

Mừng sinh nhật VCBS, tặng Voucher 2 triệu đồng, chi tiết [tại đây](#)

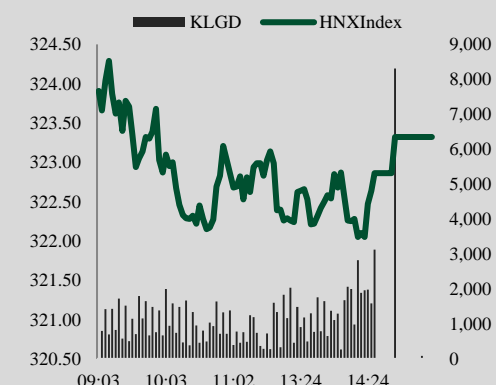
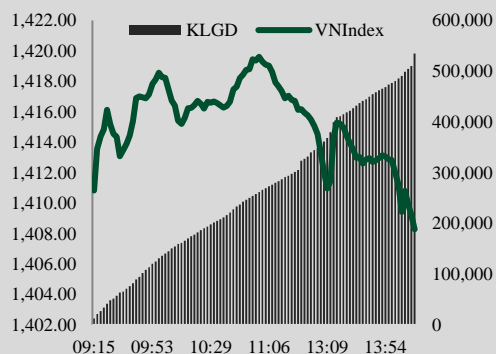
Wednesday, June 30th, 2021

MARKET SNAPSHOT

After convincingly surpassing 1,400 points with impressive demand, VN-Index corrected slightly. Liquidity in the session decreased slightly in terms of both volume and value.

Market Stat	HSX	HNX
Index	1,408.55	323.32
+/- (%)	-0.11%	-0.15%
Volume (share)	595,285,664	103,122,587
Value (VNDmln)	21,055.86	2,404.66
Advancers	139	86
Unchanged	62	74
Decliners	233	125

Derivatives	Index	Change
VN30F1M	1,529.20	-4.70
VN30F2M	1,523.00	-1.10
VN30F1Q	1,520.20	0.00
VN30F2Q	1,522.00	-0.50



AFTER 4 CONSECUTIVE BULLISH DAYS, VN INDEX DROPPED SLIGHTLY

- After convincingly surpassing 1,400 points with impressive demand, VN-Index corrected slightly. Liquidity in the session decreased slightly in terms of both volume and value.
- The market opened with sideways movements around the reference level, however, it quickly rebounded strongly and approached the 1,420 threshold. This was maintained until the end of the morning session. However, in the afternoon session, the selling pressure appeared and gradually overwhelmed the market in the second half of the afternoon session and focused on large-cap codes such as (CTG, HPG,...) made VN-Index turned down slightly at the end of the session. Liquidity declined today with the total trading value on all three exchanges reaching nearly 24,000 billion VND. Closing the session, VN Index lost 1.49 points (-0.11%) and reached 1,408.55, while HNX Index reached 323.32 (-0.15%).
- The market moved down slightly after consecutive gaining sessions, which is not unusual. Besides, trading volume declined in the session, showing that the selling volume was not really overwhelming comparing to the demand in the session and this decrease was mainly a technical corrective phase.

Recommendation

- In the current context, we recommend that investors can disburse into large-cap stocks for the purpose of "surfing" to take advantage of the current short-term upward trend of the market.
- *Top 10 companies with net profit growth in Q1.2021 compared to the same period last year can be found in the Market statistics section of this report.*

Market outlook

Short term	Medium term	Long term
POSITIVE	POSITIVE	POSITIVE

Market highlights

- **Vietnam has a trade deficit of 1.47 billion USD after 6 months.** Generally in the first 6 months of this year, the total import and export turnover of goods reached USD 316.73 billion, up 32.2% over the same period last year. In which, exports reached USD 157.63 billion, up 28.4%; imports reached USD 159.1 billion, up 36.1%. Regarding the trade balance in the first 6 months, Vietnam has an estimated trade deficit of USD 1.47 billion.
- **Steel prices have not shown a clear upward trend.** VSA recommends limiting exports. The Vietnam Steel Association (VSA) said that in the past time, steel prices on the global market, as well as in Vietnam, have had complicated movements, increasing from the end of 2020 until the middle of the first quarter with a downward adjustment, then continued the uptrend until the end of May and started the downtrend. The market is currently inactive and has no clear uptrend or downtrend. According to VSA, enterprises need to continue to promote capacity, promote production of steel products, organize a reasonable distribution system, to stabilize domestic supply, meet the demand of the domestic steel market, declare and list prices in accordance with the provisions of law. In addition, enterprises have strengthened cooperation and coordination, prioritizing raw steel and hot-rolled steel materials for the domestic market, limiting exports. Along with that, businesses need to reduce production costs and at the same time ensure a reasonable selling price to stabilize the domestic steel market price.

List of stocks

- [Short term portfolio](#)
- [Long term growth stocks](#)
- [Dividend based portfolio](#)

SHORT TERM PORTFOLIO

	RECOMMENDATION STARTING DATE	STATUS	ENTRY DATE	ENTRY PRICE	CURRENT PRICE	STOPLOSS	TAKE PROFIT	%GAIN	NOTES
TCH	16/06/2021	Holding	28/06/2021	21.50 – 22.00	21.85	20.20	26.35	0.46%	Stock having high liquidity and is showing an upward technical signal from the long-term accumulation zone
VRE	7/5/2021	Holding	10/05/2021	30.50 – 31.00	31.75	28.90	36.30	3.25%	Receives the attention of the cash flow and show signs of moving out of the cumulative trend

LONG TERM GROWTH STOCKS

	PRICE AT RECOMMENDATION DAY	TARGET PRICE	CURRENT PRICE	% GAIN	ROA %	ROE %	EPS 2020 (x1.000 VND)	P/E	P/B
ACB	31.10	36.70	35.70	14.79%	2.06	25.63	2.81	11.18	2.54
CTG	37.90	42.05	52.70	39.05%	1.38	20.93	3.68	11.06	2.15
DGC	59.50	82.40	81.60	37.14%	18.30	24.60	4.99	14.82	3.37
DXG	23.85	28.20	24.00	0.63%	-0.14	-0.47	-0.96	-	1.86
GMD	32.20	41.00	43.00	33.54%	3.98	6.18	1.15	34.52	2.14
HPG	47.15	62.40	51.50	9.23%	14.74	31.30	2.85	12.70	3.49
NKG	23.15	26.40	35.50	53.35%	6.34	17.46	1.67	10.68	1.74
PET	21.80	29.30	21.85	0.23%	2.56	9.65	1.53	11.86	1.15
PGV	18.30	24.70	17.40	-4.92%	2.40	13.03	1.67	10.43	1.28
TPB	26.90	33.10	36.75	36.62%	1.95	24.13	3.40	9.64	2.11
TV2	59.70	87.70	58.80	-1.51%	8.70	21.64	7.28	8.97	1.77

DIVIDEND BASED PORTFOLIO

	CURRENT PRICE	DIVIDEND PAYOUT PER SHARE 2020 (x10.000 VND)	DIVIDEND 2020 / SHARE PRICE	ROA %	ROE %	EPS	P/E	P/B	NOTES
DVP	51.40	25.00%	4.86%	18.47	19.71	5.94	8.38	1.61	
FOC	107.10	200.00%	18.67%	18.98	24.16	9.99	10.72	2.42	
GHC	29.60	27.00%	9.12%	7.85	18.68	4.14	7.15	1.48	
HLD	34.00	10.00%	2.94%	10.84	15.93	3.71	9.37	1.53	
LHG	45.35	15.00%	3.31%	6.23	13.09	3.66	13.49	1.72	*:2020 estimated
NCT	71.00	75.00%	10.56%	35.81	39.64	7.49	9.11	4.03	
NT2	20.50	25.00%	12.20%	7.76	12.79	2.10	10.95	1.43	
RAL	202.60	50.00%	2.47%	9.77	35.22	29.23	6.38	2.05	
PPC	24.95	20.00%	8.02%	14.93	16.48	3.15	7.89	1.28	
VEA	48.00	35.00%	7.29%	18.35	21.41	4.17	11.52	2.54	*:2020 estimated

TECHNICAL VIEW

VN Index



The price line is still above the MA10, showing that the short-term uptrend may still be maintained. We think the market will continue to move sideways this week. Resistance is at 1,410 – 1,420, the support is at 1,350 – 1,360.

EXPERT'S VIEW

Socio-economic situation 6M.2021, big challenge with growth target in the last 6 months of the year

- GDP in the Q2.2021 increased by 6.61%, accordingly GDP in the first 6 months of 2021 increased by 5.64%, significantly higher than the increase of 1.82% in the first 6 months of 2020. Although this is the result With encouraging results in the context of the complicated situation of the Covid-19 epidemic, the 6.5% growth target is considered a significant challenge for the last 6 months of the year. Total retail sales of consumer goods and services increased by 4.9% over the same period last year, if excluding the price factor, it increased by 3.55%. The low increase compared to the first quarter of the year shows a clear impact of the epidemic on consumer demand.
- Consumer Price Index (CPI) in June 2021 increased by 0.19% compared to the previous month, and by 2.41% compared to June 2020, corresponding to an increase of 1.62% compared to December 2020. The reason for pushing up CPI in the past month was the increase in input material prices in line with world prices; electricity and water prices increase according to consumer demand.
- In the first 6 months of the year, deposit interest rates decreased by 30 points and then stabilized at a low level. Credit growth as of June 21st, 2021 reached 5.47%. Notably, capital mobilization of credit institutions only increased by 3.13% (lower than 4.35% in 2020).
- The bright spot continued to belong to import and export activities when the total import and export turnover of goods reached 316.73 billion USD, up 32.2% over the same period last year. In which, exports reached 157.63 billion USD, up 28.4%; imports reached 159.1 billion USD, up 36.1%. Trade balance in the first 6 months of 2021 is estimated to have a trade deficit of 1.47 billion USD. Exchange rate is almost unchanged compared to the end of 2020.

MARKET STATISTICS

TOP 5 MOVE INDEX UP STOCKS

HOSE

Ticker	Price	% Change	Index	Volume
VCB	116,400	2.11	2.419	2.77MLN
MSN	111,400	2.67	0.930	2.25MLN
VIC	119,000	0.85	0.919	2.69MLN
MWG	152,000	3.40	0.646	1.22MLN
VPB	67,700	1.20	0.534	15.42MLN

HNX

Ticker	Price	% Change	Index	Volume
THD	207,100	1.42	1.073	680,100
SHB	28,700	0.70	0.434	17.50MLN
PTI	31,500	9.76	0.079	1,200
SHN	14,000	1.45	0.033	114,800
MBS	31,400	1.29	0.029	2.16MLN

TOP 5 MOVE INDEX DOWN STOCKS

HOSE

Ticker	Price	% Change	Index	Volume
CTG	52,700	-2.23	-1.214	31.37MLN
TCB	52,700	-1.50	-0.762	11.46MLN
GVR	35,000	-1.96	-0.761	3.73MLN
VHM	118,000	-0.51	-0.546	5.14MLN
PLX	54,800	-2.49	-0.492	2.34MLN

HNX

Ticker	Price	% Change	Index	Volume
BAB	26,300	-2.23	-0.539	79,800
VND	44,400	-1.77	-0.373	5.56MLN
PVS	28,800	-3.36	-0.337	11.68MLN
IDC	36,000	-1.64	-0.140	1.52MLN
VFG	51,200	-9.38	-0.120	100

TOP 5 GAINING STOCKS WITH EXTRAORDINARY VOLUME INCREASE

HOSE

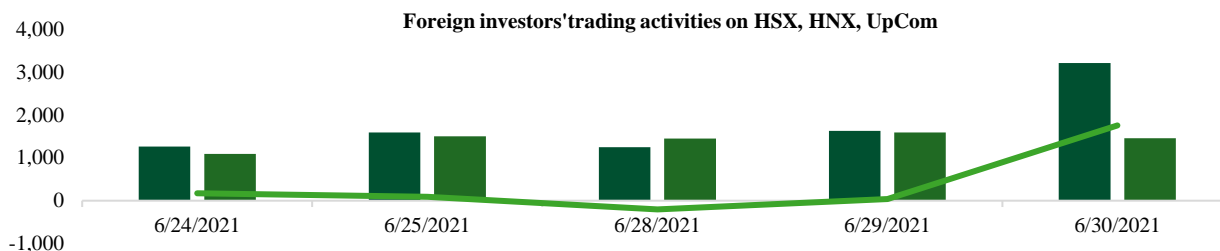
Ticker	Market Cap	Price	Volume	% Change
TCL	1,218.40	40,400	856,400	6.88
VPH	550.21	5,770	638,500	6.85
SCR	4,359.64	11,900	21,390,100	6.73
ILB	624.81	25,500	131,600	5.59
DGW	5,728.36	129,600	674,000	5.02

HNX

Ticker	Market Cap	Price	Volume	% Change
PSE	138.75	11,100	72,700	9.90
TVD	508.08	11,300	935,800	9.71
PMB	128.40	10,700	346,800	9.18
TDN	347.38	11,800	634,600	7.27
THT	294.83	12,000	506,700	5.26

TOP 10 COMPANIES WITH HIGH PROFIT AFTER TAX GROWTH (YOY)

No.	Ticker	Price (x1000 VND)	Volume (shares)	NPAT Q1.2020 (VND bn)	NPAT Q1.2021 (VND bn)	% change NPAT (yoy)
1	VPG	36.80	431,700	0.33	138.49	41866.67%
2	VC3	20.30	19,600	0.38	13.95	3571.05%
3	HAX	23.40	754,500	3.15	55.56	1663.81%
4	SMC	40.05	785,700	14.48	215.62	1389.09%
5	TVC	15.50	698,900	9.45	123.34	1205.19%
6	NDN	23.00	533,200	3.75	48.13	1183.47%
7	VND	44.40	5,557,700	58.15	499.86	759.60%
8	NKG	35.50	2,736,100	41.49	318.79	668.35%
9	DXG	24.00	3,388,400	93.69	711.79	659.73%
10	SHS	44.00	4,231,000	46.57	270.81	481.51%


TOP 5 STOCKS NET BOUGHT BY FOREIGN INVESTORS
HOSE

Ticker	Price	Buying value (VND)	Buying value (VND)	Net value (VND)
NVL	121,000	1,587,843.59	81,860.70	1,505,982.89
VHM	118,000	279,160.15	62,768.71	216,391.44
VCB	116,400	174,723.81	41,372.88	133,350.93
FUEVFNVD	25,700	98,150.35	12,124.52	86,025.83
BID	47,250	58,874.95	326.18	58,548.77

HNX

Ticker	Price	Buying value (VND)	Buying value (VND)	Net value (VND)
THD	207,100	5,121.61	-	5,121.61
SHB	28,700	1,696.14	256.94	1,439.20
TVB	15,200	1,022.36	75.50	946.86
PVI	41,800	560.33	-	560.33
MAS	44,000	556.67	30.73	525.94

UPCOM

Ticker	Price	Buying value (VND)	Buying value (VND)	Net value (VND)
ACV	75,300	17,121.62	4,502.36	12,619.26
MCH	114,900	1,277.85	-	1,277.85
VTP	82,400	1,777.62	533.85	1,243.77
VGTT	19,400	1,074.84	-	1,074.84
MPC	40,300	355.84	-	355.84

TOP 5 STOCKS NET SOLD BY FOREIGN INVESTORS
HOSE

Ticker	Price	Buying value (VND)	Buying value (VND)	Net value (VND)
VPB	67,700	-	273,784.70	273,784.70
MBB	43,350	26,294.92	83,692.54	57,397.62
VRE	31,750	33,400.99	62,470.88	29,069.90
MSB	30,200	-	28,538.30	28,538.30
CTG	52,700	33,641.32	58,875.65	25,234.33

HNX

Ticker	Price	Buying value (VND)	Buying value (VND)	Net value (VND)
VND	44,400	572.91	11,201.15	10,628.24
BVS	30,100	260.60	1,244.01	983.41
PAN	27,100	-	825.00	825.00
PVS	28,800	-	749.57	749.57
VCS	108,800	-	576.70	576.70

UPCOM

Ticker	Price	Buying value (VND)	Buying value (VND)	Net value (VND)
QNS	40,900	-	4,271.25	4,271.25
VEA	48,500	-	2,740.61	2,740.61
VGI	32,600	-	2,438.37	2,438.37
VRG	24,900	-	709.65	709.65
SBH	44,300	-	253.28	253.28

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