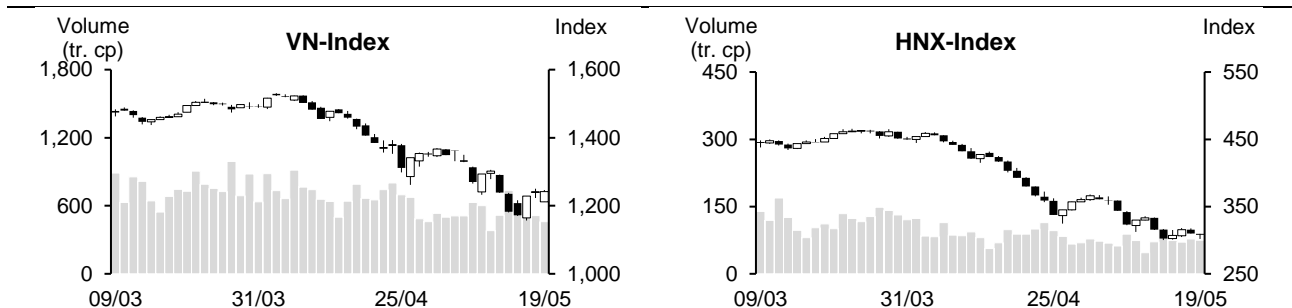


19/05/2022	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,241.64	0.07%	1,283.55	-0.22%	308.02	-0.59%
Total volume (mil. shares)	496.73	-12.29%	142.45	-15.77%	79.57	-4.49%
Matched volume (mil. shares)	459.86	-10.63%	130.08	-18.67%	74.51	-4.49%
20-session average (mil. shares)	574.55	-19.96%	151.49	-14.14%	78.94	-5.62%
Total value (bil dong)	12,794.90	-7.55%	5,207.64	-12.92%	1,763.46	-3.90%
Matched value (bil dong)	11,627.47	-10.33%	4,630.08	-18.02%	1,626.11	-3.81%
20-session average (bil dong)	15,705.52	-25.97%	6,083.87	-23.90%	1,688.88	-3.72%
	Weight %		Weight %		Weight %	
Number of gainers	151	30%	8	27%	66	27%
Number of droppers	292	58%	18	60%	124	51%
Stand still codes	60	12%	4	13%	53	22%



REMARKABLE POINTS ON THE MARKET

The strong drop on America market last night saw strong impact on Vietnam stock market. Both VN-Index and HNX-Index dropped from the beginning. However, the lowest level of the indexes quickly formed as sellers weren't very strong. The market saw more droppers but VN-Index still recovered positively at the end and closed in light green. In which, contributing the most was MSN as it saw the 3rd limit gain in a row. Besides, there were also some positive groups like fertilizer, securities, power, or industrial park. It was mature date for VN30 derivative contracts but there wasn't any remarkable event at the end since the liquidity dropped to quite a low level.

TECHNICAL POINT OF VIEW

In technical term, VN-Index saw the third gain in a row. The volume stayed below 10 and 20-session average, showing that the selling wasn't too strong. Not just that, the index stayed above MA5, and RSI and MACD stayed on uptrend, showing that the recovery was still there, with resistance around sentimental level of 1,300 points. However, we should note that current recovery might only be a bull-trap since the index still stayed below MA20 which is dropping negatively, and MA5, 10, and 20 differentiated negatively. Therefore, investors should be cautious with new buying during strong gaining sessions and consider selling when the index closes in on strong resistant level of the bull-trap. For HNX, HNX-Index dropped. However, it created a base-withdraw candle with long shadow when closing in on support level of 300 points, and RSI is at over selling state, showing there will soon be a bull-trap again, with target resistant around 338 points (MA20). In general, the market is still on the bull-trap. Therefore, investors should keep current portfolio and wait for the recovery to end to bring the weight to a safe level.

Recommending code: SSI (Buy)

Observing code: FPT, VPI, VCG

(Details in page 2)

RECOMMENDING CODES AS PER TECHNICAL SIGNS

Codes of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	SSI	Buy	20/05/22	28.5	28.5	0.0%	35	22.8%	26.9	-5.6%	Sign of cash flow joining and might recover again

No	Ticker	Recommend	Recommended date	Current Price	Resistance	Technical sign
1	FPT	Observe to buy	20/05/22	97	116	Going flat around MA200 with low vol. -> selling is weakening. MACD Histogram increases recently and FPT is above MA5 -> expect reappearance of a gaining trend
2	VPI	Observe to buy	20/05/22	60	65	Create Doji candle after testing triangle model lower line, showing balance between buying-selling. RSI and MACD are better. Investors might buy some at current price and raise the weight if the price surpasses 62 (triangle model upper line).
3	VCG	Observe to buy	20/05/22	27.1	32.5	Higher vol. and price differentiation on RSI and MACD cuts Signal, showing recovering sign. Investors might buy at current price and raise the weight if it surpasses MA20. Close target is 32.5 (old peak) or further on MA50.

List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	GAS	Buy	12/05/22	105.8	108.9	-2.8%	125	14.8%	103	-5.4%	
2	SHS	Buy	17/05/22	17.3	15.3	13.1%	20	30.7%	13.8	-9.8%	
3	STB	Buy	18/05/22	21.8	20.35	6.9%	25.5	25.3%	18.6	-9%	
4	VHM	Buy	19/05/22	67	66.9	0.1%	71.6	7.0%	64.5	-4%	

DAILY NEWS**Domestic news****Steel selling in April dropped by over 22%**

According to Vietnam Steel Association (VSA), in April, steel production is 3 million tons, down by 11.3% MoM and 1.1% YoY. Steel selling is 2.4 million tons, down by 22.5% MoM and 15.6% YoY.

In 4 months, steel production is 11.4 million tons, up by 2.2% YoY. Selling is 10.6 million tons, up by 4%. In which, export is 2.5 million tons, up by 9.4% YoY.

In Q1, Vietnam exports about 2.3 million tons of steel, down by 22% YoY. Export value is 2.3 billion USD, up by 12.5% YoY. Main export markets are ASEAN (40.6%), EU (19.3%), America (8.3%), Korea (7%), and Hong Kong (4%).

Export to 5 continents increases strongly

According to General Department of Customs, in 4 months, Vietnam export to 5 continents increased strongly. In detail, export to Asia increased by 13%; America by 21%; EU by nearly 15%; Australia by 28%, and Africa by nearly 16%.

America is the region with strongest growth to over 42 billion USD, in which, America the country is 36.2 billion USD, up by 20.8% YoY.

The products with strong growth and high value are: phone and parts, computer, electronic products and parts, machinery and equipment, textile, and aqua product.

America and EU raised clothes and shoes import strongly

According to most recent data from General Department of Customs, in April, textile export is 3.15 billion USD, raising total export value in this section to 11.83 billion USD, up by 22.2% YoY or by 2.15 billion USD.

Remarkably, textile export to America in 4 months increased strongly with about 6 billion USD, up by 26.8% YoY or by 1.26 billion USD. With such result, America market contributes 59% export value of this product.

The export in 4 months also showed that this product export to EU increased strongly to nearly 1.3 billion USD, up by 34.6% YoY.

For shoes, the Department data also showed that export value in 4 months is nearly 7.32 billion USD, up by 12.4% YoY.

Among many export markets, America saw the highest value of 3.16 billion USD – 43% total export of this product, up by 20.6% YoY.

EU is second in value with over 1.77 billion USD, up by 19% YoY, accounting 24.3%.

Source: NDH

Listing Company News

Vingroup invests over 100 billion in investment consulting company

BoM of Vingroup (HoSE: VIC) has released Resolution on investing over 100 billion to found VS Investment and Development JSC 99.98% owned by the Group. The company main business is management and investment consulting.

In Q1, revenue is 25,145 billion, up by 0.4% YoY, EAT is 512 billion.

In May, the company announced to successfully issue 525 million USD of bonds to international market basing on America 1933 Stock Law, in 5-year term. The bonds will not be offered and traded in Vietnam.

Phuoc Hoa Rubber received compensation for the land used for VSIP III project

At 2022 general meeting, Phuoc Hoa Rubber (HoSE: PHR) leader stated clearer information on Vietnam Singapore Industrial Park III project (VSIP III).

In detail, for VSIP III, the company has received compensation, support following up on land handling to the local. At the same time, the company also invests 20% in this project.

According to Ban Viet Securities, the amount Phuoc Hoa Rubber receives from land compensation in VSIP III might reach 898 billion.

In Q1, parent company EAT increased strongly to 295 billion, 3.5 times higher YoY thanks to the compensation amount of 289 billion. In Q2, the company sets very high EBT target at 220 billion, up by 4.8 times YoY.

Shareholders have approved this year targets with parent company total revenue of 2,252 billion and EBT of 899 billion, up by 29% and 2.5 times YoY. Minimum dividend rate is 40% par value.

Vinh Son – Song Hinh closes for paying 10% cash dividend

Vinh Son – Song Hinh Hydropower (HoSE: VSH) pays 2021 cash dividend at the rate of 10%. Record date is May 31 and payment time is June 30. With over 236.2 million outstanding shares, Vinh Son – Song Hinh will spend 236.2 billion dong.

Ending Q1, Vinh Son – Song Hinh Hydropower EBT is 404 billion, up by nearly 4 times YoY, completing 77% year target approved by shareholder board. This is also the quarter with highest profit since Q3/2014. Net revenue (power generation revenue) is 809 billion, up by 4.2 times YoY.

Source: NDH

MARKET STATISTICS**Statistics on matching trade****TOP 5 IMPACTING GAINERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
MSN	110,400	6.98%	0.21%
VCB	76,000	0.80%	0.06%
DGC	215,000	5.91%	0.04%
OCB	20,200	6.60%	0.03%
GAS	105,800	0.76%	0.03%

HNX			
Ticker	Closing (VND)	Change %	Impact %
PVS	28,300	5.20%	0.18%
NVB	35,000	3.24%	0.17%
SHS	17,300	4.85%	0.14%
IDC	50,000	1.21%	0.05%
DNP	22,300	7.21%	0.05%

TOP 5 IMPACTING DROPPERS

HOSE			
Ticker	Closing (VND)	Change %	Impact %
VNM	69,000	-1.85%	-0.06%
CTG	26,100	-1.88%	-0.05%
VPB	30,450	-1.62%	-0.05%
TPB	31,150	-3.26%	-0.03%
GVR	22,950	-1.71%	-0.03%

HNX			
Ticker	Closing (VND)	Change %	Impact %
THD	60,200	-9.20%	-0.59%
KSF	88,000	-4.14%	-0.31%
PTI	63,900	-4.63%	-0.07%
BAB	19,400	-1.02%	-0.04%
SEB	45,500	-9.36%	-0.04%

TOP 5 IN MATCHING VOLUME

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
STB	21,750	0.00%	22,221,600
SSI	28,500	-0.52%	19,089,300
SHB	14,450	3.96%	18,992,600
HPG	37,900	-0.79%	16,040,000
POW	12,800	1.19%	12,282,900

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
PVS	28,300	5.20%	17,386,038
SHS	17,300	4.85%	13,706,930
CEO	38,200	0.26%	4,591,759
KLF	4,400	0.00%	3,287,051
PVC	23,000	7.48%	3,247,996

TOP 5 IN MATCHING VALUE

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
HPG	37,900	-0.79%	599.9
SSI	28,500	-0.52%	539.9
STB	21,750	0.00%	488.4
DIG	55,400	0.00%	376.1
DGC	215,000	5.91%	334.3

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
PVS	28,300	5.20%	477.4
SHS	17,300	4.85%	227.5
CEO	38,200	0.26%	172.1
IDC	50,000	1.21%	103.3
PVC	23,000	7.48%	70.8

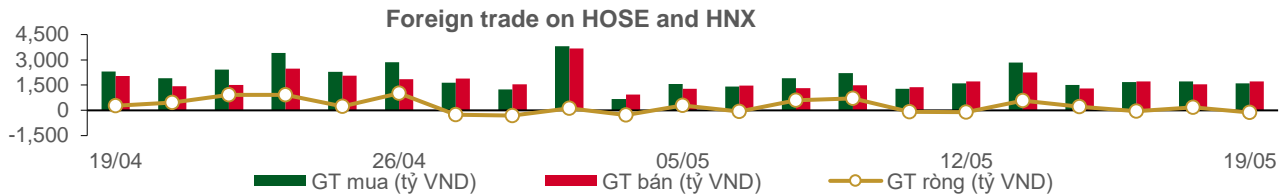
Statistics on agreement trades**TOP 5 IN AGREEMENT TRADES**

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
FPT	1,328,100	138.79
ACB	3,566,875	110.39
MSB	5,950,000	109.74
DXG	4,223,000	107.94
PDR	1,260,000	74.34

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
NVB	2,750,000	93.23
SDA	950,000	21.47
VHL	600,000	15.00
TDT	500,000	4.50
DST	228,000	1.98

Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	41.96	1,589.23	48.41	1,714.79	(6.45)	(125.55)
HNX	0.17	5.46	0.37	9.16	(0.20)	(3.70)
Total	42.13	1,594.69	48.78	1,723.95	(6.65)	(129.25)



TOP 5 BOUGHT-IN

HOSE				HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)	Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
FPT	97,000	1,328,100	138.79	PVS	28,300	50,000	1.40
HPG	37,900	3,422,400	129.09	PVI	48,900	27,100	1.32
DXG	25,500	4,607,500	117.84	L14	146,000	5,500	0.77
ACB	28,600	3,566,875	110.39	SHS	17,300	42,700	0.71
MSN	110,400	963,200	103.91	CEO	38,200	16,000	0.61

TOP 5 SOLD-OUT

HOSE				HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)	Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
HPG	37,900	7,039,000	263.10	CEO	38,200	70,600	2.65
FPT	97,000	1,328,100	138.79	BVS	21,500	100,000	1.99
SSI	28,500	4,525,900	128.22	SHS	17,300	111,700	1.86
ACB	28,600	3,566,875	110.39	PVS	28,300	20,000	0.54
DXG	25,500	4,189,700	106.94	THD	60,200	7,500	0.47

TOP 5 NET BUYING

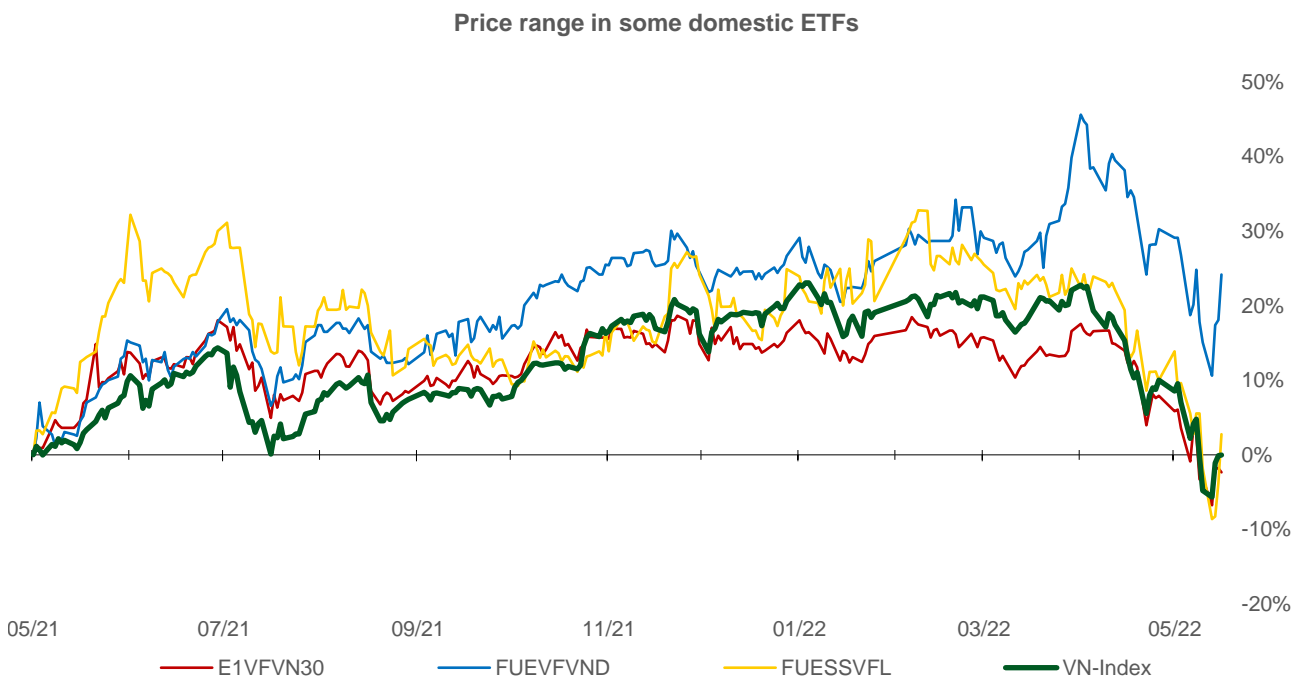
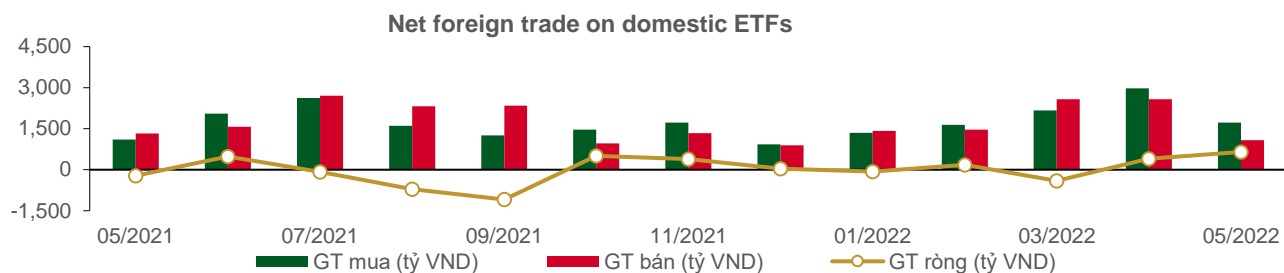
HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
MSN	110,400	621,800	67.26	PVI	48,900	27,100	1.32
DCM	31,400	1,543,400	48.01	PVS	28,300	30,000	0.86
DPM	53,500	662,900	36.04	L14	146,000	5,500	0.77
VNM	69,000	481,400	33.54	TA9	15,100	6,100	0.09
KBC	41,000	647,900	26.65	VHL	25,400	2,400	0.06

TOP 5 NET SELLING

HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
HPG	37,900	(3,616,600)	(134.01)	CEO	38,200	(54,600)	(2.05)
SSI	28,500	(2,864,300)	(80.88)	BVS	21,500	(100,000)	(1.99)
VIC	77,900	(605,000)	(46.69)	SHS	17,300	(69,000)	(1.15)
CTG	26,100	(1,304,000)	(33.95)	THD	60,200	(7,500)	(0.47)
TPB	31,150	(1,032,100)	(32.47)	CLH	31,600	(11,400)	(0.36)

Statistics on domestic ETF share trade

PRICE					FOREIGN TRADE			
Ticker	Closing VND	Change (%)	Volume (share)	Value (bil VND)	Ticker	Buying (bil VND)	Selling (bil VND)	Net value (bil VND)
E1VFN30	21,680	-0.6%	268,200	5.76	E1VFN30	0.02	0.25	(0.23)
FUEMAV30	15,130	0.3%	22,000	0.33	FUEMAV30	0.18	0.24	(0.07)
FUESSV30	15,880	-1.2%	6,400	0.10	FUESSV30	0.01	0.01	(0.00)
FUESSV50	18,200	0.1%	6,600	0.12	FUESSV50	0.00	0.02	(0.02)
FUESSVFL	18,500	6.8%	18,800	0.33	FUESSVFL	0.15	0.09	0.06
FUEVFN30	27,500	5.2%	1,374,800	35.54	FUEVFN30	24.40	25.25	(0.85)
FUEVN100	16,910	-0.2%	73,100	1.23	FUEVN100	0.50	1.09	(0.59)
FUEIP100	9,320	0.3%	61,400	0.57	FUEIP100	0.00	0.00	0.00
FUEKIV30	8,350	-0.1%	50,500	0.42	FUEKIV30	0.21	0.21	0.00
Total			1,881,800	44.39	Total	25.46	27.17	(1.71)



Statistics on guaranteed warrant trade

Warrant code(*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CACB2102	170	-37.0%	40,030	43	28,600	0	(170)	35,000	2.0	01/07/2022
CACB2103	40	100.0%	8,080	5	28,600	0	(40)	37,000	1.0	24/05/2022
CACB2201	430	-6.5%	22,170	124	28,600	7	(423)	35,500	4.0	20/09/2022
CACB2202	130	-7.1%	18,180	21	28,600	(0)	(130)	35,100	3.0	09/06/2022
CACB2203	1,270	-3.1%	3,230	153	28,600	104	(1,166)	33,000	3.0	19/10/2022
CFPT2108	1,160	-7.2%	50	48	97,000	1	(1,159)	106,830	6.0	06/07/2022
CFPT2111	20	-66.7%	33,910	5	97,000	(0)	(20)	106,000	5.0	24/05/2022
CFPT2201	1,110	-5.9%	36,310	124	97,000	126	(984)	106,000	8.0	20/09/2022
CFPT2202	1,230	-14.0%	65,230	36	97,000	752	(478)	89,700	10.0	24/06/2022
CFPT2203	2,490	-4.2%	88,340	74	97,000	895	(1,595)	95,000	4.0	01/08/2022
CHDB2201	440	0.0%	10,190	125	24,300	9	(431)	31,000	5.0	21/09/2022
CHDB2202	150	15.4%	10,610	21	24,300	(0)	(150)	30,500	3.0	09/06/2022
CHDB2203	390	2.6%	41,800	88	24,300	6	(384)	28,890	5.0	15/08/2022
CHDB2204	400	-7.0%	30	130	24,300	22	(378)	31,500	2.0	26/09/2022
CHDB2205	770	2.7%	28,350	154	24,300	132	(638)	27,110	5.0	20/10/2022
CHPG2116	140	-57.6%	120	48	37,900	(0)	(140)	61,410	4.0	06/07/2022
CHPG2117	80	-11.1%	109,050	43	37,900	(0)	(80)	60,000	5.0	01/07/2022
CHPG2119	20	0.0%	100,370	5	37,900	0	(20)	53,000	2.0	24/05/2022
CHPG2201	420	-4.6%	40,600	155	37,900	9	(411)	49,670	10.0	21/10/2022
CHPG2202	380	-2.6%	22,740	125	37,900	0	(380)	53,890	10.0	21/09/2022
CHPG2203	440	-8.3%	159,710	124	37,900	2	(438)	51,500	4.0	20/09/2022
CHPG2204	370	-11.9%	6,590	36	37,900	0	(370)	44,500	5.0	24/06/2022
CHPG2206	270	-10.0%	4,960	88	37,900	0	(270)	48,890	10.0	15/08/2022
CHPG2207	530	-8.6%	510	130	37,900	4	(526)	51,500	3.0	26/09/2022
CHPG2208	1,160	-14.7%	116,740	141	37,900	255	(905)	40,000	5.0	07/10/2022
CHPG2209	540	0.0%	30	95	37,900	4	(536)	45,560	8.0	22/08/2022
CHPG2210	660	-2.9%	3,830	154	37,900	20	(640)	47,780	8.0	20/10/2022
CHPG2211	830	-21.7%	30,040	153	37,900	108	(722)	44,500	4.0	19/10/2022
CKDH2201	300	11.1%	17,990	139	41,500	0	(300)	61,620	8.0	05/10/2022
CKDH2202	250	0.0%	1,860	36	41,500	(0)	(250)	52,000	4.0	24/06/2022
CKDH2203	400	2.6%	41,740	60	41,500	0	(400)	57,000	2.0	18/07/2022
CKDH2204	290	-3.3%	15,460	88	41,500	0	(290)	53,330	8.0	15/08/2022
CKDH2205	280	-3.5%	2,410	130	41,500	2	(278)	58,000	3.0	26/09/2022
CKDH2206	470	-7.8%	20	124	41,500	5	(465)	53,000	8.0	20/09/2022
CMBB2201	1,400	-16.7%	5,780	124	26,750	193	(1,207)	29,500	2.0	20/09/2022
CMBB2203	400	-13.0%	1,570	130	26,750	6	(394)	35,500	2.0	26/09/2022
CMSN2111	20	0.0%	4,950	5	110,400	(0)	(20)	133,220	5.8	24/05/2022
CMSN2201	600	27.7%	42,210	125	110,400	10	(590)	141,720	16.7	21/09/2022
CMSN2202	970	15.5%	930	141	110,400	190	(780)	127,550	8.3	07/10/2022
CMSN2203	570	7.6%	17,000	95	110,400	22	(548)	126,790	20.0	22/08/2022
CMWG2113	10	-50.0%	15,660	5	133,000	(0)	(10)	154,000	6.0	24/05/2022
CMWG2201	1,810	-13.4%	4,610	124	133,000	560	(1,250)	134,500	10.0	20/09/2022
CMWG2202	1,120	-5.1%	29,220	74	133,000	75	(1,045)	145,000	6.0	01/08/2022
CMWG2203	1,090	-12.8%	30	130	133,000	246	(844)	148,000	7.0	26/09/2022
CMWG2204	1,200	-4.0%	2,330	141	133,000	279	(921)	145,000	10.0	07/10/2022
CNVL2201	440	2.3%	7,330	139	78,000	7	(433)	93,980	20.0	05/10/2022
CNVL2202	590	3.5%	40	88	78,000	84	(506)	80,000	16.0	15/08/2022
CNVL2203	900	7.1%	130	130	78,000	29	(871)	92,500	5.0	26/09/2022
CNVL2204	600	20.0%	210	124	78,000	40	(560)	86,000	16.0	20/09/2022
CPDR2201	710	-13.4%	8,690	139	54,000	0	(710)	83,080	3.7	05/10/2022
CPDR2202	300	-18.9%	55,960	88	54,000	0	(300)	67,610	11.7	15/08/2022
CPDR2203	580	-15.9%	890	124	54,000	11	(569)	66,000	10.0	20/09/2022
CPNJ2110	10	-75.0%	11,940	5	102,100	(0)	(10)	111,660	4.9	24/05/2022
CPNJ2201	2,100	-0.9%	9,970	124	102,100	1,186	(914)	94,960	8.0	20/09/2022

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CPOW2201	210	-4.6%	6,700	57	12,800	0	(210)	16,670	5.0	15/07/2022
CPOW2202	420	5.0%	127,850	180	12,800	21	(399)	18,000	5.0	15/11/2022
CPOW2203	1,150	-1.7%	620	109	12,800	31	(1,119)	15,700	2.0	05/09/2022
CSTB2112	10	-50.0%	30,820	5	21,750	0	(10)	31,000	1.0	24/05/2022
CSTB2201	450	-8.2%	16,170	125	21,750	3	(447)	29,890	5.0	21/09/2022
CSTB2202	870	-2.3%	13,890	124	21,750	10	(860)	29,500	2.0	20/09/2022
CSTB2203	80	-11.1%	41,040	21	21,750	(0)	(80)	34,800	3.0	09/06/2022
CSTB2205	240	-4.0%	20,580	88	21,750	0	(240)	34,570	8.0	15/08/2022
CSTB2206	290	7.4%	4,830	130	21,750	0	(290)	37,500	2.0	26/09/2022
CSTB2207	470	-4.1%	4,870	95	21,750	1	(469)	28,890	5.0	22/08/2022
CSTB2208	570	1.8%	44,790	154	21,750	12	(558)	30,110	5.0	20/10/2022
CSTB2209	740	2.8%	2,550	153	21,750	8	(732)	32,000	3.0	19/10/2022
CTCB2112	70	-12.5%	46,310	43	35,800	(0)	(70)	55,000	5.0	01/07/2022
CTCB2201	290	0.0%	4,090	124	35,800	0	(290)	55,000	4.0	20/09/2022
CTCB2202	120	-29.4%	6,660	21	35,800	(0)	(120)	52,000	5.0	09/06/2022
CTCB2203	270	0.0%	10,050	74	35,800	0	(270)	52,000	2.0	01/08/2022
CTCB2204	830	0.0%	5,410	141	35,800	17	(813)	45,000	5.0	07/10/2022
CTCB2205	870	-3.3%	810	153	35,800	15	(855)	46,500	5.0	19/10/2022
CTPB2201	470	-2.1%	200	124	31,150	9	(461)	42,000	4.0	20/09/2022
CTPB2202	230	-17.9%	80,000	60	31,150	0	(230)	42,000	2.0	18/07/2022
CVHM2113	100	-9.1%	11,100	43	67,000	(0)	(100)	90,000	5.0	01/07/2022
CVHM2115	250	0.0%	13,290	90	67,000	0	(250)	94,000	10.0	17/08/2022
CVHM2201	320	0.0%	10,690	125	67,000	1	(319)	87,680	16.0	21/09/2022
CVHM2202	270	-15.6%	10,600	124	67,000	0	(270)	93,000	8.0	20/09/2022
CVHM2203	210	5.0%	4,200	36	67,000	0	(210)	83,000	10.0	24/06/2022
CVHM2204	260	0.0%	115,130	74	67,000	0	(260)	82,000	4.0	01/08/2022
CVHM2205	370	5.7%	8,120	88	67,000	1	(369)	78,890	16.0	15/08/2022
CVHM2206	410	17.1%	690	130	67,000	5	(405)	86,000	5.0	26/09/2022
CVHM2207	1,320	-3.7%	110	153	67,000	170	(1,150)	73,000	8.0	19/10/2022
CVIC2109	10	-50.0%	29,430	5	77,900	0	(10)	102,000	5.0	24/05/2022
CVIC2201	570	5.6%	910	125	77,900	0	(570)	103,980	16.0	21/09/2022
CVIC2202	620	-3.1%	12,280	88	77,900	45	(575)	82,220	16.0	15/08/2022
CVIC2203	950	-36.2%	8,120	141	77,900	96	(854)	86,000	10.0	07/10/2022
CVIC2204	640	-1.5%	10	95	77,900	39	(601)	83,330	16.0	22/08/2022
CVIC2205	750	-5.1%	200	154	77,900	67	(683)	86,670	16.0	20/10/2022
CVIC2206	930	-3.1%	50	123	77,900	139	(791)	82,500	10.0	19/09/2022
CVJC2201	370	-5.1%	70,010	88	125,300	0	(370)	160,000	20.0	15/08/2022
CVJC2202	550	-1.8%	11,080	124	125,300	2	(548)	156,790	20.0	20/09/2022
CVNM2114	30	50.0%	6,820	5	69,000	0	(30)	94,420	4.9	24/05/2022
CVNM2201	390	0.0%	8,160	125	69,000	0	(390)	88,510	15.7	21/09/2022
CVNM2202	190	-13.6%	14,070	36	69,000	0	(190)	83,500	10.0	24/06/2022
CVNM2203	350	-5.4%	49,860	88	69,000	0	(350)	81,110	20.0	15/08/2022
CVNM2204	880	-7.4%	3,170	141	69,000	87	(793)	73,000	10.0	07/10/2022
CVNM2205	640	0.0%	40	154	69,000	8	(632)	80,000	16.0	20/10/2022
CVNM2206	960	-4.0%	10	153	69,000	13	(947)	80,000	9.0	19/10/2022
CVPB2201	790	-6.0%	2,500	124	30,450	17	(773)	37,000	5.0	20/09/2022
CVPB2202	430	-4.4%	143,710	60	30,450	0	(430)	39,000	2.0	18/07/2022
CVPB2203	480	-11.1%	840	57	30,450	112	(368)	28,890	16.0	15/07/2022
CVPB2204	760	-3.8%	920	180	30,450	125	(635)	30,890	16.0	15/11/2022
CVPB2205	790	-7.1%	5,550	123	30,450	15	(775)	37,500	4.0	19/09/2022
CVRE2114	10	0.0%	39,920	5	27,400	0	(10)	34,000	1.0	24/05/2022
CVRE2201	460	4.6%	2,710	124	27,400	21	(439)	34,000	4.0	20/09/2022
CVRE2202	160	6.7%	37,000	21	27,400	(0)	(160)	34,900	3.0	09/06/2022
CVRE2203	510	10.9%	73,540	88	27,400	2	(508)	33,980	4.0	15/08/2022
CVRE2204	510	13.3%	5,430	141	27,400	47	(463)	33,000	5.0	07/10/2022
CVRE2205	620	3.3%	11,680	95	27,400	13	(607)	32,220	5.0	22/08/2022
CVRE2206	640	16.4%	1,120	154	27,400	24	(616)	35,560	5.0	20/10/2022
CVRE2207	530	3.9%	390	154	27,400	35	(495)	33,330	8.0	20/10/2022

(*) All warrants are bought and operated in Euro model and payment method is in cash

LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date	EAT 2022F (bil VND)	EPS 2022F	BV 2022F	PE forward	PB forward
REE	(New) HOSE	76,500	80,700	18/05/2022	2,490	5,683	42,474	14.2	1.9
GEG	(New) HOSE	22,100	25,800	18/05/2022	528	1,466	14,333	17.6	1.8
POW	(New) HOSE	12,800	15,400	18/05/2022	2,913	1,100	15,400	14.0	1.0
OCB	(New) HOSE	20,200	33,000	12/05/2022	4,892	3,571	19,525	9.2	1.7
MWG	(New) HOSE	133,000	181,500	09/05/2022	6,512	8,893	35,734	20.4	5.1
MSN	HOSE	110,400	164,800	09/05/2022	8,969	5,764	28,628	28.6	5.8
HT1	HOSE	16,050	24,500	04/05/2022	414	1,083	14,020	22.7	1.8
VHC	HOSE	91,000	120,600	29/04/2022	1,644	9,033	38,288	13.5	3.1
BSR	UPCOM	22,281	32,300	29/04/2022	9,749	3,157	15,271	10.2	2.1
TCM	HOSE	59,000	80,800	27/04/2022	264	3,216	21,669	25.1	3.7
FRT	HOSE	110,000	172,600	26/04/2022	693	8,774	28,558	19.7	6.0
GAS	HOSE	105,800	134,300	22/04/2022	16,312	8,523	31,963	15.9	4.1
PNJ	HOSE	102,100	138,700	22/04/2022	1,736	7,162	30,209	19.4	4.6
FPT	HOSE	97,000	166,900	19/04/2022	6,053	4,669	23,049	35.8	7.2
STK	HOSE	53,900	81,900	14/04/2022	2,539	4,235	22,499	19.4	3.6
DGW	HOSE	106,900	152,000	12/04/2022	805	9,111	28,278	16.7	5.4
VIB	HOSE	25,800	54,200	08/04/2022	7,894	3,745	17,901	11.2	2.4
MSB	HOSE	19,600	33,100	04/04/2022	5,314	2,676	16,082	12.4	2.1
BAF	HOSE	34,300	76,000	25/03/2022	405	5,187	17,468	14.6	4.4
DHG	HOSE	91,400	134,300	18/03/2022	814	6,226	31,238	21.6	4.3
IMP	HOSE	66,400	88,800	18/03/2022	241	3,606	28,946	24.6	3.1
TRA	HOSE	95,400	122,400	18/03/2022	297	7,159	36,066	17.1	3.4
TNH	HOSE	36,800	60,000	18/03/2022	191	4,592	22,208	13.1	2.7
PLX	HOSE	40,500	67,400	07/03/2022	4,725	5,480	21,742	12.3	3.1
NLG	HOSE	46,800	64,600	04/03/2022	1,386	3,901	26,950	16.6	2.4
VHM	HOSE	67,000	116,600	21/02/2022	42,179	9,768	33,679	11.9	3.5
KDH	HOSE	41,500	55,700	21/02/2022	1,363	2,190	16,612	25.4	3.4
VRE	HOSE	27,400	40,720	21/02/2022	2,604	1,145	13,971	35.6	2.9
PET	HOSE	33,100	45,400	17/01/2022	303	3,253	19,339	14.0	2.3
VNM	HOSE	69,000	110,000	17/01/2022	11,426	5,419	18,148	21.0	6.3
KDC	HOSE	50,000	74,000	17/01/2022	848	3,295	33,460	27.9	2.8
TNG	HNX	27,000	37,700	17/01/2022	276	3,728	20,697	10.1	1.8
MSH	HOSE	70,000	94,100	17/01/2022	469	9,387	37,200	10.0	2.5
MPC	UPCOM	38,586	54,300	17/01/2022	997	4,983	30,783	10.9	1.8
FMC	HOSE	55,900	71,900	17/01/2022	319	5,427	25,723	13.3	2.8
ANV	HOSE	42,000	40,400	17/01/2022	308	2,411	19,703	16.8	2.1
CTR	HOSE	76,900	115,600	17/01/2022	394	4,233	16,851	27.2	6.9
NT2	HOSE	21,550	27,500	17/01/2022	692	2,404	15,510	11.4	1.8
CTD	HOSE	47,750	108,300	17/01/2022	673	9,000	115,725	12.0	0.9
HPG	HOSE	37,900	59,100	17/01/2022	25,082	5,593	24,422	10.6	2.4
GMD	HOSE	51,000	54,800	17/01/2022	819	2,718	23,353	20.2	2.4
LHG	HOSE	32,500	90,000	17/01/2022	599	11,967	37,191	7.5	2.4
KBC	HOSE	41,000	60,400	17/01/2022	2,456	3,966	31,212	15.2	1.9
SZC	HOSE	48,100	59,500	17/01/2022	300	3,000	15,961	19.8	3.7
VCB	HOSE	76,000	116,700	17/01/2022	23,752	6,404	38,877	18.2	3.0
ACB	HOSE	28,600	42,280	17/01/2022	11,201	4,145	23,323	10.2	1.8
TCB	HOSE	35,800	66,500	17/01/2022	22,687	6,482	32,590	10.1	2.0
MBB	HOSE	26,750	36,077	17/01/2022	14,301	3,797	19,740	9.5	1.8
BVH	HOSE	50,100	85,020	17/01/2022	3,268	4,403	31,843	19.3	2.7
PVI	HNX	48,900	59,600	17/01/2022	1,032	4,404	35,108	13.6	1.7
QNS	UPCOM	44,951	53,700	06/01/2022	1,143	3,202	22,609	18.1	2.6

Ticker	Exchange	Market price	Reasonable price *	Report date	EAT 2022F (bil VND)	EPS 2022F	BV 2022F	PE forward	PB forward
DBC	HOSE	22,950	78,000	06/01/2022	1,743	14,506	63,834	7.7	1.5
BID	HOSE	34,650	54,400	02/12/2021	12,526	3,109	28,632	17.5	1.9
CTG	HOSE	26,100	41,928	02/12/2021	18,186	3,812	24,664	11.0	1.7
VPB	HOSE	30,450	41,525	02/12/2021	13,910	3,076	17,302	13.5	2.4
HDB	HOSE	24,300	36,430	02/12/2021	6,558	3,537	19,174	10.3	1.9
TPB	HOSE	31,150	48,300	02/12/2021	5,078	4,313	23,000	11.2	2.1
LPB	HOSE	14,550	26,200	02/12/2021	3,163	2,015	15,412	13.0	1.7
SBT	HOSE	16,150	34,400	01/12/2021	880	1,352	14,463	25.5	2.4
HII	HOSE	9,340	30,500	27/10/2021	232	6,060	17,409	6.4	2.2
LTG	UPCOM	34,608	52,800	18/10/2021	938	11,596	48,661	5.9	1.4

Source: PHFM

* Reasonable price is not yet adjusted with executing rights after reporting day

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