HOSE	70,300	181,500	09/05/2022	6,512	8,893	35,734	20.4	5.1
MSN	HOSE	109,500	164,800	09/05/2022	8,969	5,764	28,628	28.6	5.8
HT1	HOSE	15,150	24,500	04/05/2022	414	1,083	14,020	22.7	1.8
VHC	HOSE	90,000	120,600	28/04/2022	1,644	9,033	38,288	13.5	3.1
FRT	HOSE	88,800	172,600	26/04/2022	693	8,774	28,558	19.7	6.0
TCM	HOSE	46,500	80,800	25/04/2022	264	3,216	21,669	25.1	3.7
PNJ	HOSE	128,200	138,700	22/04/2022	1,736	7,162	30,209	19.4	4.6
FPT	HOSE	88,000	166,900	19/04/2022	6,053	4,669	23,049	35.8	7.2
STK	HOSE	50,500	81,900	14/04/2022	2,539	4,235	22,499	19.4	3.6
DGW	HOSE	63,500	152,000	12/04/2022	805	9,111	28,278	16.7	5.4
VIB	HOSE	22,750	54,200	08/04/2022	7,894	5,083	24,293	11.2	2.4
MSB	HOSE	17,000	33,100	05/04/2022	5,314	2,676	16,082	12.4	2.1
BAF	HOSE	34,900	76,000	24/03/2022	405	5,187	17,468	14.6	4.4
DHG	HOSE	87,900	134,300	18/03/2022	814	6,226	31,238	21.6	4.3
TRA	HOSE	92,000	122,400	18/03/2022	297	7,159	36,066	17.1	3.4
TNH	HOSE	42,900	60,000	18/03/2022	191	4,592	22,208	13.1	2.7
NLG	HOSE	36,050	64,600	04/03/2022	1,386	3,901	26,950	16.6	2.4
VHM	HOSE	61,400	116,600	21/02/2022	42,179	9,768	33,679	11.9	3.5
KDH	HOSE	38,850	55,700	21/02/2022	1,363	2,190	16,612	25.4	3.4
VRE	HOSE	28,650	40,720	21/02/2022	2,604	1,145	13,971	35.6	2.9
PET	HOSE	35,800	45,400	17/01/2022	303	3,253	19,339	14.0	2.3
VNM	HOSE	73,700	110,000	17/01/2022	11,426	5,419	18,148	21.0	6.3
KDC	HOSE	64,900	74,000	17/01/2022	848	3,295	33,460	27.9	2.8
TNG	HNX	30,700	37,700	17/01/2022	276	3,728	20,697	10.1	1.8
MSH	HOSE	48,200	94,100	17/01/2022	469	9,387	37,200	10.0	2.5
MPC	UPCOM	46,417	54,300	17/01/2022	997	4,983	30,783	10.9	1.8
FMC	HOSE	58,800	71,900	17/01/2022	319	5,427	25,723	13.3	2.8
ANV	HOSE	51,600	40,400	17/01/2022	308	2,411	19,703	16.8	2.1
CTR	HOSE	63,700	115,600	17/01/2022	394	4,233	16,851	27.2	6.9
NT2	HOSE	25,250	27,500	17/01/2022	692	2,404	15,510	11.4	1.8

Ticker	Exchange	Market price	Reasonable price *	Report date	EAT 2022F (bil VND)	EPS 2022F	BV 2022F	PE forward	PB forward
CTD	HOSE	53,800	108,300	17/01/2022	673	9,000	115,725	12.0	0.9
HPG	HOSE	22,400	59,100	17/01/2022	25,082	5,593	24,422	10.6	2.4
GMD	HOSE	51,400	54,800	17/01/2022	819	2,718	23,353	20.2	2.4
LHG	HOSE	32,800	90,000	17/01/2022	599	11,967	37,191	7.5	2.4
KBC	HOSE	32,550	60,400	17/01/2022	2,456	3,966	31,212	15.2	1.9
SZC	HOSE	45,250	59,500	17/01/2022	300	3,000	15,961	19.8	3.7
VCB	HOSE	74,000	116,700	17/01/2022	23,752	6,404	38,877	18.2	3.0
ACB	HOSE	24,050	42,280	17/01/2022	11,201	4,145	23,323	10.2	1.8
TCB	HOSE	36,000	66,500	17/01/2022	22,687	6,482	32,590	10.1	2.0
MBB	HOSE	24,200	36,077	17/01/2022	14,301	3,797	19,740	9.5	1.8
BVH	HOSE	53,100	85,020	17/01/2022	3,268	4,403	31,843	19.3	2.7
PVI	HNX	47,800	59,600	17/01/2022	1,032	4,404	35,108	13.6	1.7
QNS	UPCOM	44,581	53,700	06/01/2022	1,143	3,202	22,609	18.1	2.6
DBC	HOSE	20,950	78,000	06/01/2022	1,743	14,506	63,834	7.7	1.5
BID	HOSE	35,050	54,400	02/12/2021	12,526	3,109	28,632	17.5	1.9
CTG	HOSE	26,950	41,928	02/12/2021	18,186	3,812	24,664	11.0	1.7
VPB	HOSE	29,100	41,525	02/12/2021	13,910	3,076	17,302	13.5	2.4
HDB	HOSE	24,500	36,430	02/12/2021	6,558	3,537	19,174	10.3	1.9
SBT	HOSE	17,700	34,400	01/12/2021	880	1,352	14,463	25.5	2.4
HII	HOSE	6,860	30,500	27/10/2021	232	6,060	17,409	6.4	2.2
LTG	UPCOM	36,979	52,800	18/10/2021	938	11,596	48,661	5.9	1.4

Source: PHFM

* Reasonable price is not yet adjusted with executing rights after reporting day

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The performance is determined by total recollection in 12 months (including dividend).

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