

FEBRUARY

28

MONDAY

“A cautious cash-flow”

6PM CALL

Market today: A cautious cash-flow

(Phuong Nguyen – phuong.nh@vdsc.com.vn)

As the market retreated in last week's last session, it started in a cautious state. Despite the support at low prices for VN-Index at times, the market has not substantially improved (-0.58%) and closed at 1,490.13 points. As a result, liquidity decreased compared to the previous session, with 693.2 million shares matched on HOSE.

The VN30 group also had cautious movements today, with a plunge of 0.61%. In the group, there were 21 decliners and 8 gainers. HPG (+2.8%) and FPT (+1.1%) were the two supporters **for the index, followed by MBB (+0.9%), GAS (+0.7%), TPB (+0.7%)...** On the other side, some losers dragged the market including PNJ (-4.5%), VJC (-3.4%), PDR (-2.9%), POW (-2.8%), VIC (-2.7%)...

Although VN-Index and VN30-Index are in a conservative state, there is no significant difference in the number of advancers & draggers in the whole market. There were prominent beneficial industries such as Steel, Coal, Chemical/Fertilizer, Oil & Gas...

Foreign investors were quite strong net sellers on HOSE, with a value of VND 797.4 bn and the most focus on HPG (-353), CTG (-121.7), VIC (-105.9), KBC (-58), HDB (-53.7) ... On the net buying side, they were attracted by FUEVFVND (+140.5), NLG (+57.8), TPB (+44.5), VRE (+29.8), STB (+27.4)...

The market remained downtrend and tested the support zone around 1,490 points. The market movements, in general, is still cautious, shown by the reduced liquidity despite being in the support zone. It shows that the money flow has not yet had a clear support move and may be waiting for the low-price zone to join. Therefore, the market likely will continue to retreat in the next session to retest the lower support area, such as the 1,475-point area for the VN-Index and the 1,500-point area for the VN30-Index. With the slowdown in market movements and potential risks of weakening, investors still need to be cautious and consider risk factors. At the same time, it is advisable to keep the portfolio weight at a safe level to limit risks.

Analyst Pin-board

Updates on monetary market in Feb 2022

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If you are interested in this content, please see the attached file or click [link](#) to view more detail.

Technical Analyst Recommendations

The VN-Index continued to correct and the market sentiment remained cautious even though the index has reached the supporting zone of 1,490 points. With the current sentiment, it is likely that the VN-Index will correct further to test the lower supporting zones. As a result, investors should watch out for the risks and keep the portfolio at a safe level.



RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
OCB – Small bank with high growth	December 21 st , 2021	ACCUMULATE – 1 year	32,100
KDH – Capturing the price surge in the HCMC metro area	December 16 th , 2021	ACCUMULATE – 1 year	56,000
NKG – Recovering domestic consumption, but weakening steel price	December 13 th , 2021	BUY – 1 year	48,000
MWG – Finding Opportunities in New Businesses	December 07 th , 2021	BUY – 1 year	163,500
HND – Back in the race	November 23 rd , 2021	BUY – 1 year	23,300

Please find more information at <http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0,20%	0% - 0,20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0,5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0,6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0,6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0,6%	0% - 3%	20,557	20,529	0.13%

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