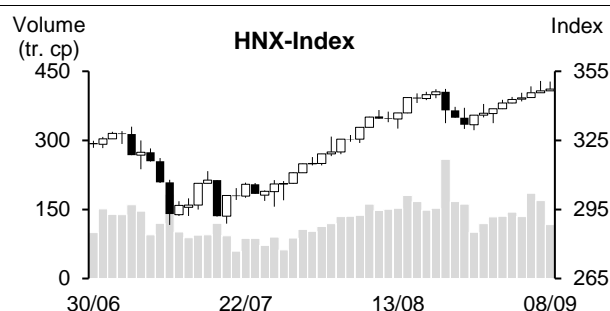
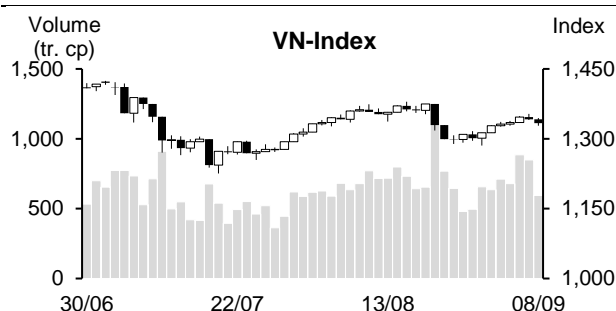


08/09/2021	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,333.61	-0.62%	1,433.71	-0.72%	347.28	0.23%
Total volume (mil. shares)	623.32	-28.02%	158.00	-24.96%	133.77	-25.75%
Matched volume (mil. shares)	594.15	-29.90%	152.21	-25.85%	117.20	-30.73%
20-session average (mil. shares)	713.95	-16.78%	202.88	-24.98%	154.29	-24.04%
Total value (bil dong)	19,472.64	-26.55%	8,229.42	-23.13%	2,875.39	-22.98%
Matched value (bil dong)	18,420.55	-28.40%	7,649.88	-25.69%	2,419.49	-32.16%
20-session average (bil dong)	22,669.41	-18.74%	10,393.12	-26.39%	3,574.77	-32.32%
	Weight %		Weight %		Weight %	
Number of gainers	127	29%	6	20%	90	26%
Number of droppers	259	59%	22	73%	118	34%
Stand still codes	56	13%	2	7%	143	41%



REMARKABLE POINTS ON THE MARKET

The market saw another drop without support from the demand. The liquidity dropped strongly. After yesterday explosive session, banking slowed down with many codes trading below reference from the beginning. Along with it, many other groups also saw correcting pressure. However, with the return of steel, with the lead of HPG, HSG along with an impressive limit gain of SSI during the day the code corrects to close for share issuance so VN-Index could still in struggling status in most trading time. However, selling pressure on other large-cap codes increased at the end so VN-Index couldn't stand and closed in red.

TECHNICAL POINT OF VIEW

In technical term, VN-Index saw another drop. The volume dropped to below 10 and 20-session average, showing cautious cash flow. Not just that, the index showed sign of cutting MA20, and MA20 still moved flatly, showing that the index might continue struggling and shaking within a small range around 1,320-1,350 points (MA20 – MA100) before having clearer trend. However, the index couldn't stay above MA20 after this drop and –DI cut up to +DI, showing weaker motivation, therefore, the index might still see shaking pressure in the next few sessions. For HNX, HNX-Index was more positive, with next resistant level around sentimental level of 350 points. In general, the market might still struggle and shake. Therefore, investors should keep a balance weight and use the shake to restructure the portfolio on good fundamental codes that can attract strong cash flow.

Recommending code: HPG (Buy)

Observing code: LHG, HBC, TV2

(Details in page 2)

RECOMMENDING CODES AS PER TECHNICAL SIGNS

Codes of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	HPG	Buy	09/09/21	51.3	51.3	0.0%	56	9.2%	49	-4.5%	Might start a new gaining trend

No	Ticker	Recommend	Recommended date	Current Price	Resistance	Technical sign
1	LHG	Observe to buy	09/09/21	48	56-57	Low vol. Doi candle around MA50 -> positive correcting sign, might gain soon, need to surpass 49 to confirm
2	HBC	Observe to buy	09/09/21	15.35	19-20	Low vol. small candle at gap level of 15.2-15.4 -> positive sign of gap testing, might gain soon, need to surpass 15.65 to confirm
3	TV2	Observe to buy	09/09/21	55.6	60 66	Recent corrections are not too bad with lower vol. shadowed candle -> might tend to collect within 54-57 and might gain soon

List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	KBC	Hold	20/08/21	43.6	37.2	17.2%	47	26.3%	35.5	-5%	
2	DHA	Buy	26/08/21	47.9	44.55	7.5%	52.8	18.5%	43.3	-3%	
3	PPC	Hold	27/08/21	24.7	22.6	9.3%	29	28%	22.2	-2%	
4	VGC	Buy	30/08/21	35.8	34.15	4.8%	40	17%	32.5	-5%	
5	HMC	Buy	30/08/21	28.1	27.3	2.9%	32.5	19%	26.1	-4%	
6	ACL	Buy	06/09/21	13.1	12.8	2.3%	16	25%	12.2	-5%	
7	BID	Buy	06/09/21	39.6	39.7	-0.3%	43.3	9%	38.6	-3%	

DAILY NEWS**Domestic news****VDSC: expects higher credit room in September or early October**

In update report on banking, Viet Dragon Securities (VDSC) mentioned that credit growth and mobilization growth motivation slow down. As of August 25th, credit growth is only 7.06% comparing to the beginning of the year.

After a phase with nearly no growth in July, credit growth increased in the last few days of the month. Strict social distancing solutions are applied after that might made credit growth dropping in the first half of August.

However, short-term loan became leading motivation after that, from 17.7% higher than the beginning of the year (August 11th) to 7.9% (August 25th) while middle and long-term loan balance didn't change much.

Social distancing is not equally applied in many locals so credit growth is still maintained.

Mr. Le Hai Tra: Vietnam might move toward a ratio of 195% for Stock market/GDP

According to SSC, after the first 6 months, total mobilization via share issuance and capitalization is about 26,857 billion, up by 197% YoY. Market cap increased by 29.2% or 108.7% GDP. As of the end of August, Vietnam has 37 companies with billion-USD market cap, 9 more companies than the end of June.

Mr. Tra stated that in the last 6 months, Vietnam is one of the stock markets with highest growth speed in ASEAN. Vietnam stock market surpassed Philippines in market cap, at 5th ranking and is the 4th country with market cap rate of over 100%. In ASEAN alone, there are some markets with very high market cap/GDP ratio, like Singapore at 195%. This totally can be the target for Vietnam market.

In order to help stock market deploying its role in mobilizing middle and long-term capital for the economic, short-term target is to upgrade from frontier to emerging markets in accordance to international organizations like FTSE Russel or MSCI.

Source: NDH

Listing Company News

Hoa Phat selling has been increasing in 3 months despite building steel drop of 17% YoY because of social distancing

While many locals like Hanoi, HCMC, and Southern provinces strengthen their social distancing, the selling of building steel and steel pipe in Hoa Phat is lower than same period.

In August 2021, Hoa Phat group raw steel production is 681,000 tons, up by 40% YoY. Steel product selling is 690,000 tons. In which, building steel is 268,000 tons, down by 17% YoY. Building steel dropped but the selling on steel products has been increasing in 3 months.

In 8 months 2021, Hoa Phat group raw steel production is 5.4 million tons, up by 56% YoY. Steel product selling is 5.6 million tons, up by 47% YoY. In which, building steel is nearly 2.5 million tons, up by 16%. Steel pipe is 458,000 tons, 92% of that in same period. After 8 months, Hoa Phat steel sheet reaches nearly 218,000 tons, 2.4 times higher than same period 2021.

Petrolimex (PLX) sold 1.8 million treasury shares, collecting about 95 billion

Petrolimex (PLX) has reported on treasury share trading result. In which, Petrolimex has sold 1.8 million treasury shares from August 6th to September 3rd by matching orders on the exchange.

At average price pf 53,740 dong/share, Petrolimex's collection is about 95.6 billion. After the trade, number of treasury share is now over 23.28 million.

Thac Mo Hydropower expects to spend 86 billion on remaining dividend of 2020

Thac Mo Hydropower (HOSE: TMP) announced that September 24th is record date for closing shareholder list for paying remaining dividend of 2020 at 12.3% in cash. Payment time is October 5th, expected payment amount is 86.1 billion.

With the owning rate of 52%, parent company EVN Genco 2 receives nearly 45 billion, REE Energy – subsidiary company of REE Corporation (HOSE: REE) owns 42.6% and will collect 37 billion.

In 2020, Thac Mo Hydropower profit dropped by 52% to 183 billion because of 20% lower power generation. However, the company still paid 72.3% dividend or 506 billion.

For Q2 results, revenue increased by 50% to nearly 310 billion; EAT increased by 54% to over 155 billion.

Source: NDH, Cafef

MARKET STATISTICS**Statistics on matching trade****TOP 5 IMPACTING GAINERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
HPG	63,500	3.93%	0.12%
VHM	109,600	1.11%	0.08%
CTG	32,650	1.87%	0.06%
TCB	49,650	1.43%	0.05%
BID	39,700	1.53%	0.05%

HNX			
Ticker	Closing (VND)	Change %	Impact %
NVB	31,600	9.72%	0.28%
BAB	23,200	4.50%	0.18%
SHS	40,300	3.07%	0.09%
SHB	26,600	0.38%	0.05%
MBS	37,200	1.92%	0.05%

TOP 5 IMPACTING DROPPERS

HOSE			
Ticker	Closing (VND)	Change %	Impact %
VIC	92,000	-2.02%	-0.14%
VHM	107,900	-1.55%	-0.11%
VPB	62,000	-2.36%	-0.07%
TCB	48,800	-1.71%	-0.06%
CTG	32,150	-1.53%	-0.05%

HNX			
Ticker	Closing (VND)	Change %	Impact %
PVI	42,600	-4.27%	-0.10%
PHP	32,000	-3.03%	-0.08%
MBS	36,300	-2.42%	-0.06%
SHB	26,500	-0.38%	-0.05%
PVS	25,200	-1.56%	-0.05%

TOP 5 IN MATCHING VOLUME

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
HPG	51,300	1.18%	33,040,000
HSG	43,450	3.21%	17,925,300
KBC	43,600	2.59%	14,725,800
SSI	44,250	6.94%	14,560,700
FIT	18,250	-6.89%	14,109,600

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
SHB	26,500	-0.38%	14,893,293
PVS	25,200	-1.56%	7,377,545
IDC	42,000	1.69%	5,704,867
BII	20,000	-2.91%	5,616,965
SHS	40,100	-0.50%	5,570,213

TOP 5 IN MATCHING VALUE

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
HPG	51,300	1.18%	1,692.6
VHM	107,900	-1.55%	1,014.0
HSG	43,450	3.21%	769.8
SSI	44,250	6.94%	644.3
KBC	43,600	2.59%	640.1

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
SHB	26,500	-0.38%	399.7
IDC	42,000	1.69%	239.3
SHS	40,100	-0.50%	225.2
PVS	25,200	-1.56%	187.6
BII	20,000	-2.91%	116.1

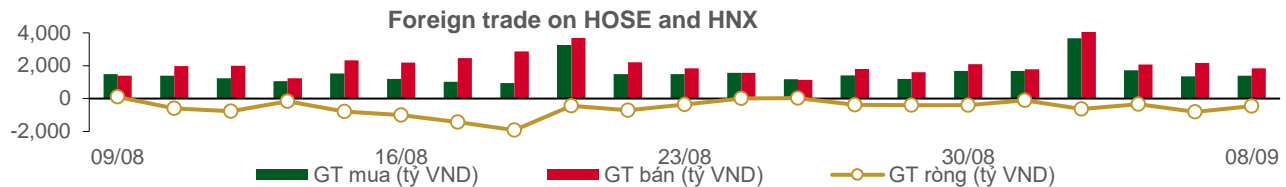
Statistics on agreement trades**TOP 5 IN AGREEMENT TRADES**

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
VHM	2,559,000	287.92
MSN	786,000	102.09
FUEVFVND	2,830,000	72.19
VDS	1,585,000	49.88
E1VFN30	1,900,000	46.20

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
SHB	8,000,000	200.00
IDC	3,750,000	169.03
HJS	1,000,000	35.64
VIT	1,501,442	23.05
VKC	1,265,700	14.79

Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	32.92	1,365.10	36.24	1,838.48	(3.32)	(473.38)
HNX	1.04	17.49	0.54	9.45	0.50	8.04
Total	33.96	1,382.59	36.78	1,847.93	(2.82)	(465.34)



TOP 5 BOUGHT-IN

HOSE			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
VHM	107,900	1,656,000	179.00
MSN	128,000	1,133,300	145.51
FUEVFNVD	25,120	3,427,500	86.40
HPG	51,300	1,628,800	83.18
VCB	99,700	770,100	76.66

HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
SHS	40,100	94,600	3.84
EID	23,100	111,000	2.63
HUT	8,900	149,000	1.34
NBC	18,400	67,800	1.23
DL1	8,800	116,000	1.01

TOP 5 SOLD-OUT

HOSE			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
VHM	107,900	3,879,800	421.32
MSN	128,000	1,676,500	214.39
VIC	92,000	1,780,100	164.87
VNM	85,400	1,834,500	156.88
HPG	51,300	1,943,800	99.22

HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
BII	20,000	160,000	3.27
BCC	18,400	71,400	1.31
SRA	9,600	89,000	0.85
EID	23,100	24,800	0.58
VGS	35,300	15,400	0.54

TOP 5 NET BUYING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
FUEVFNVD	25,120	2,775,800	69.96
VCB	99,700	506,000	50.40
HDB	26,750	1,452,100	38.92
DXG	22,000	1,050,400	23.31
LPB	23,300	969,600	22.30

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
SHS	40,100	94,300	3.82
EID	23,100	86,200	2.05
HUT	8,900	149,000	1.34
NBC	18,400	63,736	1.16
DL1	8,800	116,000	1.01

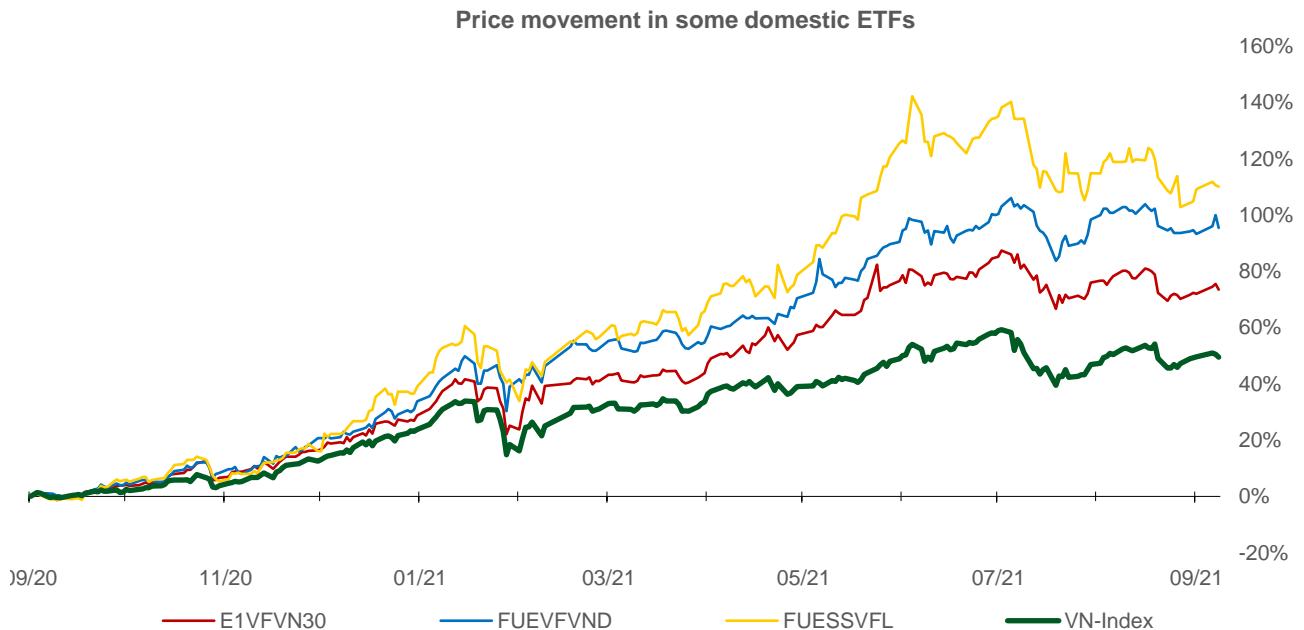
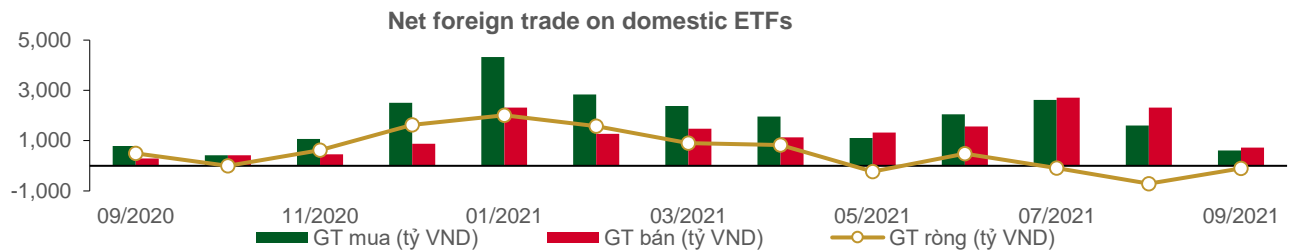
TOP 5 NET SELLING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
VHM	107,900	(2,223,800)	(242.32)
VIC	92,000	(1,561,600)	(144.68)
VNM	85,400	(1,001,000)	(85.57)
SSI	44,250	(1,830,900)	(81.02)
MSN	128,000	(543,200)	(68.88)

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
BII	20,000	(157,570)	(3.22)
BCC	18,400	(71,400)	(1.31)
SRA	9,600	(88,800)	(0.84)
VGS	35,300	(14,600)	(0.51)
SCI	35,800	(11,200)	(0.40)

Statistics on domestic ETF share trade

PRICE					FOREIGN TRADE			
Ticker	Closing VND	Change (%)	Volume (share)	Value (bil VND)	Ticker	Buying (bil VND)	Selling (bil VND)	Net value (bil VND)
E1VFN30	24,250	-1.2%	1,999,300	48.61	E1VFN30	46.56	46.28	0.28
FUEMAV30	16,960	-0.5%	139,100	2.34	FUEMAV30	1.63	2.26	(0.62)
FUESSV30	18,200	-0.1%	34,300	0.62	FUESSV30	0.01	0.24	(0.24)
FUESSV50	21,300	0.0%	27,700	0.59	FUESSV50	0.00	0.06	(0.06)
FUESSVFL	20,640	-0.2%	1,052,600	21.36	FUESSVFL	19.44	1.31	18.13
FUEVFN30	25,120	-2.3%	3,584,600	91.24	FUEVFN30	86.40	16.44	69.96
FUEVN100	18,210	-2.6%	75,900	1.38	FUEVN100	0.55	1.37	(0.83)
Total			6,913,500	166.13	Total	154.59	67.96	86.63



Statistics on guaranteed warrant trade

Warrant code(*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CFPT2102	3,700	1.1%	900	124	93,100	1,291	(2,409)	89,050	4.9	10/01/2022
CFPT2103	2,580	-2.3%	19,650	121	93,100	322	(2,258)	98,950	4.9	07/01/2022
CFPT2104	2,730	1.1%	4,080	89	93,100	1,452	(1,278)	79,160	9.9	06/12/2021
CFPT2105	3,860	0.0%	24,220	120	93,100	1,886	(1,974)	85,100	4.9	06/01/2022
CHDB2101	910	0.0%	4,000	14	26,750	713	(197)	23,920	4.0	22/09/2021
CHDB2102	800	1.3%	11,900	85	26,750	1	(799)	32,280	8.0	02/12/2021
CHPG2101	5,820	1.2%	7,940	14	51,300	5,813	(7)	34,470	2.9	22/09/2021
CHPG2109	7,650	0.7%	3,720	124	51,300	1,133	(6,517)	55,000	1.0	10/01/2022
CHPG2110	2,900	2.5%	26,730	89	51,300	1,515	(1,385)	44,000	5.0	06/12/2021
CHPG2111	2,420	1.7%	282,640	120	51,300	897	(1,523)	48,000	5.0	06/01/2022
CKDH2101	2,190	-7.6%	14,470	14	40,000	2,161	(29)	30,300	4.5	22/09/2021
CKDH2103	720	-4.0%	11,020	85	40,000	0	(720)	48,780	10.0	02/12/2021
CMBB2103	2,670	-2.2%	4,020	121	28,300	29	(2,641)	34,810	1.5	07/01/2022
CMSN2101	1,590	-0.6%	12,690	14	128,000	1,461	(129)	99,150	19.8	22/09/2021
CMSN2102	1,050	-7.1%	17,280	14	128,000	906	(144)	110,160	19.8	22/09/2021
CMSN2104	4,000	1.3%	4,510	238	128,000	1,841	(2,159)	118,000	10.0	04/05/2022
CMSN2105	3,450	-5.7%	146,290	120	128,000	1,318	(2,132)	128,000	5.0	06/01/2022
CMSN2106	800	-8.1%	5,440	85	128,000	1	(799)	160,780	20.0	02/12/2021
CMWG2104	5,340	0.0%	10,610	(170)	111,400	(63)	(5,403)	89,700	6.6	22/03/2021
CMWG2106	2,380	2.2%	10,500	121	111,400	283	(2,097)	119,600	6.6	07/01/2022
CMWG2107	4,450	0.7%	36,450	120	111,400	1,759	(2,691)	109,630	3.3	06/01/2022
CNVL2101	4,100	-0.5%	7,510	14	104,000	4,035	(65)	56,840	11.7	22/09/2021
CNVL2102	1,150	-5.0%	22,420	19	104,000	802	(348)	94,640	11.8	27/09/2021
CPDR2102	940	-1.1%	23,050	19	84,200	0	(940)	89,000	5.0	27/09/2021
CPNJ2104	840	1.2%	10,430	121	86,200	7	(833)	109,000	8.0	07/01/2022
CPNJ2105	1,530	-1.9%	60,170	120	86,200	200	(1,330)	95,000	5.0	06/01/2022
CSBT2101	500	-18.0%	4,270	14	21,700	(0)	(500)	24,670	5.0	22/09/2021
CSTB2101	3,060	-4.4%	4,990	14	27,300	2,659	(401)	22,000	2.0	22/09/2021
CSTB2105	5,120	-6.1%	3,070	124	27,300	669	(4,451)	30,000	1.0	10/01/2022
CSTB2106	970	-8.5%	13,650	85	27,300	0	(970)	35,680	10.0	02/12/2021
CTCB2101	19,500	-3.5%	1,150	27	48,800	17,850	(1,650)	31,000	1.0	05/10/2021
CTCB2105	3,500	-0.3%	12,440	238	48,800	1,372	(2,128)	45,000	5.0	04/05/2022
CTCH2101	100	-33.3%	10,920	14	19,000	(0)	(100)	24,060	3.9	22/09/2021
CVHM2101	630	-25.9%	20,740	14	107,900	78	(552)	106,890	16.0	22/09/2021
CVHM2107	3,660	-5.2%	62,880	120	107,900	788	(2,872)	110,000	5.0	06/01/2022
CVIC2101	160	6.7%	7,270	14	92,000	(0)	(160)	112,780	17.8	22/09/2021
CVIC2103	110	-15.4%	28,200	19	92,000	(0)	(110)	147,450	17.8	27/09/2021
CVIC2104	1,300	-3.0%	13,830	121	92,000	21	(1,279)	110,210	8.9	07/01/2022
CVIC2105	1,560	-9.8%	136,720	120	92,000	86	(1,474)	106,670	4.4	06/01/2022
CVJC2101	3,520	-1.4%	8,760	120	124,600	1,440	(2,080)	120,000	5.0	06/01/2022
CVJC2102	980	-2.0%	6,550	85	124,600	11	(969)	135,550	25.0	02/12/2021
CVNM2101	100	25.0%	9,010	14	85,400	(0)	(100)	122,070	19.2	22/09/2021
CVNM2104	70	0.0%	14,530	5	85,400	0	(70)	100,010	9.7	13/09/2021
CVNM2105	90	-18.2%	20,340	19	85,400	(0)	(90)	115,930	19.4	27/09/2021
CVNM2106	1,800	-7.7%	4,530	127	85,400	62	(1,738)	98,300	4.9	13/01/2022
CVNM2107	1,230	0.0%	5,950	121	85,400	41	(1,189)	96,330	9.8	07/01/2022
CVNM2108	1,880	-4.1%	5,830	89	85,400	756	(1,124)	78,640	9.8	06/12/2021
CVNM2109	1,560	-3.7%	16,790	120	85,400	154	(1,406)	93,390	4.9	06/01/2022
CVPB2105	1,140	-5.0%	16,870	85	62,000	4	(1,136)	73,180	20.0	02/12/2021
CVRE2101	100	25.0%	25,480	14	27,100	(0)	(100)	34,570	4.0	22/09/2021
CVRE2105	1,290	-1.5%	16,800	238	27,100	319	(971)	30,000	5.0	04/05/2022
CVRE2106	1,710	-2.8%	134,970	120	27,100	485	(1,225)	28,000	2.0	06/01/2022
CVRE2107	850	-2.3%	11,130	85	27,100	1	(849)	33,180	10.0	02/12/2021

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(*) All warrants are bought and operated in Euro model and payment method is in cash
 (**) PHS evaluates in Black-Scholes model

LIST OF CODES ANALYZED

Ticker		Exchange	Market price	Reasonable price *	Report date	EAT 2021F (bil VND)	EPS 2021F	BV 2021F	ROE 2021F	ROA 2021F	PE 2021F	PB 2021F
DHG	(New)	HOSE	102,500	105,600	07/09/2021	746	5,709	28,805	20%	16%	18.5	3.7
MWG	(New)	HOSE	111,400	165,500	01/09/2021	5,183	10,901	42,455	26%	10%	15.2	3.9
KDH	(New)	HOSE	40,000	45,300	01/09/2021	1,174	1,825	14,083	14%	8%	24.8	3.2
MPC	(New)	UPCOM	40,065	39,900	27/08/2021	641	3,206	27,215	12%	7%	12.5	1.5
MSN	(New)	HOSE	128,000	171,800	25/08/2021	7,375	6,059	20,833	21%	5%	28.4	8.3
FMC		HOSE	44,500	46,400	20/08/2021	220	3,745	22,794	16%	11%	12.4	2.0
HPG		HOSE	51,300	64,800	19/08/2021	28,065	6,261	18,845	33%	18%	10.4	3.4
ANV		HOSE	32,000	27,700	16/08/2021	222	1,739	18,043	9%	4%	15.9	1.5
VIB		HOSE	36,550	45,700	12/08/2021	5,298	3,411	17,841	23%	2%	13.4	2.6
NLG		HOSE	44,000	49,500	11/08/2021	1,090	3,175	29,565	12%	7%	15.6	1.7
STK		HOSE	46,700	45,300	30/07/2021	239	2,835	15,598	18%	12%	16.0	2.9
PNJ		HOSE	86,200	112,600	29/07/2021	1,411	6,203	27,067	23%	15%	18.2	4.2
TCM		HOSE	65,000	65,800	28/07/2021	285	4,595	29,994	15%	9%	14.3	2.2
VNM		HOSE	85,400	118,000	28/07/2021	9,988	4,732	16,254	29%	19%	25.9	7.3
SZC		HOSE	47,000	45,800	26/07/2021	254	2,543	13,930	18%	4%	18.0	3.3
KDC		HOSE	59,700	74,000	23/07/2021	594	2,169	33,140	8%	4%	34.1	2.8
VHC		HOSE	48,800	49,500	22/07/2021	820	4,471	30,346	15%	11%	11.1	1.6
FRT		HOSE	39,900	39,000	21/07/2021	86	1,086	15,486	7%	1%	35.9	2.5
DGW		HOSE	93,000	155,000	19/07/2021	448	10,128	35,337	29%	12%	15.3	4.4
PVI		HNX	42,600	39,777	16/07/2021	928	3,964	32,723	12%	4%	10.0	1.2
BMI		HOSE	33,200	42,800	13/07/2021	310	3,395	26,601	13%	5%	12.6	1.6
DXG		HOSE	22,000	32,300	09/07/2021	1,390	1,727	14,784	13%	5%	18.7	2.1
DHC		HOSE	84,000	109,000	08/07/2021	497	8,868	31,698	28%	18%	12.3	3.4
GMD		HOSE	50,500	54,800	07/07/2021	541	1,794	22,180	8%	5%	31.5	2.5
GVR		HOSE	39,000	40,200	05/07/2021	4,906	1,042	13,121	9%	6%	38.6	3.1
TPB		HOSE	36,100	42,600	25/06/2021	4,546	3,880	19,024	23%	2%	11.0	2.2
AAA		HOSE	15,900	21,500	07/06/2021	413	1,739	17,474	11%	5%	10.2	1.0
VRE		HOSE	27,100	42,500	31/05/2021	2,603	1,419	11,745	9%	6%	35.5	3.6
VHM		HOSE	107,900	137,000	31/05/2021	34,194	10,223	42,470	36%	11%	13.4	4.2
PHR		HOSE	54,200	67,600	28/05/2021	1,146	8,158	20,173	32%	16%	6.6	2.1
KBC		HOSE	43,600	47,200	28/05/2021	1,682	3,251	25,883	14%	6%	14.5	1.5
REE		HOSE	64,300	62,100	28/05/2021	1,937	5,984	45,456	14%	9%	10.4	1.4
IMP		HOSE	70,600	63,700	27/05/2021	241	3,611	27,902	13%	11%	17.7	2.3
SAB		HOSE	149,900	182,900	26/05/2021	4,985	7,369	36,116	21%	17%	26.6	5.1
NVL		HOSE	104,000	104,600	13/05/2021	4,369	4,389	29,673	13%	3%	23.8	3.5
VGG		UPCOM	42,782	55,500	13/05/2021	187	4,249	41,384	10%	4%	13.1	1.3
VCB		HOSE	99,700	118,300	10/05/2021	22,986	6,198	32,887	21%	2%	19.1	3.6
ACB		HOSE	32,150	39,800	10/05/2021	9,253	4,281	21,066	24%	2%	7.6	1.4
TCB		HOSE	48,800	51,300	10/05/2021	15,741	4,497	25,278	19%	3%	11.4	2.0
GEG		HOSE	17,500	21,200	07/05/2021	388	1,273	12,788	10%	4%	16.8	1.7
BMP		HOSE	53,900	66,900	06/05/2021	551	6,735	32,184	21%	17%	9.9	2.1
CTD		HOSE	68,100	69,200	29/04/2021	593	7,960	112,448	7%	4%	8.7	0.7
FPT		HOSE	93,100	91,800	14/04/2021	5,036	4,730	26,109	25%	11%	19.4	3.5
VGS		HNX	35,300	24,600	13/04/2021	171	3,623	25,974	20%	5%	7.5	1.4
SMC		HOSE	52,700	37,200	13/04/2021	313	4,961	17,978	20%	8%	6.8	1.4
ACV		UPCOM	78,705	85,600	09/04/2021	3,027	1,390	17,759	8%	5%	60.6	4.7
PLX		HOSE	49,300	64,800	31/03/2021	4,563	3,668	17,545	18%	7%	17.7	3.7
SBT		HOSE	21,700	30,000	25/03/2021	744	1,165	13,578	9%	4%	25.8	2.2
QNS		UPCOM	49,104	48,000	16/03/2021	1,043	1,491	20,653	14%	8%	32.2	2.3

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Ticker	Exchange	Market price	Reasonable price *	Report date	EAT 2021F (bil VND)	EPS 2021F	BV 2021F	ROE 2021F	ROA 2021F	PE 2021F	PB 2021F
GAS	HOSE	87,800	102,000	05/03/2021	10,892	5,691	27,913	20%	15%	18.0	3.7
MSH	HOSE	82,100	56,300	03/03/2021	336	6,721	30,835	22%	12%	8.4	1.8
TNG	HOSE	30,300	23,800	19/02/2021	198	2,671	16,167	17%	5%	8.9	1.5
GIL	HOSE	63,700	54,800	05/02/2021	317	8,813	43,186	20%	10%	6.2	1.3
BSR	UPCOM	17,926	12,900	05/02/2021	1,337	431	10,444	4%	2%	29.9	1.2
GTN	HOSE	18,700	36,290	29/01/2021	303	621	16,074	7%	8%	58.4	2.3
LHG	HOSE	48,000	30,400	19/01/2021	180	3,601	26,394	11%	6%	8.1	1.0
CTR	UPCOM	82,184	78,800	19/01/2021	223	3,172	14,460	23%	6%	21.1	4.6
POW	HOSE	11,900	14,700	19/01/2021	2,837	1,055	14,071	9%	5%	13.9	1.0

Source: PHFM

* No dividend adjusted reasonable price on report date

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