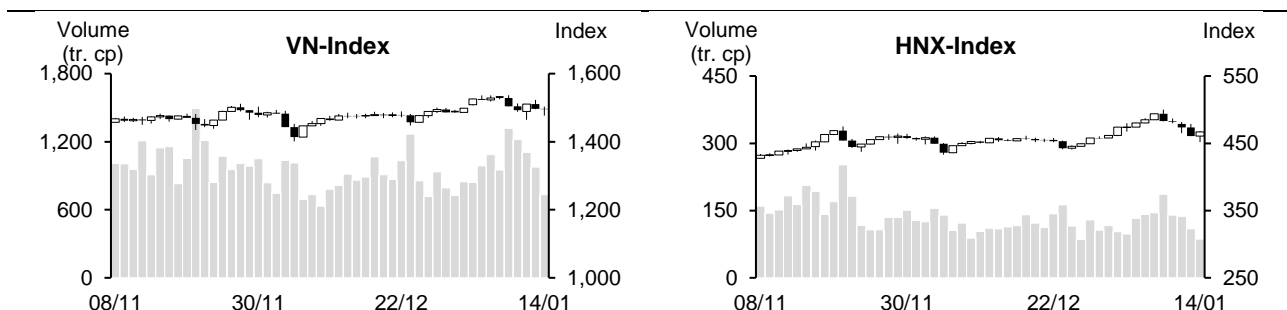


14/01/2022	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,496.02	0.00%	1,523.57	-0.19%	466.86	1.31%
Total volume (mil. shares)	785.61	-21.11%	147.77	-53.76%	94.01	-19.71%
Matched volume (mil. shares)	734.09	-24.87%	135.95	-55.98%	86.61	-20.67%
20-session average (mil. shares)	961.10	-23.62%	201.00	-32.36%	125.55	-31.01%
Total value (bil dong)	22,867.17	-25.86%	6,416.93	-51.50%	2,931.72	-18.26%
Matched value (bil dong)	20,953.02	-29.01%	5,717.10	-54.08%	2,717.51	-18.16%
20-session average (bil dong)	28,635.10	-26.83%	9,004.75	-36.51%	3,584.32	-24.18%
	Weight %		Weight %		Weight %	
Number of gainers	174	34%	14	47%	123	42%
Number of droppers	285	56%	12	40%	126	43%
Stand still codes	54	11%	4	13%	42	14%



REMARKABLE POINTS ON THE MARKET

The market struggled within a small range on Friday without influence from the cash flow. The liquidity dropped for the 4th session in a row to below average. Pillar codes differentiated within each group. Especially banking that was sold. On the contrary, some blue chips like MSN, VNM, and POW saw positive bottom catching demand after previous strong drop. Meanwhile, midcap and penny codes saw another gloomy day with sellers being in control. However, the selling also slowed down as real estate, construction, and industrial park codes didn't drop as much as at the beginning and even gained again.

TECHNICAL POINT OF VIEW

In technical term, VN-Index saw a slight drop. The volume dropped to below 10 and 20-session average, showing that the cash flow was cautious. Not just that, the index showed signs of cutting MA20, while this MA line tended to be flat, showing that the index might struggle within the range, with support level around 1,460-1,480 points (MA50) and resistant level around 1,520-1,535 points (old peak). However, technical indicators like MACD and RSI still dropped, showing that correcting pressure is in control. Therefore, the index might challenge lower support level around 1,460-1,480 points (MA50). For HNX, HNX-Index was more positive. The index gained to above MA20, and RSI stayed above midline, showing that the index might still on gaining trend and might challenge sentimental level of 500 points. In general, the market turned to a collective struggle. Therefore, investors should keep a balance weight, with priority on good fundamental leading codes, with positive 2022 prospect.

Recommending code: PHR (Buy)

Observing code: TCB, NBC, CKG

(Details in page 2)

RECOMMENDING CODES AS PER TECHNICAL SIGNS

Codes of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	PHR	Buy	17/01/22	79.4	79.4	0.0%	91	14.6%	74.5	-6.2%	Good sign on retesting support

No	Ticker	Recommend	Recommended date	Current Price	Resistance	Technical sign
1	TCB	Observe to buy	17/01/22	49.75	54 58	Low vol. dropping candle is not too bad after previous bottom catching sign -> might soon gain again
2	NBC	Observe to buy	17/01/22	17.4	21	Good gaining sign with high vol. after previous low vol. dropping candles -> might successfully test bottom and might gain again
3	CKG	Observe to buy	17/01/22	29.2	33-34	Short-term drop at over selling state + close support at 25-27 -> might see t+ recovery again, might consider buying if dropping strongly to support level

List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	LHG	Buy	05/01/22	53.2	54.1	-1.7%	62.3	15.2%	50.9	-5.9%	
2	VCB	Buy	07/01/22	83.4	79.1	5.4%	90	13.8%	74.5	-5.8%	
3	MBB	Buy	13/01/22	29.65	29.2	1.5%	32	10%	27.9	-4%	
4	HPG	Buy	14/01/22	46.25	46.7	-1.0%	51	9%	45.1	-3%	

DAILY NEWS**Domestic news****Many companies reported very high profit despite Covid-19**

Covid-19 is still complicated in second Covid year, especially in Q3 so most companies saw severe impact. However, there are still many companies going against the stream with record revenue and profit in 2021.

Being benefited from recovering demand and higher oil price, Binh Son Oil Refinery (UPCoM: BSR) 2021 revenue is 100,964 billion, up by 74% YoY; parent company EAT is 6,026 billion, the highest since equitizing (2018) and much better than a loss of 2,812 billion in 2020. In Q4 alone, revenue is over 34 trillion and profit is 1,959 billion, twice and 58% higher than Q4/2020.

Sao Ta Food (Fimex, HoSE: FMC) – member of the PAN Group (HoSE: PAN) released 2021 initial results (combined with Khang An member company) at the highest level in 26 years of history. In detail, revenue is 213 million USD (about 4,835 billion), up by 12% and profit is over 280 billion, up by over 18% YoY.

Binh Duong Water and Environment (Biwase, HoSE: BWE) total revenue in 2021 is 3,572 billion, up by 7%, completing year target. EAT is 738 billion, up by 40%, 34% higher than year target. This is a record result for Biwase. In Q4 alone, EAT is 232 billion, up by 55% YoY.

Ca Mau Fertilizer (HoSE: DCM) estimates 2021 results with total revenue of 10,011 billion, up by 30%; EAT is 1,823 billion, 2.7 times higher than 2020 result – a record in its history. The company profit got better because of better selling on Ure products recently.

Similarly, Phu My Fertilizer (HoSE: DPM) 2021 total revenue is about 12,826 billion, up by 63%; EBT is 3.6 trillion, 4.2 times of that in 2020, setting a new record. In Q4 alone, revenue is about 5,013 billion, up by 195% and EBT is about 1,810 billion, 16 times higher than Q4/2020.

Source: Cafef, NDH

Listing Company News

Hoa Binh sets revenue target at 20 trillion in 2022

BoM of Hoa Binh Construction (HoSE: HBC) has approved 2022 targets. In detail, revenue is expected at 20 trillion, EAT is 420 billion, 48% and 79% higher than last year targets.

Hoa Binh profit has been dropping in recent 4 years, especially in 2020 and 2021 under the impact of Covid-19 and a strong growth in material price. In 2020, revenue dropped by 40% to 11,225 billion; parent company EAT is 86.3 billion, down by 79%.

In the first 9 months 2021, Hoa Binh revenue dropped by 6% to 7,535 billion. EAT is 73 billion, parent company's is over 80 billion, up by 23%. With such results, the company completed 56% revenue and 31% profit year targets.

Nova Consumer prepares for IPO, being listed on HoSE

Nova Consumer has announced its IPO on 10.9 million shares or 10% capital. Minimum offering rate is 43,462 dong/share, mobilizing amount is about 474 billion used on improving financial status to develop the food chain and add in operating capital.

Nova Consumer is a member of Nova Group – Vietnam leading private group with 8 corporations, including 3 pillar corporations Novaland (hoSE: NVL), Nova Service and Nova Consumer. Nova Consumer works in agriculture, consumption products, and life essential services.

CII registered to sell over 44 million treasury shares from January 24th

HCMC Infrastructure Investment (HoSE: CII) has approved the time for selling over 44.3 million treasury shares from January 24th to February 22nd. Trading method is matching and agreement via HoSE system. Viet Thanh Securities is assigned as operating agency.

A few days ago, BoM of CII has approved to sell all treasury shares on hand. On Q3/2021 finance statements, these shares have a value of over 1,027 billion or over 23,180 dong/share.

For business results, in 9 months 2021, revenue dropped by 25% YoY to 2,223 billion, parent company EAT dropped by 88% to 34 billion. With such results, the company completed 33% revenue and 6% profit year targets.

As of the end of Q3/2021, asset increased by 3.4% to 30,549 billion. Finance loan is 17,659 billion, 1,082 billion dong higher than the beginning of the year. In which, short-term loan is 4,620 billion and long-term is 13,039 billion, most loans are in domestic banks and bond issuance.

Source: NDH

MARKET STATISTICS

Statistics on matching trade

TOP 5 IMPACTING GAINERS

HOSE			
Ticker	Closing (VND)	Change %	Impact %
VCB	83,400	1.83%	0.12%
VNM	84,700	1.93%	0.06%
POW	17,700	4.73%	0.03%
CTG	35,450	0.85%	0.02%
VRE	34,400	1.78%	0.02%

HNX			
Ticker	Closing (VND)	Change %	Impact %
KSF	93,000	8.77%	0.45%
IDC	70,800	9.94%	0.39%
L14	435,600	10.00%	0.21%
THD	252,500	0.48%	0.08%
SCG	77,200	6.04%	0.08%

TOP 5 IMPACTING DROPPERS

HOSE			
Ticker	Closing (VND)	Change %	Impact %
DIG	96,600	-6.85%	-0.06%
NVL	82,000	-1.80%	-0.05%
TCB	49,750	-1.49%	-0.05%
HPG	46,250	-0.96%	-0.03%
BCM	76,000	-2.44%	-0.03%

HNX			
Ticker	Closing (VND)	Change %	Impact %
CEO	71,100	-4.31%	-0.17%
HTP	50,100	-7.22%	-0.07%
BAB	22,900	-1.29%	-0.05%
MBS	37,100	-1.85%	-0.04%
ART	11,200	-9.68%	-0.02%

TOP 5 IN MATCHING VOLUME

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
GEX	44,100	3.28%	42,602,600
HNG	10,700	-4.46%	39,416,500
HQC	8,390	-3.01%	38,437,000
LDG	21,900	-6.81%	26,891,300
STB	35,000	2.04%	26,697,800

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
CEO	71,100	-4.31%	11,441,525
ACM	3,400	-8.11%	5,580,598
PVS	27,900	1.45%	4,676,545
SHS	47,500	-0.21%	3,971,779
PVL	14,000	-9.09%	3,704,272

TOP 5 IN MATCHING VALUE

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
GEX	44,100	3.28%	1,755.6
DIG	96,600	-6.85%	1,264.7
STB	35,000	2.04%	921.0
LDG	21,900	-6.81%	595.0
HNG	10,700	-4.46%	421.9

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
CEO	71,100	-4.31%	797.3
IDC	70,800	9.94%	223.8
SHS	47,500	-0.21%	189.9
PVS	27,900	1.45%	130.0
L14	435,600	10.00%	113.6

Statistics on agreement trades

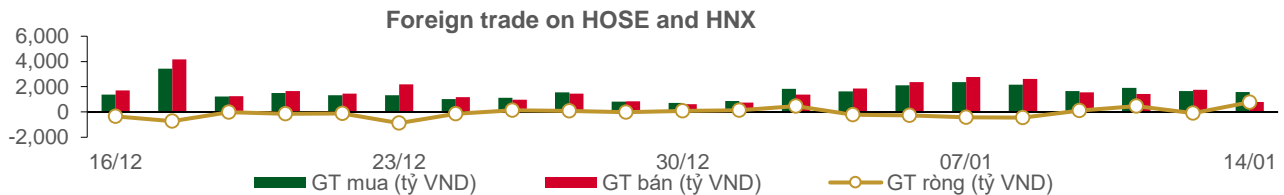
TOP 5 IN AGREEMENT TRADES

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
GAB	1,809,000	349.14
MWG	1,451,500	208.83
LHG	3,756,000	190.88
JVC	17,000,000	161.33
FUEVFVND	3,838,000	106.81

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
VHL	1,610,249	47.82
EVS	1,232,130	47.79
DVG	2,272,100	43.96
SHS	560,040	26.88
NVB	562,000	20.06

Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	40.18	1,551.22	19.49	790.66	20.69	760.57
HNX	1.14	25.35	0.43	14.02	0.71	11.34
Total	41.32	1,576.57	19.93	804.68	21.39	771.91



TOP 5 BOUGHT-IN

HOSE				HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)	Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
MWG	134,000	1,372,200	183.96	PVS	27,900	564,900	15.75
STB	35,000	3,792,700	130.59	PGT	10,600	163,000	1.63
FUEVFNVD	27,640	4,476,500	123.76	PVI	47,400	24,900	1.18
VNM	84,700	1,268,000	106.84	MBG	14,500	75,000	1.08
HPG	46,250	1,644,900	76.43	PLC	49,500	15,000	0.71

TOP 5 SOLD-OUT

HOSE				HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)	Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
MWG	134,000	1,372,200	183.96	NTP	64,400	123,100	7.81
VRE	34,400	1,580,300	54.01	APS	32,300	30,000	0.96
VND	72,000	551,900	40.24	BVS	38,000	18,200	0.69
VCI	62,100	409,300	25.74	TTC	17,000	39,200	0.67
VNM	84,700	303,100	25.56	MBG	14,500	48,700	0.66

TOP 5 NET BUYING

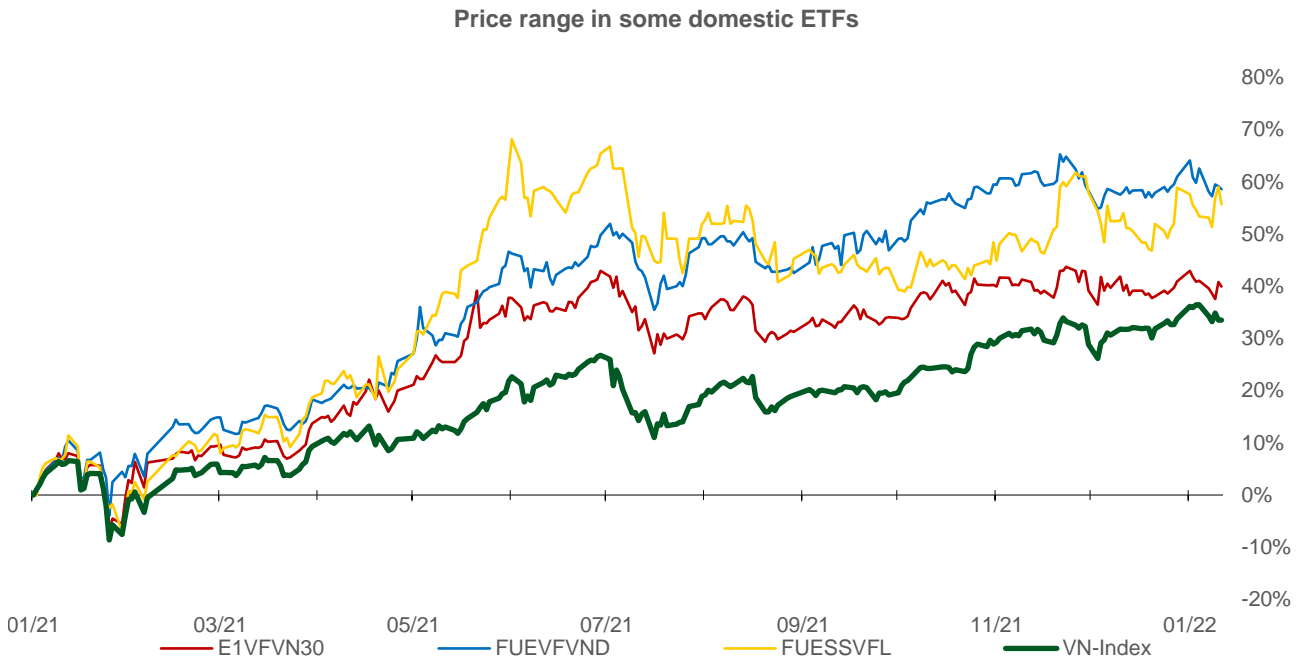
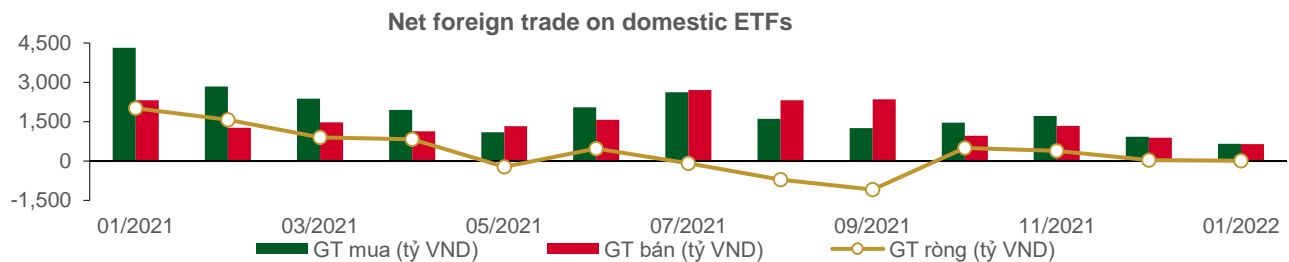
HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
FUEVFNVD	27,640	4,369,300	120.80	PVS	27,900	558,300	15.56
STB	35,000	3,424,100	117.90	PGT	10,600	163,000	1.63
VNM	84,700	964,900	81.29	PVI	47,400	24,900	1.18
VCB	83,400	815,100	67.47	PLC	49,500	14,500	0.69
CTG	35,450	1,510,900	53.49	PTS	11,900	48,200	0.62

TOP 5 NET SELLING

HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
VND	72,000	(463,900)	(33.78)	NTP	64,400	(123,100)	(7.81)
VCI	62,100	(362,100)	(22.77)	BVS	38,000	(18,200)	(0.69)
VPB	34,850	(509,800)	(17.88)	APS	32,300	(19,900)	(0.66)
GMD	42,800	(394,400)	(17.04)	TTC	17,000	(36,100)	(0.62)
VRE	34,400	(474,100)	(16.24)	HUT	19,400	(18,700)	(0.34)

Statistics on domestic ETF share trade

PRICE					FOREIGN TRADE			
Ticker	Closing VND	Change (%)	Volume (share)	Value (bil VND)	Ticker	Buying (bil VND)	Selling (bil VND)	Net value (bil VND)
E1VFN30	25,650	-0.6%	256,600	6.57	E1VFN30	5.47	0.21	5.26
FUEMAV30	17,900	-1.2%	111,400	1.99	FUEMAV30	1.90	1.80	0.10
FUESSV30	18,800	-1.2%	7,500	0.14	FUESSV30	0.06	0.03	0.03
FUESSV50	22,800	-0.4%	4,900	0.11	FUESSV50	0.00	0.08	(0.08)
FUESSVFL	22,030	-2.1%	328,800	7.32	FUESSVFL	6.93	6.53	0.40
FUEVFN30	27,640	-0.3%	4,591,700	127.63	FUEVFN30	123.76	2.96	120.80
FUEVN100	19,980	-1.5%	59,800	1.20	FUEVN100	0.62	1.18	(0.55)
FUEIP100	11,140	-0.9%	26,800	0.30	FUEIP100	0.01	0.00	0.01
FUEKIV30	10,030	-0.7%	152,700	1.53	FUEKIV30	1.43	1.17	0.26
Total			5,540,200	146.78	Total	140.18	13.97	126.21



Statistics on guaranteed warrant trade

Warrant code(*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CACB2101	520	-25.7%	11,660	7	33,050	416	(104)	31,400	4.0	21/01/2022
CACB2102	2,220	-0.5%	13,640	168	33,050	680	(1,540)	35,000	2.0	01/07/2022
CACB2103	2,480	-10.1%	60	130	33,050	420	(2,060)	37,000	1.0	24/05/2022
CACB2201	1,420	-2.1%	4,250	249	33,050	552	(868)	35,500	4.0	20/09/2022
CFPT2107	60	-33.3%	40,870	12	91,300	(0)	(60)	98,000	12.0	26/01/2022
CFPT2108	2,280	-1.7%	150	173	91,300	166	(2,114)	106,830	6.0	06/07/2022
CFPT2109	1,460	-1.4%	650	84	91,300	116	(1,344)	96,000	8.0	08/04/2022
CFPT2110	510	-8.9%	13,900	46	91,300	0	(510)	105,000	5.0	01/03/2022
CFPT2111	1,120	-11.1%	30	130	91,300	80	(1,040)	106,000	5.0	24/05/2022
CFPT2201	1,600	-2.4%	2,440	249	91,300	361	(1,239)	106,000	8.0	20/09/2022
CHDB2103	830	1.2%	1,880	103	30,600	305	(525)	28,890	8.0	27/04/2022
CHDB2201	1,530	-12.6%	1,830	250	30,600	650	(880)	31,000	5.0	21/09/2022
CHPG2113	910	-2.2%	4,560	52	46,250	4	(906)	51,500	4.0	07/03/2022
CHPG2114	540	0.0%	4,240	103	46,250	4	(536)	56,790	10.0	27/04/2022
CHPG2115	60	-25.0%	17,350	12	46,250	(0)	(60)	56,000	5.0	26/01/2022
CHPG2116	1,350	-1.5%	1,050	173	46,250	48	(1,302)	61,410	4.0	06/07/2022
CHPG2117	810	-5.8%	20,460	168	46,250	45	(765)	60,000	5.0	01/07/2022
CHPG2118	560	-1.8%	39,670	110	46,250	1	(559)	62,000	5.0	04/05/2022
CHPG2119	2,260	-7.8%	6,820	130	46,250	246	(2,014)	53,000	2.0	24/05/2022
CHPG2201	1,070	-3.6%	78,010	280	46,250	395	(675)	49,670	10.0	21/10/2022
CHPG2202	850	-3.4%	73,270	250	46,250	213	(637)	53,890	10.0	21/09/2022
CHPG2203	1,950	-9.3%	20,300	249	46,250	689	(1,261)	51,500	4.0	20/09/2022
CKDH2104	4,660	-7.5%	12,290	5	53,500	4,757	97	44,000	2.0	19/01/2022
CKDH2106	5,000	-5.7%	13,440	27	53,500	4,580	(420)	49,000	1.0	10/02/2022
CKDH2107	1,630	-2.4%	10,000	103	53,500	1,240	(390)	43,890	8.0	27/04/2022
CMBB2104	20	-80.0%	78,560	5	29,650	(0)	(20)	32,000	2.0	19/01/2022
CMBB2105	200	0.0%	16,640	27	29,650	(0)	(200)	36,000	1.0	10/02/2022
CMBB2106	100	-33.3%	2,770	12	29,650	(0)	(100)	34,000	4.0	26/01/2022
CMBB2107	1,730	-1.7%	41,900	84	29,650	435	(1,295)	30,000	2.0	08/04/2022
CMBB2108	1,020	-4.7%	55,410	46	29,650	203	(817)	30,000	2.0	01/03/2022
CMBB2109	740	4.2%	5,250	110	29,650	69	(671)	32,790	5.0	04/05/2022
CMBB2201	2,960	-0.3%	5,480	249	29,650	1,574	(1,386)	29,500	2.0	20/09/2022
CMSN2104	3,950	-3.7%	6,950	110	144,800	2,790	(1,160)	117,850	10.0	04/05/2022
CMSN2107	660	-75.3%	230	59	144,800	350	(310)	149,810	5.0	14/03/2022
CMSN2108	690	-4.2%	21,400	103	144,800	85	(605)	159,790	20.0	27/04/2022
CMSN2109	490	-3.9%	14,780	27	144,800	20	(470)	149,810	12.0	10/02/2022
CMSN2110	1,590	-3.6%	69,660	84	144,800	700	(890)	141,820	10.0	08/04/2022
CMSN2111	2,780	47.9%	320	130	144,800	431	(2,349)	159,800	7.0	24/05/2022
CMSN2201	1,170	1.7%	580	250	144,800	362	(808)	170,000	20.0	21/09/2022
CMWG2104	6,950	-2.8%	3,790	67	134,000	6,767	(183)	89,700	6.6	22/03/2022
CMWG2108	2,850	0.0%	640	59	134,000	1,761	(1,089)	126,000	5.0	14/03/2022
CMWG2109	6,990	0.0%	100	27	134,000	6,434	(556)	112,950	3.3	10/02/2022
CMWG2110	510	-13.6%	15,050	12	134,000	258	(252)	131,000	12.0	26/01/2022
CMWG2111	1,570	-6.0%	7,200	84	134,000	670	(900)	130,000	10.0	08/04/2022
CMWG2112	1,570	-6.6%	10,930	46	134,000	93	(1,477)	140,000	5.0	01/03/2022
CMWG2113	1,130	2.7%	260	130	134,000	180	(950)	154,000	6.0	24/05/2022
CMWG2114	1,930	-2.5%	3,410	96	134,000	606	(1,324)	130,000	12.0	20/04/2022
CMWG2201	2,460	9.3%	370	249	134,000	1,265	(1,195)	134,500	10.0	20/09/2022
CNVL2103	700	-17.7%	32,870	5	82,000	483	(217)	80,190	3.8	19/01/2022
CNVL2104	770	-11.5%	8,700	103	82,000	172	(598)	83,160	15.3	27/04/2022
CPDR2103	1,130	3.7%	7,810	103	91,800	339	(791)	88,890	16.0	27/04/2022
CPNJ2106	1,410	-2.8%	1,860	59	93,900	151	(1,259)	97,390	5.0	14/03/2022
CPNJ2107	310	14.8%	14,640	27	93,900	0	(310)	109,320	5.0	10/02/2022
CPNJ2108	340	-12.8%	14,400	27	93,900	12	(328)	96,400	13.9	10/02/2022

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CPNJ2109	430	-6.5%	14,420	110	93,900	13	(417)	108,210	24.8	04/05/2022
CPNJ2110	920	-8.0%	270	130	93,900	64	(856)	112,300	5.0	24/05/2022
CSTB2107	1,450	17.9%	37,560	5	35,000	1,505	55	32,000	2.0	19/01/2022
CSTB2109	3,660	4.6%	50,350	52	35,000	3,046	(614)	29,000	2.0	07/03/2022
CSTB2110	1,020	5.2%	125,940	103	35,000	670	(350)	30,000	8.0	27/04/2022
CSTB2111	1,880	5.0%	13,140	27	35,000	1,683	(197)	30,000	3.0	10/02/2022
CSTB2112	7,920	13.1%	1,790	130	35,000	4,816	(3,104)	31,000	1.0	24/05/2022
CSTB2201	2,110	0.0%	17,600	250	35,000	1,447	(663)	29,890	5.0	21/09/2022
CSTB2202	4,820	-2.4%	12,010	249	35,000	3,740	(1,080)	29,500	2.0	20/09/2022
CTCB2105	2,410	-1.6%	3,230	110	49,750	1,094	(1,316)	45,000	5.0	04/05/2022
CTCB2106	20	-66.7%	145,080	5	49,750	(0)	(20)	55,000	5.0	19/01/2022
CTCB2108	2,650	-5.7%	11,510	59	49,750	4	(2,646)	58,000	1.0	14/03/2022
CTCB2109	1,240	-13.9%	8,670	52	49,750	239	(1,001)	50,000	4.0	07/03/2022
CTCB2110	250	-28.6%	10,100	27	49,750	0	(250)	54,000	7.0	10/02/2022
CTCB2111	1,260	-3.1%	130	82	49,750	31	(1,229)	56,350	4.0	06/04/2022
CTCB2112	1,150	-4.2%	34,110	168	49,750	312	(838)	55,000	5.0	01/07/2022
CTCB2201	1,940	-5.4%	45,010	249	49,750	784	(1,156)	55,000	4.0	20/09/2022
CTPB2101	4,050	-4.7%	7,020	82	41,900	2,362	(1,688)	33,330	3.7	06/04/2022
CTPB2201	2,120	-3.2%	3,320	249	41,900	1,209	(911)	42,000	4.0	20/09/2022
CVHM2109	190	5.6%	1,460	27	82,200	(0)	(190)	98,650	3.8	10/02/2022
CVHM2110	1,100	-4.4%	25,310	52	82,200	74	(1,026)	84,990	7.6	07/03/2022
CVHM2111	670	4.7%	1,100	103	82,200	45	(625)	88,890	20.0	27/04/2022
CVHM2112	400	-23.1%	31,790	27	82,200	21	(379)	84,000	10.0	10/02/2022
CVHM2113	1,920	-4.0%	34,800	168	82,200	458	(1,462)	90,000	5.0	01/07/2022
CVHM2114	730	4.3%	13,760	110	82,200	54	(676)	90,000	16.0	04/05/2022
CVHM2115	1,020	-3.8%	141,840	215	82,200	256	(764)	94,000	10.0	17/08/2022
CVHM2201	1,100	-5.2%	250	250	82,200	340	(760)	87,680	16.0	21/09/2022
CVHM2202	1,360	-9.9%	13,320	249	82,200	467	(893)	93,000	8.0	20/09/2022
CVIC2106	810	-2.4%	1,460	103	98,900	197	(613)	98,890	20.0	27/04/2022
CVIC2107	1,980	-0.5%	3,320	84	98,900	711	(1,269)	93,000	10.0	08/04/2022
CVIC2108	1,050	-1.9%	1,090	110	98,900	229	(821)	100,000	16.0	04/05/2022
CVIC2109	2,700	-3.2%	260	130	98,900	716	(1,984)	102,000	5.0	24/05/2022
CVIC2110	1,660	-2.9%	3,900	82	98,900	181	(1,479)	102,000	10.0	06/04/2022
CVIC2201	1,280	-0.8%	19,980	250	98,900	459	(821)	103,980	16.0	21/09/2022
CVJC2103	580	-9.4%	9,380	103	122,000	44	(536)	130,000	20.0	27/04/2022
CVNM2111	650	0.0%	440	103	84,700	2	(648)	97,260	19.7	27/04/2022
CVNM2112	860	0.0%	22,030	84	84,700	25	(835)	91,470	7.9	08/04/2022
CVNM2113	570	9.6%	16,990	110	84,700	10	(560)	95,200	15.7	04/05/2022
CVNM2114	1,220	9.9%	1,010	130	84,700	82	(1,138)	94,420	4.9	24/05/2022
CVNM2201	1,100	15.8%	2,140	250	84,700	275	(825)	88,510	15.7	21/09/2022
CVPB2106	50	-68.8%	50,000	5	34,850	(0)	(50)	36,090	2.8	19/01/2022
CVPB2107	2,490	-13.8%	6,870	59	34,850	3	(2,487)	41,080	0.6	14/03/2022
CVPB2108	1,240	-3.1%	5,460	52	34,850	133	(1,107)	35,810	2.8	07/03/2022
CVPB2109	100	11.1%	17,460	12	34,850	(0)	(100)	41,110	3.9	26/01/2022
CVPB2110	1,600	-2.4%	90	82	34,850	15	(1,585)	40,830	2.2	06/04/2022
CVPB2111	2,060	-4.6%	3,420	96	34,850	471	(1,589)	34,000	4.0	20/04/2022
CVPB2201	1,320	-0.8%	7,570	249	34,850	553	(767)	37,000	5.0	20/09/2022
CVRE2105	1,430	-4.0%	58,130	110	34,400	954	(476)	30,000	5.0	04/05/2022
CVRE2109	1,670	4.4%	55,620	52	34,400	1,373	(297)	29,000	4.0	07/03/2022
CVRE2110	900	0.0%	88,490	103	34,400	590	(310)	30,000	8.0	27/04/2022
CVRE2111	660	-26.7%	31,500	12	34,400	606	(54)	32,000	4.0	26/01/2022
CVRE2112	1,890	-8.3%	21,070	46	34,400	1,262	(628)	32,000	2.0	01/03/2022
CVRE2113	1,170	-10.0%	29,320	110	34,400	342	(828)	35,000	4.0	04/05/2022
CVRE2114	6,930	51.3%	3,830	130	34,400	2,155	(4,775)	34,000	1.0	24/05/2022
CVRE2201	1,570	-1.9%	16,900	249	34,400	981	(589)	34,000	4.0	20/09/2022

(*) All warrants are bought and operated in Euro model and payment method is in cash

(**) PHS evaluates in Black-Scholes model

LIST OF CODES ANALYZED

Ticker		Exchange	Market price	Reasonable price *	Report date	EAT 2022F (bil VND)	EPS 2022F	BV 2022F	PE forward	PB forward
GAS	(New)	HOSE	105,500	123,500	07/01/2022	13,797	7,293	31,572	17.1	3.8
VNM	(New)	HOSE	84,700	110,000	06/01/2022	11,426	5,419	18,148	21.0	6.3
MSN	(New)	HOSE	144,800	193,300	06/01/2022	7,375	6,164	21,936	31.4	8.8
KDC	(New)	HOSE	53,400	74,000	06/01/2022	848	3,295	33,460	27.9	2.8
QNS	(New)	UPCOM	46,875	53,700	06/01/2022	1,143	3,202	22,609	18.1	2.6
DBC		HOSE	71,900	78,000	06/01/2022	1,743	14,506	63,834	7.7	1.5
SAB		HOSE	151,900	159,300	06/01/2022	3,561	5,265	34,320	24.1	3.7
MPC		UPCOM	41,805	54,300	24/12/2021	997	4,983	30,783	10.9	1.8
FMC		HOSE	51,500	71,900	24/12/2021	319	5,427	25,723	13.3	2.8
VHC		HOSE	62,900	68,200	24/12/2021	1,195	6,518	35,121	10.5	1.9
ANV		HOSE	30,300	40,400	24/12/2021	308	2,411	19,703	16.8	2.1
TCM		HOSE	63,900	80,800	21/12/2021	284	4,581	30,580	17.6	2.6
STK		HOSE	53,200	61,500	21/12/2021	302	3,581	17,988	17.2	3.4
TNG		HNX	32,500	37,700	21/12/2021	276	3,728	20,697	10.1	1.8
MSH		HOSE	78,700	94,100	21/12/2021	469	9,387	37,200	10.0	2.5
KDH		HOSE	53,500	55,700	06/12/2021	1,368	2,127	15,435	26.2	3.6
IMP		HOSE	76,600	72,399	03/12/2021	253	3,797	29,233	19.1	2.5
VCB		HOSE	83,400	116,769	02/12/2021	23,752	6,404	38,877	18.2	3.0
BID		HOSE	44,250	54,400	02/12/2021	12,526	3,109	28,632	17.5	1.9
CTG		HOSE	35,450	41,928	02/12/2021	18,186	3,812	24,664	11.0	1.7
MBB		HOSE	29,650	36,076	02/12/2021	14,301	3,797	19,740	9.5	1.8
ACB		HOSE	33,050	42,289	02/12/2021	11,201	4,145	23,323	10.2	1.8
TCB		HOSE	49,750	65,563	02/12/2021	22,687	6,482	32,590	10.0	2.0
VPB		HOSE	34,850	41,525	02/12/2021	13,910	3,076	17,302	13.5	2.4
HDB		HOSE	30,600	36,430	02/12/2021	6,558	3,537	19,174	10.3	1.9
TPB		HOSE	41,900	48,300	02/12/2021	5,078	4,313	23,000	11.2	2.1
OCB		HOSE	26,650	39,500	02/12/2021	4,615	3,185	20,789	12.4	1.9
VIB		HOSE	45,900	53,900	02/12/2021	6,727	4,312	22,458	12.5	2.4
LPB		HOSE	21,800	26,200	02/12/2021	3,163	2,015	15,412	13.0	1.7
MSB		HOSE	26,800	34,300	02/12/2021	4,867	3,176	19,056	10.8	1.8
HPG		HOSE	46,250	59,100	01/12/2021	25,082	5,593	24,422	10.6	2.4
SBT		HOSE	24,100	34,400	01/12/2021	880	1,352	14,463	25.5	2.4
DHG		HOSE	106,000	115,500	29/11/2021	834	6,381	31,177	18.1	3.7
MWG		HOSE	134,000	165,800	21/11/2021	7,475	10,483	38,936	16.6	4.5
LHG		HOSE	53,200	90,000	18/11/2021	599	11,967	37,191	7.5	2.4
PNJ		HOSE	93,900	128,600	17/11/2021	1,663	7,312	30,005	18.3	4.5
VNM		HOSE	84,700	111,000	15/11/2021	11,426	5,419	18,148	21.0	6.3
FPT		HOSE	91,300	166,900	11/11/2021	6,053	4,669	23,049	35.8	7.2
NLG		HOSE	56,500	64,800	10/11/2021	1,550	4,493	29,015	14.4	2.2
DGW		HOSE	123,000	140,600	05/11/2021	705	7,979	25,228	18.2	5.8
HII		HOSE	18,350	30,500	27/10/2021	232	6,060	17,409	6.4	2.2
LTG		UPCOM	33,944	52,800	18/10/2021	938	11,596	48,661	5.9	1.4
CTD		HOSE	107,000	72,800	08/10/2021	411	5,490	112,414	13.3	0.7
PET		HOSE	37,100	35,000	30/09/2021	303	3,253	19,496	12.9	2.2

Source: PHFM

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Sell = lower than domestic market by below 10%

No rating = the code is not rated in Phu Hung or not yet listed

The performance is determined by total recollection in 12 months (including dividend).

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