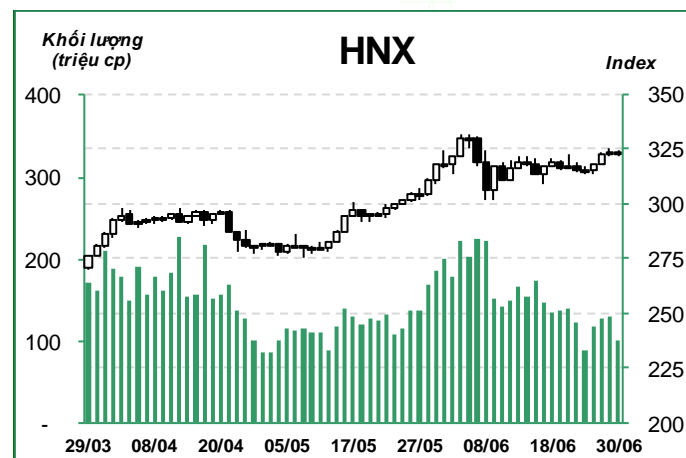
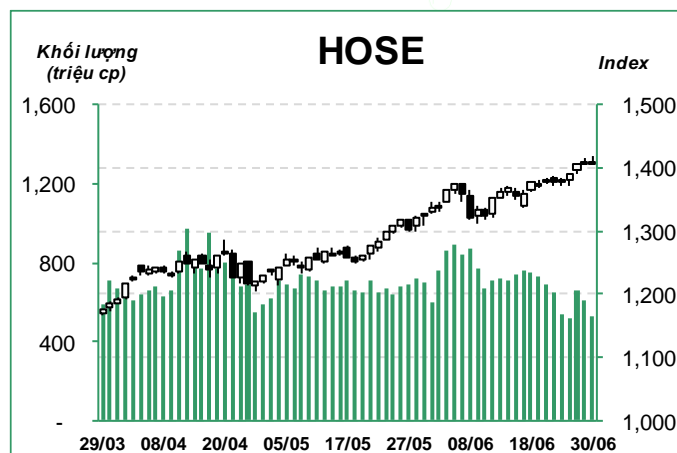


Market Overview

June 30, 2021	HOSE		VN30		HNX	
	Value	% change	Value	% change	Value	% change
Closing points	1,408.55	-0.11%	1,529.00	-0.06%	323.32	-0.15%
The end of last week	1,390.12	1.33%	1,500.30	1.91%	318.22	1.60%
20 day average	1,369.12	2.88%	1,486.53	2.86%	317.10	1.96%
Trading volume (mn shares)	595.29	-8.05%	214.50	2.87%	103.12	-22.38%
Matched volume	532.32	-12.68%	192.68	-5.34%	99.87	-22.38%
20 day average	683.40	-22.11%	237.12	-18.74%	141.20	-29.27%
Trading value (Bn dong)	21,055.87	-1.26%	12,696.32	13.06%	2,404.67	-25.69%
Matched value	17,735.24	-8.69%	10,602.48	-2.41%	2,301.26	-26.55%
20 day average	21,236.31	-16.49%	12,161.81	-12.82%	3,324.75	-30.78%
Gainers	139	32%	11	37%	86	23%
Droppers	233	54%	15	50%	125	34%
Stand still codes	62	14%	4	13%	155	42%



After 3 gains, the market dropped again with higher selling pressure at the end. There were more droppers but VN-Index still stayed in green in most trading time with pillars being positive. However, with a lack of support from the cash flow, the gain weakened before dropping again.

At the end, VN-Index closed with a drop of over 1 points to 1,408.55 points (-0.11%). The liquidity dropped further with matched volume of 532.3 million shares (-12.7%) for 17,735 billion (-8.7%). The market leaned more on sellers with 233 droppers and 139 gainers.

VN-Index maintained the gaining trend in most trading time with a good gain on some blue chips like Vietcombank-VCB (+2.2%), Masan-MSN (+2.7%), Vingroup-VIC (+0.8%), BIDV-BID (+0.7%). Besides, retails also saw impressive new cash flow with standing out codes like Mobile World-MWG (+3.1%), Phu Nhuan Jewelry-PNJ (+1.8%), Digital World-DGW (+5.0%). On the other side, Vietinbank-CTG (-2.2%), Vietnam Rubber Group-GVR (-2.0%), Techcombank-TCB (-1.3%), Asia Bank-ACB (-2.1%) dropped and placed strong pressure so the index lost its gain at the end.

Foreign investors saw a strong net buying on HOSE of 1,754.7 billion. However, most of these buying came from agreement trade on Novaland-NVL (+1507.1 billion). Along with it, Vinhomes-VHM (+216.3 billion), Vietcombank-VCB (+133.1 billion) and FUEVFNND (+86.2 Billion). On the contrary, being sold the most were VPBank-VPB (-273.9 billion), MBBank-MBB (-57.3 billion) and Vincom Retail-VRE (-29.2 billion).

On HNX, HNX-Index closed nearly the same at 323.32 points (-0.15%). Matched volume was 99.9 million shares (-22.4%) for 2,301.3 billion (-26.5%).

Largest-cap pair on HNX Thaiholdings-THD (+1.4%), Saigon Hanoi Bank-SHB (+0.7%) supported the index. Besides, coal codes Vang Danh-TVD (+9.7%), Ha Lam-HLC (+9.0%), Deo

Agreement trade

Ticker	Volume ('000 shares)	Value (bil dong)
HOSE		
NVL	13,487.1	1,633.46
LPB	7,387.6	209.81
VGC	7,205.1	208.95
E1VFN30	4,380.0	113.01
TPB	2,900.0	102.19
HPG	1,926.7	94.83
VCB	569.0	65.59
SVC	858.8	60.12
FUEVFN30	2,100.0	53.82
CTG	1,041.9	53.28
HNX		
VND	1,000.0	41.00
IDC	660.0	23.62
SHB	653.1	18.20
SZB	200.0	7.10
TTC	295.0	3.86
VC3	117.0	2.33
SHS	50.0	2.00
GKM	135.6	1.91
VNR	44.9	1.25
PVS	28.0	0.92

Nai-TDN (+7.3%) also supported the gain. Meanwhile, most other pillars closed in red with PTSC-PVS (-3.4%), Bac A Bank-BAB (-2.2%), Idico-IDC (-1.6%) and VNDIRECT Securities-VND (-1.8%) saw worst influence on the index.

Foreign investors lowered the net selling on HNX to 4.0 billion (-67.9%). The selling focused on VNDIRECT-VND (-10.6 billion), Bao Viet Securities-BVS (-1.0 billion) and PAN Group-PAN (-0.8 billion). Meanwhile, Thaiholdings-THD (+5.1 billion), Saigon Hanoi Bank-SHB (+1.4 billion), Tri Viet Securities-TVB (+0.9 billion) were bought the most.

In technical term, VN-Index dropped again. The volume dropped to a low level and was below 10 and 20-session average, showing that the selling pressure was not too strong. Not just that, the main trend is still gaining, as the index closed above MA5, and MA5, 10, and 20 differentiated positively, showing that this drop might only be within a shaking correction. However, with two Shooting Star candles in a row, and RSI weakened at over buying level of 70, showing that the technical shake might continue in the next few sessions. Therefore, if the index cannot stay above sentimental support level of 1,400 points, there might be technical correcting pressure to support level around 1,370-1,375 points (old peak). For HNX, HNX-Index saw similar situation. The index dropped again but still closed above MA20, showing that the drop might only be within a technical correction. Therefore, investors might use this shake to restructure the portfolio on good fundamental codes with positive Q2 result forecast that can attract strong cash flow.

Top 5 Tickers

HOSE

Top 5 gainers

Ticker	Closing price (1,000 VND)	Volume (1,000 shares)	Change (%)
CMV	16.1	2.1	7.0%
TCO	13.8	220.8	7.0%
TGG	9.7	1,139.3	7.0%
PAC	38.5	43.0	6.9%
HVX	6.2	85.4	6.9%

Top 5 droppers

Ticker	Closing price (1,000 VND)	Volume (1,000 shares)	Change (%)
TNT	9.1	572.6	-6.9%
UDC	5.9	17.3	-6.9%
VOS	7.4	222.3	-6.9%
PDN	82.0	1.0	-6.8%
FTM	3.3	1,968.7	-6.8%

Top 5 in value

Ticker	Closing price (1,000 VND)	Value (bil dong)	Change (%)
NVL	121.0	1,944.7	0.2%
CTG	52.7	1,723.5	-2.2%
MBB	43.4	1,138.1	0.0%
HPG	51.5	1,073.0	-0.6%
VPB	67.7	1,040.5	0.6%

Top 5 in volume

Ticker	Closing price (1,000 VND)	Volume (1,000 shares)	Change (%)
CTG	52.7	32,407.9	-2.2%
MBB	43.4	25,995.4	0.0%
SCR	11.9	21,390.1	6.7%
FLC	13.3	21,036.2	-2.6%
HPG	51.5	20,825.8	-0.6%

HNX

Top 5 gainers

Ticker	Closing price (1,000 VND)	Volume (1,000 shares)	Change (%)
TC6	7.7	205.1	10.0%
PSE	11.1	72.7	9.9%
MIM	8.9	3.1	9.9%
DNC	53.8	0.1	9.8%
PTI	31.5	1.2	9.8%

Top 5 droppers

Ticker	Closing price (1,000 VND)	Volume (1,000 shares)	Change (%)
THS	19.1	0.1	-9.9%
L40	30.6	0.3	-9.7%
DL1	8.4	253.8	-9.7%
VE3	7.7	19.1	-9.4%
VFG	51.2	0.1	-9.4%

Top 5 in value

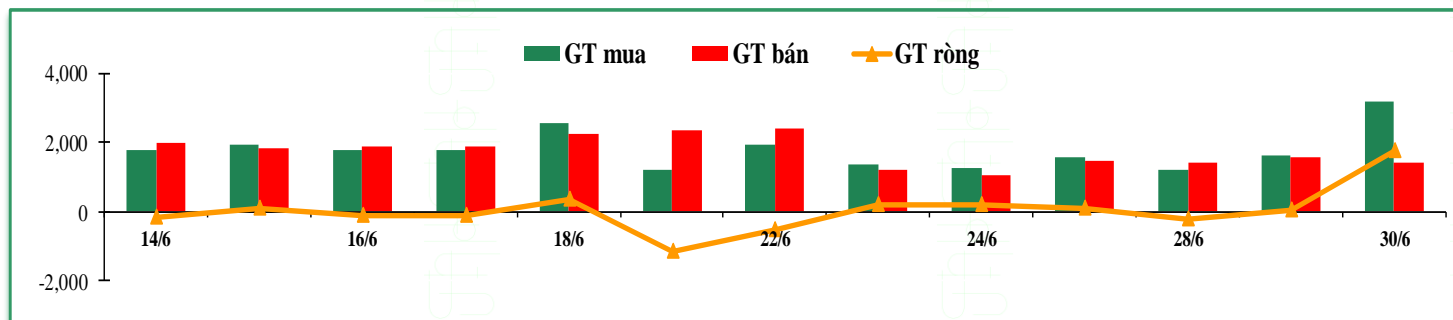
Ticker	Closing price (1,000 VND)	Value (bil dong)	Change (%)
SHB	28.7	516.9	0.7%
PVS	28.8	344.6	-3.4%
VND	44.4	289.8	-1.8%
SHS	44.0	187.5	0.0%
THD	207.1	139.7	1.4%

Top 5 in volume

Ticker	Closing price (1,000 VND)	Volume (1,000 shares)	Change (%)
SHB	28.7	18,234.2	0.7%
PVS	28.8	11,725.1	-3.4%
VND	44.4	6,558.3	-1.8%
NVB	19.3	5,765.3	-1.0%
KLF	5.1	5,013.0	-1.9%

Foreign investors' trade

Exchange	Buying value	% Market	Selling value	% Market	Buying - Selling
HOSE	3,178.1	15.1%	1,423.4	6.8%	1,754.7
HNX	13.7	0.6%	17.8	0.7%	-4.0
Total	3,191.9		1,441.2		1,750.7



HOSE

Top 5 bought-in

Ticker	Closing price (1,000 VND)	Value (bil dong)	Change (%)
NVL	121.0	1,589.0	0.2%
VHM	118.0	279.5	-0.4%
HPG	51.5	179.4	-0.6%
VCB	116.4	174.4	2.2%
E1VFN30	25.8	123.8	0.2%

Top 5 sold-out

Ticker	Closing price (1,000 VND)	Value (bil dong)	Change (%)
VPB	67.7	273.9	0.6%
HPG	51.5	166.7	-0.6%
E1VFN30	25.8	127.2	0.2%
MBB	43.4	83.7	0.0%
NVL	121.0	82.0	0.2%

Top 5 net buying

Ticker	Closing price (1,000 VND)	Value (bil dong)	Change (%)
NVL	121.0	1,507.1	0.2%
VHM	118.0	216.3	-0.4%
VCB	116.4	133.1	2.2%
FUEVFVND	25.7	86.2	-0.2%
BID	47.3	58.5	0.7%

HNX

Top 5 bought-in

Ticker	Closing price (1,000 VND)	Value (bil dong)	Change (%)
THD	207.1	5.1	1.4%
SHB	28.7	1.7	0.7%
TVB	15.2	1.0	-1.3%
VND	44.4	0.6	-1.8%
PVI	41.8	0.6	-1.6%

Top 5 sold-out

Ticker	Closing price (1,000 VND)	Value (bil dong)	Change (%)
VND	44.4	11.2	-1.8%
BVS	30.1	1.2	-2.0%
PAN	27.1	0.8	-2.9%
PVS	28.8	0.7	-3.4%
VCS	108.8	0.6	-0.5%

Top 5 net buying

Ticker	Closing price (1,000 VND)	Value (bil dong)	Change (%)
THD	207.1	5.1	1.4%
SHB	28.7	1.4	0.7%
TVB	15.2	0.9	-1.3%
PVI	41.8	0.6	-1.6%
MAS	44.0	0.5	0.0%

Domestic news

Vietnam import surplus is 1.47 billion USD in the first 6 months

According to most recent data on socioeconomic in 6 months 2021 from General Statistics Office, import-export value in June 2021 dropped slightly MoM but still saw good growth YoY.

In detail, total import-export value in June 2021 is about 54 billion USD, up by 25% YoY. In 6 months 2021, the value is 316.73 billion USD, up by 32.2% YoY.

For export

In 6 months, export value is about 157.63 billion USD, up by 28.4% YoY.

For export products in 6 months, heavy industry and minerals reached about 84 billion USD, up by 29.3% YoY.

For export market in 6 months, America is Vietnam biggest export market with 44.9 billion USD, accounting 87.4% total import value.

For import

In the first half of 2021, import value is about 159.1 billion USD, up by 36.1% YoY. In 6 months 2021, there are 31 products with import value of over 1 billion USD, accounting 87.4% total import value.

For import products, in 6 months, production material reached 149.32 billion USD, up by 36.7% YoY.

Import market in 6 months saw a growth comparing to same period. China is Vietnam biggest import market with 53.4 billion USD, up by 53% YoY.

In 6 months 2021, import surplus is 1.47 billion USD (same period last saw export surplus of 5.86 billion USD).

SBV collection in 6 months is about 775 trillion, over 50% higher than estimation

Total state budget collection in 6 months is about 775 trillion – 57.7% estimation. In which, domestic collection is 633.1 trillion – 55.9%. Collection from raw oil is 18.5 trillion – 79.8%. Budget balancing collection from import-export is 122.8 trillion – 68.8%.

Total state budget expense is about 694.4 trillion, reaching 41.2% estimation, in which regular spending is 501 trillion – 48.3%; investment and development is 133.9 trillion – 28.1%; debt payment is 56.8 trillion – 51.6%.

Source: Cafef

Listing Companies News

VietinBank profit in 6 months is about 13 trillion

On June 30th, VietinBank (CTG) held a Summit on 6-month results and mission conduction in the last 6 months.

Mr. Le Duc Tho – President of VietinBank stated that 6-month profit is about 13 trillion. Business results saw positive change with good control on credit expense and quality.

Previously, VietinBank EBT in Q1/2021 is 8,060 billion. Accordingly, Q2/2021 profit is about 5 trillion, up by about 10% from Q2/2020. Bad debt rate at the end of Q2 in VietinBank is 1.38%, quite low comparing to the section average.

Mr. Tran Minh Binh – General Directiro of VietinBank stated that total asset in the bank at the end of Q2 is 1,400 trillion. Credit balance is 1,060 trillion.

Gemadept general meeting: 6-month EBT growth is 38%, Gemalink expects profit this year

Gemadept (HOSE: GMD) 2021 general meeting took place on June 30th. In 2021, business targets are set with two growth scenarios. In positive scenario, GMD revenue is about 2.8 trillion, EBT is 700 billion; up by 7% and 37%. In average scenario, the company expects revenue growth of 4% at 2.7 trillion, EBT is 630 billion, up by 23%.

2021 targets see strong growth with main motivation from port exploiting. The company sets port market share target from 11% in 2020 to 19% in 2021 and 23% in 2025.

In Q1, the production in Gemalink is about 100,000 teus. In 6 months, the production has been increasing to about 300,000-320,000 teus. Expected production for the year in Gemalink might reach 900,000-1,100,000 teus.

Century Fiber sees closing date for paying 15% cash dividend

Century Fiber (HOSE: STK) announced that July 14th is record date for making shareholder list to pay 2020 dividend at the rate of 15% in cash. With 68 million outstanding shares, STK will spend about 102 billion on 2020 dividend payment. Payment time is August 2nd.

In 2020, with Covid-19 impact, revenue dropped by 21% to 1,767 billion; EAT is 144 billion, down by 33% to 144 billion. Accordingly, BoM submitted and was approved with cash dividend rate of 15%.

Covid-19 is still happening but order demand is higher, so the company leader board sets 2021 revenue growth target at 34% to 2,358 billion; EAT growth is 72% to 248 billion – higher than before the outbreak (2019).

Source: Cafef, NDH

Codes observed of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Reason
1	PVS	Take profit	01/07/21	28.8	21.8	32.1%	31.3	43.6%	20.5	-6.0%	Return to correcting trend
2	POW	Sell	01/07/21	12.05	12.4	-2.8%	14.3	15.3%	11.7	-5.6%	Weaker trend
3	CTG	Sell	01/07/21	52.7	51.9	1.5%	58.2	12.1%	49.4	-4.8%	Correcting pressure increased

No	Ticker	Recommend	Recommended date	Current Price	Support/Resistance	Technical sign
1	PVT	Observe to buy	01/07/21	21	23 25	Positive collective correction with lower vol + support level of 20-21 -> might soon gain again, need a good gain with high vol to confirm
2	HAX	Observe to buy	01/07/21	23.4	28	Might retest old bottom + two recent candles have high vol but did not drop strongly, showing the cash flow was there -> might create bottom here, need to gain > 4.1 to confirm

List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Reason
1	VSC	Hold	28/04/21	60	49.9	20.2%	66	32.3%	47	-6%	
2	VRE	Buy	10/06/21	31.75	31.7	0.2%	36	13.6%	30	-5%	
3	KBC	Buy	15/06/21	38.4	35.4	8.5%	42	19%	33.3	-6%	
4	VCS	Buy	16/06/21	108.8	103.7	4.9%	122	18%	97.8	-6%	
5	VNM	Buy	21/06/21	90.4	92.1	-1.8%	101.5	10%	88.6	-4%	
6	HPG	Buy	29/06/21	51.5	52.4	-1.7%	60	15%	49.8	-5%	
7	TLH	Buy	29/06/21	17.4	17.8	-2.2%	20.25	14%	16.7	-6%	
8	CNG	Buy	30/06/21	24.2	24.2	0.0%	26.5	10%	23.5	-3%	

List of guaranteed warrant

Warrant code	Warrant trading statistics									30/06/2021					Warrant information				
	Issuing price (VND)	Closing price (VND)	Gain/drop of the day (%)	Gain/drop from issuing price (%)	Matched volume	Term to Maturity	Price (VND)	Theoretical buying price (VND)	Difference from closing rate	Issuing unit	Stock code	Executing price (VND)	Converting rate n:1	Matured date					
CFPT2101	1,500	4,390	0.5%	193%	25,060	5	88,000	4,596	206	MBS	FPT	64,120	5.2	05/07/2021					
CHDB2101	1,000	3,000	-13.8%	200%	2,770	84	35,500	1,154	(1,846)	KIS	HDB	29,890	5.0	22/09/2021					
CHPG2101	1,050	8,150	0.0%	676%	3,470	84	51,500	5,931	(2,219)	KIS	HPG	34,470	2.9	22/09/2021					
CHPG2102	6,600	29,300	-0.7%	344%	1,700	5	51,500	30,527	1,227	ACBS	HPG	30,140	0.7	05/07/2021					
CHPG2103	3,900	13,500	-1.8%	246%	6,320	6	51,500	13,754	254	VND	HPG	30,880	1.5	06/07/2021					
CHPG2104	1,500	7,200	-13.3%	380%	11,500	5	51,500	8,441	1,241	MBS	HPG	32,940	2.2	05/07/2021					
CHPG2105	3,000	16,020	-1.4%	434%	11,010	40	51,500	13,795	(2,225)	HCM	HPG	30,880	1.5	09/08/2021					
CHPG2106	4,100	12,800	1.5%	212%	6,270	58	51,500	9,810	(2,990)	MBS	HPG	36,910	1.5	27/08/2021					
CHPG2107	1,300	4,810	-3.8%	270%	26,190	43	51,500	2,151	(2,659)	KIS	HPG	43,650	3.7	12/08/2021					
CHPG2108	1,200	4,710	-3.7%	293%	21,880	43	51,500	2,135	(2,575)	KIS	HPG	43,710	3.7	12/08/2021					
CKDH2002	1,600	3,700	1.7%	131%	1,700	47	37,550	3,547	(153)	KIS	KDH	24,850	3.6	16/08/2021					
CKDH2101	1,000	2,900	-3.3%	190%	2,210	84	37,550	1,644	(1,256)	KIS	KDH	30,300	4.5	22/09/2021					
CKDH2102	2,800	5,300	1.3%	89%	5,630	44	37,550	5,196	(104)	MBS	KDH	28,270	1.8	13/08/2021					
CMBB2101	1,600	8,320	0.9%	420%	32,790	6	43,350	8,680	360	VND	MBB	26,000	2.0	06/07/2021					
CMBB2102	1,200	3,170	3.9%	164%	5,570	43	43,350	897	(2,273)	KIS	MBB	34,470	10.0	12/08/2021					
CMSN2101	1,050	2,700	0.0%	157%	2,390	84	111,400	613	(2,087)	KIS	MSN	100,000	20.0	22/09/2021					
CMSN2102	1,000	2,240	-3.0%	124%	1,180	84	111,400	208	(2,032)	KIS	MSN	111,110	20.0	22/09/2021					
CMSN2103	3,000	4,100	-9.3%	37%	17,700	44	111,400	3,938	(162)	MBS	MSN	88,000	6.0	13/08/2021					
CMWG2101	2,400	3,100	8.8%	29%	22,350	6	152,000	3,504	404	VND	MWG	117,000	10.0	06/07/2021					
CMWG2102	3,000	6,850	12.3%	128%	14,230	33	152,000	6,447	(403)	VCI	MWG	120,000	5.0	02/08/2021					
CMWG2103	1,900	2,020	14.1%	6%	38,340	5	152,000	2,354	334	MBS	MWG	128,500	10.0	05/07/2021					
CMWG2104	2,400	6,800	0.6%	183%	16,040	(100)	152,000	(46)	(6,846)	ACBS	MWG	135,000	10.0	22/03/2021					
CMWG2105	2,950	3,700	5.7%	25%	19,150	58	152,000	2,619	(1,081)	MBS	MWG	131,500	8.0	27/08/2021					
CNVL2101	1,000	5,650	-0.5%	465%	29,460	84	121,000	5,508	(142)	KIS	NVL	56,840	11.7	22/09/2021					
CNVL2102	1,100	3,830	-0.8%	248%	20,360	89	121,000	2,276	(1,554)	KIS	NVL	94,640	11.8	27/09/2021					
CPDR2101	1,100	4,100	-9.9%	273%	24,350	58	93,400	1,071	(3,029)	KIS	PDR	88,890	5.0	27/08/2021					
CPDR2102	1,100	4,700	-9.4%	327%	6,700	89	93,400	1,256	(3,444)	KIS	PDR	89,000	5.0	27/09/2021					
CPNJ2101	1,700	2,090	0.5%	23%	26,550	6	100,100	2,311	221	VND	PNJ	77,250	9.9	06/07/2021					
CPNJ2102	2,000	4,850	5.4%	143%	11,470	33	100,100	4,205	(645)	VCI	PNJ	79,230	5.0	02/08/2021					
CREE2101	2,300	2,240	-1.8%	-3%	42,840	6	57,700	2,429	189	VND	REE	48,000	4.0	06/07/2021					

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CSBT2101	1,100	2,300	0.9%	109%	1,340	84	21,000	8	(2,292)	KIS	SBT	24,670	5.0	22/09/2021
CSTB2101	1,000	6,250	-1.3%	525%	4,280	84	30,600	4,354	(1,896)	KIS	STB	22,000	2.0	22/09/2021
CSTB2103	1,400	7,150	-2.1%	411%	11,810	40	30,600	6,321	(829)	HCM	STB	18,000	2.0	09/08/2021
CSTB2104	4,000	10,000	-3.0%	150%	5,080	58	30,600	7,778	(2,222)	MBS	STB	22,900	1.0	27/08/2021
CTCB2012	5,400	30,960	-1.5%	473%	3,690	30	52,700	30,739	(221)	SSI	TCB	22,000	1.0	30/07/2021
CTCB2101	5,000	24,200	-1.0%	384%	2,550	97	52,700	21,876	(2,324)	ACBS	TCB	31,000	1.0	05/10/2021
CTCB2102	2,300	8,020	-1.0%	249%	20,590	6	52,700	8,356	336	VND	TCB	36,000	2.0	06/07/2021
CTCB2103	2,900	9,150	-2.7%	216%	7,770	40	52,700	8,642	(508)	HCM	TCB	35,500	2.0	09/08/2021
CTCB2104	2,000	6,000	-18.9%	200%	8,230	58	52,700	3,530	(2,470)	MBS	TCB	45,800	2.0	27/08/2021
CTCH2003	1,600	1,150	-11.5%	-28%	39,140	47	21,850	18	(1,132)	KIS	TCH	23,410	3.9	16/08/2021
CTCH2101	1,000	2,100	-8.7%	110%	3,930	84	21,850	55	(2,045)	KIS	TCH	24,060	3.9	22/09/2021
CTCH2102	2,750	1,010	-35.7%	-63%	15,550	44	21,850	1	(1,009)	MBS	TCH	25,000	2.0	13/08/2021
CTCH2103	1,200	1,130	-1.7%	-6%	14,510	43	21,850	(0)	(1,130)	KIS	TCH	31,670	4.0	12/08/2021
CVHM2101	1,100	2,870	-4.3%	161%	3,200	84	118,000	746	(2,124)	KIS	VHM	106,890	16.0	22/09/2021
CVHM2102	1,900	2,950	1.7%	55%	50,180	6	118,000	3,103	153	VND	VHM	87,000	10.0	06/07/2021
CVHM2104	1,600	3,000	-4.5%	88%	14,310	40	118,000	2,023	(977)	HCM	VHM	98,000	10.0	09/08/2021
CVHM2105	1,500	2,000	-32.2%	33%	11,450	44	118,000	1,597	(403)	MBS	VHM	105,500	8.0	13/08/2021
CVHM2106	1,300	3,390	-1.7%	161%	23,120	43	118,000	159	(3,231)	KIS	VHM	118,670	10.0	12/08/2021
CVIC2101	1,000	2,600	-5.1%	160%	7,720	84	119,000	49	(2,551)	KIS	VIC	126,890	20.0	22/09/2021
CVIC2103	1,100	2,200	-3.9%	100%	7,130	89	119,000	0	(2,200)	KIS	VIC	165,900	20.0	27/09/2021
CVNM2101	1,100	1,990	5.3%	81%	7,980	84	90,400	0	(1,990)	KIS	VNM	124,180	19.6	22/09/2021
CVNM2102	1,700	90	-40.0%	-95%	45,630	6	90,400	0	(90)	VND	VNM	107,650	9.8	06/07/2021
CVNM2104	1,480	1,650	-27.0%	11%	9,230	75	90,400	4	(1,646)	MBS	VNM	101,730	9.9	13/09/2021
CVNM2105	1,100	1,740	-0.6%	58%	11,170	89	90,400	0	(1,740)	KIS	VNM	117,930	19.8	27/09/2021
CVPB2015	5,600	41,680	1.2%	644%	1,810	30	67,700	41,746	66	SSI	VPB	26,000	1.0	30/07/2021
CVPB2101	2,900	14,490	0.0%	400%	4,330	6	67,700	15,357	867	VND	VPB	37,000	2.0	06/07/2021
CVPB2103	2,700	14,030	-8.6%	420%	16,600	40	67,700	15,643	1,613	HCM	VPB	36,500	2.0	09/08/2021
CVPB2104	2,500	8,000	-6.0%	220%	6,050	58	67,700	6,289	(1,711)	MBS	VPB	49,000	3.0	27/08/2021
CVRE2013	5,000	5,500	0.0%	10%	16,950	30	31,750	4,298	(1,202)	SSI	VRE	27,500	1.0	30/07/2021
CVRE2101	1,200	2,200	0.0%	83%	2,970	84	31,750	59	(2,141)	KIS	VRE	34,570	4.0	22/09/2021
CVRE2102	1,800	520	4.0%	-71%	21,490	6	31,750	440	(80)	VND	VRE	30,000	4.0	06/07/2021
CVRE2103	1,300	1,270	1.6%	-2%	24,690	40	31,750	103	(1,167)	HCM	VRE	32,000	4.0	09/08/2021
CVRE2104	3,000	1,500	-25.0%	-50%	10,120	44	31,750	12	(1,488)	MBS	VRE	34,300	2.0	13/08/2021

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Updating analyzed portfolio

Ticker	Stock Exchange	Market price	Target price*	Report date	2021F profit (bil)	EPS 2021F	BV 2021F	ROE 2021F	ROA 2021F	PE 2021F	PB 2021F	Expected dividend**
TPB (New)	HOSE	36,750	42,600	25/06/2021	4,546	3,880	19,024	23%	2%	11.0	2.2	0%
KDC (New)	HOSE	61,800	65,200	24/06/2021	510	1,800	32,806	7%	4%	37.1	2.8	6%
KDH (New)	HOSE	37,550	37,950	16/06/2021	1,174	1,885	14,536	15%	9%	20.1	2.6	-
SZC (New)	HOSE	38,600	44,400	15/06/2021	202	2,025	13,476	15%	3%	21.2	3.3	10%
GMD (New)	HOSE	43,000	54,800	09/06/2021	541	1,794	22,180	8%	5%	12.8	1.0	0%
AAA	HOSE	19,500	21,500	07/06/2021	413	1,739	17,474	11%	5%	10.2	1.0	-
NLG	HOSE	39,000	43,800	31/05/2021	1,120	4,276	26,800	16%	9%	10.2	1.6	5%
VRE	HOSE	31,750	42,500	31/05/2021	2,603	1,419	11,745	9%	6%	35.5	3.6	-
VHM	HOSE	118,000	137,000	31/05/2021	34,194	10,223	42,470	36%	11%	13.4	4.2	-
PHR	HOSE	56,600	67,600	28/05/2021	1,146	8,158	20,173	32%	16%	6.6	2.1	30%
GVR	HOSE	35,000	40,200	28/05/2021	4,906	1,042	13,121	9%	6%	38.6	3.1	3%
KBC	HOSE	38,400	47,200	28/05/2021	1,682	3,251	25,883	14%	6%	14.5	1.5	0%
REE	HOSE	57,700	62,100	28/05/2021	1,937	5,984	45,456	14%	9%	10.4	1.4	0%
ANV	HOSE	34,200	26,000	27/05/2021	281	2,202	18,506	12%	6%	11.8	1.4	-
VHC	HOSE	45,500	48,900	27/05/2021	951	5,188	31,003	12%	17%	9.4	1.6	-
FMC	HOSE	36,700	43,900	27/05/2021	236	4,014	21,355	17%	12%	10.0	1.9	-
MPC	UPCOM	40,300	44,700	27/05/2021	762	3,811	27,801	14%	8%	11.7	1.6	-
IMP	HOSE	79,800	63,700	27/05/2021	241	3,611	27,902	13%	11%	17.7	2.3	-
DHG	HOSE	95,600	100,400	27/05/2021	742	5,676	28,774	20%	16%	18.1	3.6	30%
FRT	HOSE	27,100	37,700	26/05/2021	113	1,426	15,852	5%	1%	26.5	2.4	10%
DGW	HOSE	129,600	155,000	26/05/2021	448	10,410	36,323	29%	12%	14.9	4.3	20%
PNJ	HOSE	100,100	116,000	26/05/2021	1,538	6,762	27,589	25%	16%	17.2	4.2	20%
MWG	HOSE	152,000	168,000	26/05/2021	6,019	12,654	43,999	29%	11%	13.4	3.8	15%
SAB	HOSE	169,100	182,900	26/05/2021	4,985	7,369	36,116	21%	17%	26.6	5.1	35%
MSN	HOSE	111,400	104,500	26/05/2021	2,784	2,382	16,687	16%	3%	43.9	6.3	-
VNM	HOSE	90,400	128,000	26/05/2021	10,488	4,972	16,501	30%	20%	25.8	7.8	45%
TCM	HOSE	90,200	82,800	17/05/2021	287	4,630	28,532	16%	9%	17.9	2.9	-
STK	HOSE	40,000	41,000	17/05/2021	187	2,211	14,974	15%	10%	18.6	2.7	-
NVL	HOSE	121,000	104,600	13/05/2021	4,369	4,389	29,673	13%	3%	23.8	3.5	-
VGG	UPCOM	43,000	55,500	13/05/2021	187	4,249	41,384	10%	4%	13.1	1.3	20%

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VCB	HOSE	116,400	118,300	10/05/2021	22,986	6,198	32,887	21%	2%	19.1	3.6	-
ACB	HOSE	35,700	39,800	10/05/2021	9,253	4,281	21,066	24%	2%	7.6	1.4	-
TCB	HOSE	52,700	51,300	10/05/2021	15,741	4,497	25,278	19%	3%	11.4	2.0	-
GEG	HOSE	17,300	21,200	07/05/2021	388	1,273	12,788	10%	4%	16.8	1.7	4%
BMP	HOSE	59,300	66,900	06/05/2021	551	6,735	32,184	21%	17%	9.9	2.1	43%
CTD	HOSE	64,700	69,200	29/04/2021	593	7,960	112,448	7%	4%	8.7	0.7	10%
FPT	HOSE	88,000	91,800	14/04/2021	5,036	4,730	26,109	25%	11%	19.4	3.5	20%
VGS	HNX	19,000	24,600	13/04/2021	171	3,623	25,974	20%	5%	7.5	1.4	10%
SMC	HOSE	40,050	37,200	13/04/2021	313	4,961	17,978	20%	8%	6.8	1.4	10%
ACV	UPCOM	75,300	85,600	09/04/2021	3,027	1,390	17,759	8%	5%	60.6	4.7	6%
PLX	HOSE	54,800	64,800	31/03/2021	4,563	3,668	17,545	18%	7%	17.7	3.7	30%
SBT	HOSE	21,000	30,000	25/03/2021	744	1,165	13,578	9%	4%	25.8	2.2	5%
QNS	UPCOM	40,900	48,000	16/03/2021	1,043	1,491	20,653	14%	8%	32.2	2.3	-
GAS	HOSE	93,000	102,000	05/03/2021	10,892	5,691	27,913	20%	15%	18.0	3.7	35%
MSH	HOSE	61,000	56,300	03/03/2021	336	6,721	30,835	22%	12%	8.4	1.8	-
TNG	HOSE	22,900	23,800	19/02/2021	198	2,671	16,167	17%	5%	8.9	1.5	-
GIL	HOSE	59,600	54,800	05/02/2021	317	8,813	43,186	20%	10%	6.2	1.3	-
BSR	UPCOM	21,000	12,900	05/02/2021	1,337	431	10,444	4%	2%	29.9	1.2	0%
GTN	HOSE	18,550	36,290	29/01/2021	303	621	16,074	7%	8%	58.4	2.3	0%
LHG	HOSE	45,350	30,400	19/01/2021	180	3,601	26,394	11%	6%	8.1	1.0	-
CTR	UPCOM	70,800	78,800	19/01/2021	223	3,172	14,460	23%	6%	21.1	4.6	10%
POW	HOSE	12,050	14,700	19/01/2021	2,837	1,055	14,071	9%	5%	13.9	1.0	3%

* Target price hasn't adjusted dividend after report date

** 2020 expected dividend rate over par value.

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