

Expiration date

VN30 performance

The VN30 index formed the closing price at 1,505 pts. Relating to foreign trading activities, selling activities kept overwhelming with net sell value recorded at VND1,160bn. Notably, foreign selling pressure focused on HPG, VIC, and VHM.

VN30 Future chart: Consolidating

Volatility level surged on VN30F2110 on the previous trading day, signaled by the subsequent narrow candles with above average volume. However, the uptrend is still active thanks to the upward crossover between major MAs. With congestion zone, 1,520 pts area keeps act as the important supply zone. Although the 1,500 pts zone was pierced, the closing price (Hourly chart) was still above this level which means the bull is still active. In this case, long positions should be held.

Technical strategy

Long positions on VN30F2110 (captured at 1,457 pts zone) should be held until ATC session ends and stop the loss when there is the closing price below 1,500 pts level (Hourly chart). For new long positions, traders should wait for the valid buy point on the upcoming contract (VN30F2111).

Table 1. Future statistics

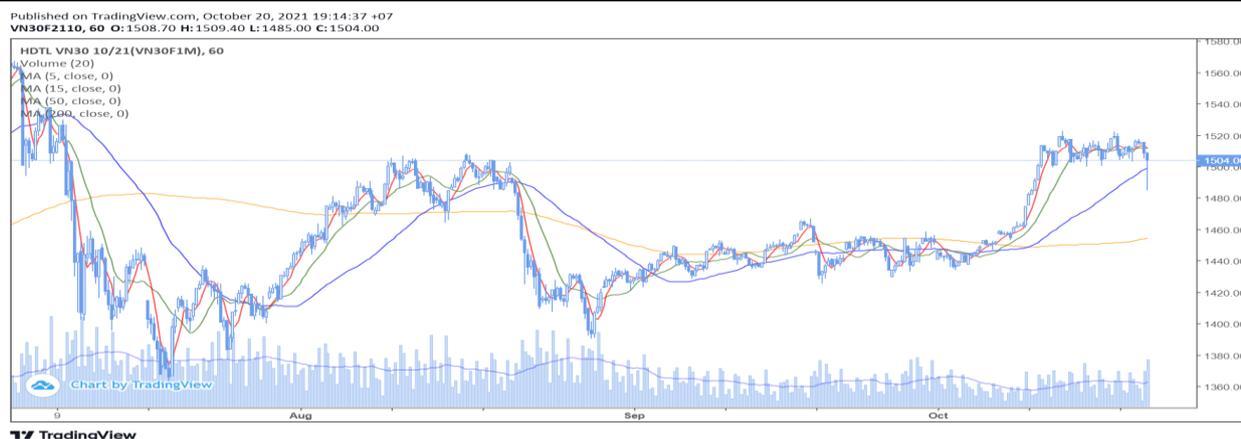
(points, %, contracts)

	Close Price	% chg.	Trading Volume	Open Interest	Fair Value	Expire Date
VN30 Index	1,505.0	(0.1)				
VN30F2110	1,504.0	(0.4)	165,106	26,623	1,507	21/10/2021
VN30F2111	1,504.6	(0.3)	7,058	9,923	1,508	18/11/2021
VN30F2112	1,502.0	(0.1)	79	259	1,508	16/12/2021
VN30F2203	1,492.6	(0.6)	58	183	1,510	17/03/2022

Source: Bloomberg, KIS

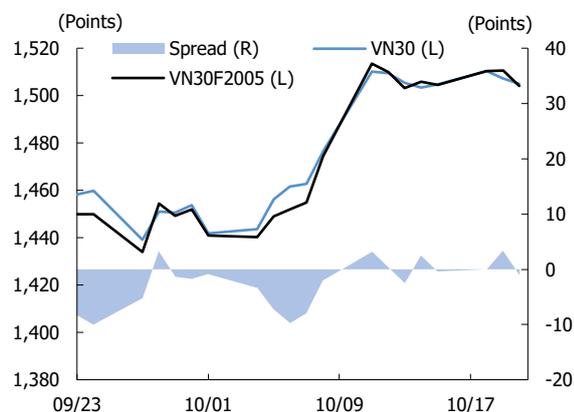
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Figure 1. VN30 Generics hourly chart



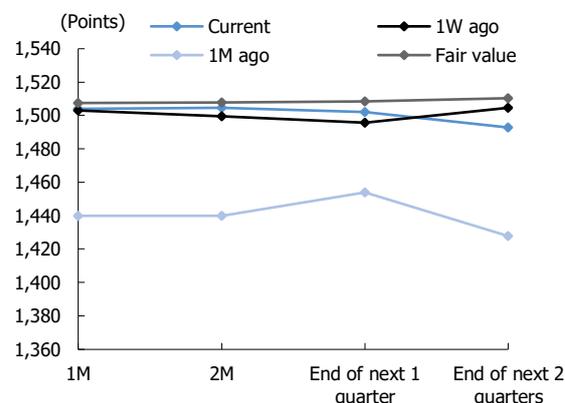
Source: Bloomberg, KIS. Price is adjusted by Proportional Adjustment method

Figure 2. Basis spread



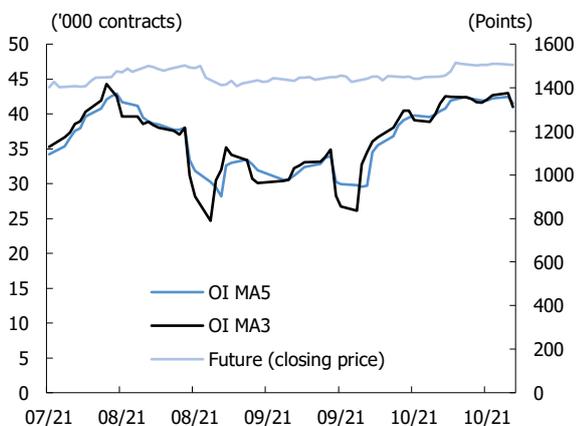
Source: Bloomberg, KIS

Figure 3. Future price curve



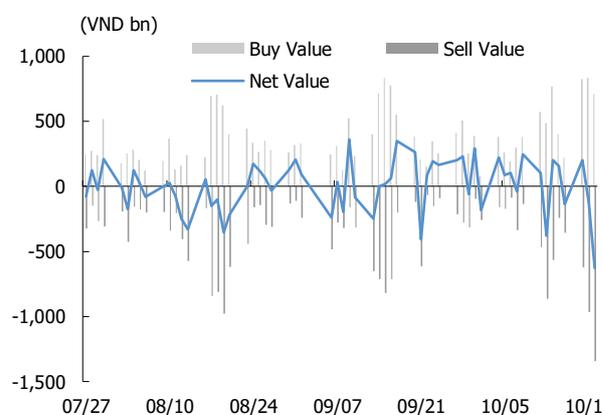
Source: Bloomberg, KIS

Figure 4. Open interest pattern



Source: Bloomberg, KIS

Figure 5. Daily foreign net buy / sell



Source: Bloomberg, KIS

Table 2. VN30 constituent statistics

(VND bn, VND, %, x, '000 shares)

Quote	Name	Industry	Market Cap	Index Weight	Current Price	1D chg	PER	PBR	3M. Vol	Foreign Owned	52W High	52W Low
ACB	Asia Commercial Bank	Financials	87,273	5.46	32,300	0.0	9.0	2.16	7,537	30.0	38,200	19,600
BID	BIDV	Financials	159,875	0.47	39,750	(0.7)	16.1	1.96	1,723	16.6	50,600	36,500
BVH	Bao Viet Group	Financials	44,911	0.33	60,500	(1.5)	24.0	2.15	1,240	26.6	71,200	47,000
CTG	VietinBank	Financials	144,173	1.59	30,000	(1.0)	8.8	1.56	12,474	24.4	42,535	21,849
FPT	FPT Corp	Information Technology	88,569	5.54	97,600	(1.0)	23.1	5.28	2,738	49.0	101,500	43,652
GAS	PetroVietnam Gas	Utilities	219,147	0.81	114,500	0.0	28.1	4.69	1,324	2.5	119,100	69,400
GVR	Viet Nam Rubber Group	Materials	150,000	0.44	37,500	0.0	31.8	3.10	4,991	0.6	41,000	13,200
HDB	HDBank	Financials	49,905	2.57	25,050	(1.6)	9.5	1.91	2,784	17.7	30,320	14,434
HPG	Hoa Phat Group	Materials	254,509	10.30	56,900	(0.5)	10.1	3.45	25,943	25.2	58,400	21,259
KDH	Khang Dien House	Real Estate	28,482	1.32	44,300	(0.6)	22.5	3.19	3,597	30.8	45,300	21,591
MBB	MBBank	Financials	106,549	4.31	28,200	0.0	10.2	2.00	13,899	23.2	32,926	12,844
MSN	Masan Group	Consumer Staples	168,935	4.35	143,100	1.5	80.1	7.91	1,302	32.2	150,000	79,500
MWG	Mobile World Investment	Consumer Discretionary	92,107	4.40	129,200	(0.4)	20.1	5.05	1,538	49.0	134,800	67,867
NVL	Novaland	Real Estate	150,750	3.88	102,300	(0.3)	28.5	4.48	2,463	8.7	123,600	43,724
PDR	Phat Dat Real Estate	Real Estate	46,925	1.38	96,400	3.1	29.7	7.59	3,491	3.2	98,000	28,752
PLX	Petrolimex	Energy	68,485	0.64	53,900	(1.6)	16.8	2.75	1,454	17.7	59,600	45,150
PNJ	Phu Nhuan Jewelry	Consumer Discretionary	22,509	1.32	99,000	1.0	8.1	3.94	612	48.5	109,100	65,400
POW	PV Power	Utilities	28,805	0.42	12,300	0.0	11.4	0.97	12,114	2.8	15,200	9,350
SAB	SABECO	Consumer Staples	99,527	0.81	155,200	(2.1)	21.3	4.78	187	62.7	211,000	139,800
SSI	SSI Securities Corp.	Financials	39,605	1.89	40,300	(1.5)	21.7	3.52	16,226	43.8	45,300	10,867
STB	Sacombank	Financials	49,581	3.32	26,300	0.4	13.7	1.56	18,625	16.0	33,900	13,000
TCB	Techcombank	Financials	186,781	8.92	53,200	0.9	11.5	2.24	13,248	22.5	58,600	21,350
TPB	Tien Phong Bank	Financials	51,671	2.28	44,100	0.5	10.5	2.33	6,221	30.0	44,500	18,088
VCB	Vietcombank	Financials	352,343	2.85	95,000	(1.5)	17.2	3.36	1,209	23.5	117,200	82,800
VHM	Vinhomes	Real Estate	343,124	4.99	78,800	(0.8)	10.2	3.52	10,391	22.9	93,769	57,615
VIC	VinGroup	Real Estate	351,221	7.27	92,300	(0.1)	52.3	3.86	2,761	13.7	129,689	82,222
VJC	Vietjet Air	Industrials	73,605	2.71	135,900	0.5	30.1	4.34	827	17.6	138,500	99,400
VNM	Vinamilk	Consumer Staples	188,096	5.54	90,000	(0.3)	19.7	5.95	3,368	54.7	117,200	84,000
VPB	VPBank	Financials	170,262	8.23	38,300	(0.5)	13.6	2.82	15,110	15.4	40,722	12,722
VRE	Vincom Retail	Real Estate	70,328	1.66	30,950	2.1	25.9	2.31	4,868	30.1	38,300	25,050

Source: Bloomberg, KIS

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