

Breakout is confirmed

VN30 performance

The VN30 index gained 0.5%, forming the closing price at 1,456 pts. Relating to foreign trading activities, selling activities kept overwhelming, with net sell value recorded at VND1,200bn. Notably, foreign selling activity focused on VIC, SSI, and NVL.

VN30 Future chart: The rectangle pattern

VN30F2110 broke the rectangle pattern's upper threshold, confirming the breakout and triggering the upward resumption phase. As the rectangle pattern's upper and lower threshold are placed at 1,430 pts and 1,450 pts, respectively, the short-term target for the bullish swing is 1,470 pts area. In this case, traders should hold the current long positions.

Technical strategy

Long positions on VN30F2110 (captured at 1,450 pts zone) should not be closed and stop the loss only when there is the closing price below 1,435 pts level.

Table 1. Future statistics

(points, %, contracts)

	Close Price	% chg.	Trading Volume	Open Interest	Fair Value	Expire Date
VN30 Index	1,455.6	0.5				
VN30F2110	1,456.8	1.1	133,478	30,068	1,449	21/10/2021
VN30F2111	1,455.5	0.5	293	149	1,418	18/11/2021
VN30F2112	1,453.0	0.7	78	243	1,418	16/12/2021
VN30F2203	1,453.0	1.2	111	138	1,420	17/03/2022

Source: Bloomberg, KIS

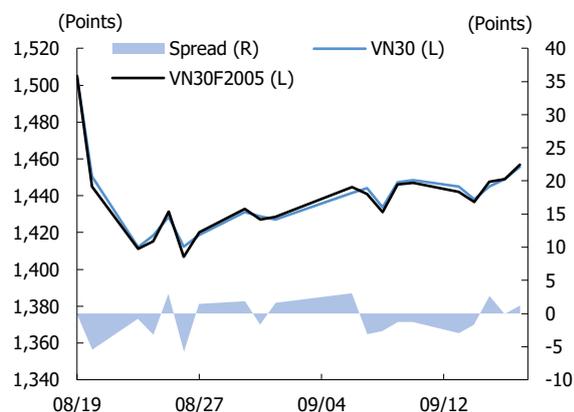
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Figure 1. VN30 Generics hourly chart



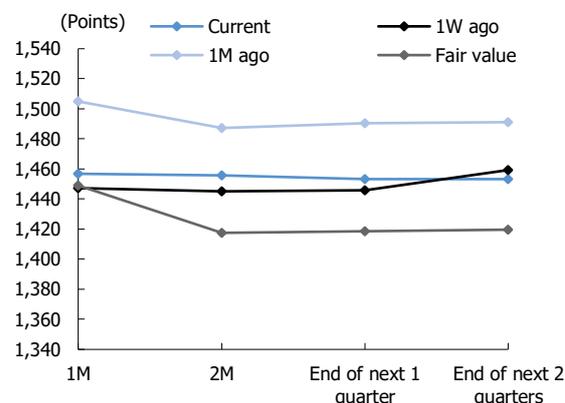
Source: Bloomberg, KIS. Price is adjusted by Proportional Adjustment method

Figure 2. Basis spread



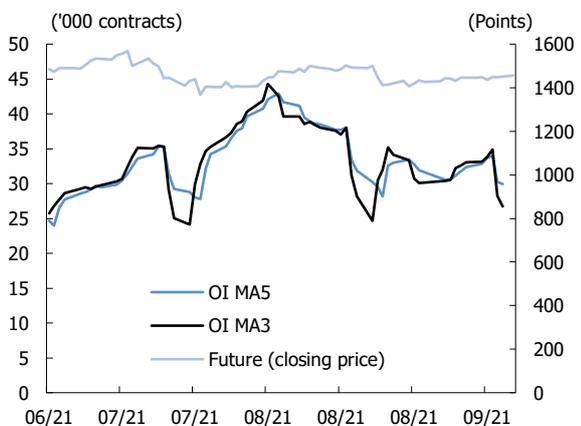
Source: Bloomberg, KIS

Figure 3. Future price curve



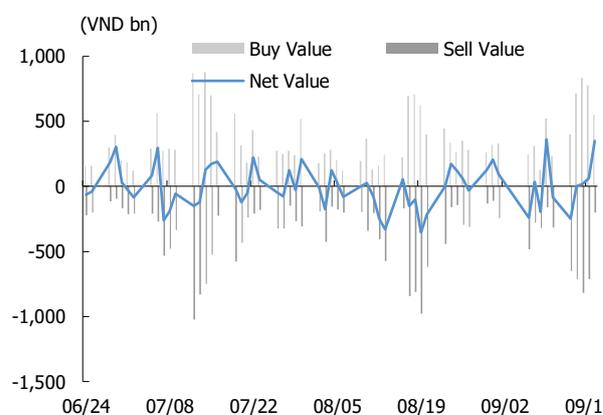
Source: Bloomberg, KIS

Figure 4. Open interest pattern



Source: Bloomberg, KIS

Figure 5. Daily foreign net buy / sell



Source: Bloomberg, KIS

Table 2. VN30 constituent statistics

(VND bn, VND, %, x, '000 shares)

Quote	Name	Industry	Market Cap	Index Weight	Current Price	1D chg	PER	PBR	3M. Vol	Foreign Owned	52W High	52W Low
ACB	Asia Commercial Bank	Financials	85,382	5.54	31,600	1.0	8.8	2.11	9,384	30.0	38,200	19,600
BID	BIDV	Financials	160,881	0.49	40,000	1.5	16.2	1.98	2,491	16.6	50,600	36,500
BVH	Bao Viet Group	Financials	39,789	0.30	53,600	(1.7)	21.3	1.90	1,068	26.9	71,200	47,000
CTG	VietinBank	Financials	152,823	1.75	31,800	0.5	9.3	1.65	17,314	24.6	42,535	19,563
FPT	FPT Corp	Information Technology	86,845	5.63	95,700	1.1	22.6	5.17	2,960	49.0	98,400	42,609
GAS	PetroVietnam Gas	Utilities	175,892	0.67	91,900	(0.8)	22.5	3.76	983	2.5	98,900	69,400
GVR	Viet Nam Rubber Group	Materials	154,200	0.47	38,550	0.4	32.7	3.18	5,766	0.6	41,000	11,850
HDB	HDBank	Financials	50,702	2.71	25,450	1.4	9.6	1.94	3,898	18.2	30,320	14,352
HPG	Hoa Phat Group	Materials	231,697	9.73	51,800	1.0	9.2	3.14	28,102	26.2	56,300	18,296
KDH	Khang Dien House	Real Estate	26,170	1.30	42,000	(1.6)	21.4	3.03	3,474	30.6	43,050	21,455
MBB	MBBank	Financials	105,226	4.42	27,850	0.2	10.1	1.97	20,328	22.7	32,926	11,520
MSN	Masan Group	Consumer Staples	172,358	4.60	146,000	(2.5)	81.7	8.07	1,524	32.6	150,000	53,600
MWG	Mobile World Investment	Consumer Discretionary	87,687	4.35	123,000	(0.5)	19.1	4.81	1,492	49.0	125,000	62,133
NVL	Novaland	Real Estate	152,076	4.06	103,200	0.1	28.7	4.52	2,888	9.2	123,600	43,724
PDR	Phat Dat Real Estate	Real Estate	38,942	1.19	80,000	(2.2)	27.6	6.98	3,519	3.4	97,500	28,143
PLX	Petrolimex	Energy	64,419	0.63	50,700	(0.6)	15.8	2.59	1,716	17.7	59,600	45,150
PNJ	Phu Nhuan Jewelry	Consumer Discretionary	21,031	1.28	92,500	(0.5)	8.1	3.68	640	48.2	109,100	57,400
POW	PV Power	Utilities	27,517	0.42	11,750	(0.4)	10.9	0.93	10,179	3.1	15,200	9,350
SAB	SABECO	Consumer Staples	103,246	0.87	161,000	0.0	22.1	4.96	186	62.7	211,000	139,800
SSI	SSI Securities Corp.	Financials	42,259	2.10	43,000	1.2	23.1	3.76	20,573	45.7	45,300	10,437
STB	Sacombank	Financials	50,524	3.50	26,800	0.2	13.9	1.59	24,319	16.0	33,900	11,450
TCB	Techcombank	Financials	174,369	8.65	49,750	1.3	10.8	2.09	17,961	22.5	58,600	21,200
TPB	Tien Phong Bank	Financials	43,724	2.00	40,800	5.6	9.7	2.16	5,378	30.0	40,900	18,088
VCB	Vietcombank	Financials	360,503	3.03	97,200	(0.9)	17.6	3.44	1,612	23.6	117,200	80,000
VHM	Vinhomes	Real Estate	353,575	5.33	81,200	1.4	10.5	3.62	10,432	22.8	93,769	57,615
VIC	VinGroup	Real Estate	330,293	7.10	86,800	(1.1)	49.1	3.63	2,678	16.2	129,689	80,889
VJC	Vietjet Air	Industrials	67,647	2.58	124,900	(0.9)	30.1	3.99	743	17.7	138,500	99,400
VNM	Vinamilk	Consumer Staples	180,781	5.52	86,500	0.1	18.9	5.72	3,177	54.5	117,200	84,000
VPB	VPBank	Financials	165,473	8.16	67,000	3.1	13.3	2.74	12,959	15.4	73,300	22,850
VRE	Vincom Retail	Real Estate	66,352	1.63	29,200	(2.7)	24.4	2.18	4,607	29.7	38,300	25,050

Source: Bloomberg, KIS

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