

Index Overview

	VNINDEX	HNXINDEX	Foreign Transactions	HOSE	HNX
Close	933,68	136,87	Buy value (bil VND)	327	1,8
Change (%)	0,89%	1,13%	% total market	6,1%	0,5%
Volume (mil)	297,60	34,15	Sell value (bil VND)	835	3,1
Total value (bil)	5343,81	376,99	% total market	15,6%	0,8%
Gainers	304	79	Net value (bil VND)	(508,2)	(1,3)
Losers	127	54	Buy volume (mil)	10,38	0,20
Unchanged	59	55	Sell volume (mil)	23,95	0,38

At market close today, VnIndex gained +8.21 points (+0.89%) to 933.68 points. Meanwhile, on HNX, HnxIndex settled at 136.87 points, up +1.53 points (+1.13%). VCB, CTG, and VJC were VnIndex's top performers today, adding +2.96, +1.48, and +0.57 points, respectively, to the index. Conversely, VnIndex's largest losses included GAS, PLX, and VNM, declining by -0.38, -0.24, and -0.20 points, respectively. Trading volume reached VND5,343.82 billion on HSX and VND376.99 billion on HNX. Foreign investors sold a net of VND507.35 billion on HSX and VND1.29 billion on HNX.

9 out of 10 sectors increased today. Materials (+2.89%) led the gainers, supported by DCM (+6.72%), HSG (+6.33%), and DPM (+5.54%). Adversely, only Oil and gas sector suffered a loss of 1.07%, triggered by GAS (-0.99%), PLX (-1.33%), and PVD (-0.92%).

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Investment viewpoints

VnIndex is expected to remain upward during upcoming sessions and head toward resistance 940-945 points. The result of the US presidential election may trigger wide fluctuations on the global financial market and Vietnamese stock market. Besides, Q3 business results no longer impact the market movement. In the meantime, the market will pay attention to Q4 and 2020 business results of listed companies.

- Investment strategy:

+The stock exposure should be maintained at 50% of total investment.

+ Investors with high stock exposure should consider lowering stock proportion at 940-945 points.

+ Investors with large cash proportion may consider opening short trading positions at support zones 920-925 points and 900-910 points.

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Vietnam's PMI in October reached 51.8 points

According to IHS's Markit newly published report, Vietnam's October Purchasing Managers' Index (PMI) reached 51.8 points, down marginally from 52.2 points in September but the index above the neutral level of 50 points still signaled an improvement in the health of the sector in October.

In the first month of the fourth quarter, Vietnam's manufacturing sector continued to record positive recoveries. Vietnam's consumer demand has increased significantly thanks to successful containment of Covid-19 pandemic. Accordingly, new orders increased solidly for the second consecutive month, subsequently feeding through to a similarly paced increase in production. However, new export orders remained unchanged amid some demand weakness in markets where the virus continues to cause problems, notably in Europe.

Greater output requirements encouraged manufacturers to take on extra staff in October. Employment increased for the first time since January, though at only a marginal pace.

The manufacturing sector kicked off the last quarter of the year with a solid foundation. This will continue if Covid-19 pandemic remains under domestic control. If the positive state is maintained until the end of the year, it will create a good premise for the economy to recover strongly in 2021.

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Stock Picks

Date	Ticker	Support	Resistance
26/10	ACB	23-23.8	25-26
26/10	BVH	49.5-51	56-58
26/10	MSN	73-75	89-91
26/10	VCS	72-73	75-76
26/10	CTG	27.5-28.5	31-31.5
26/10	BID	40-40.5	42-43
26/10	FPT	51-53	57-58.5
26/10	PNJ	64.5-66	71-73
26/10	MBB	17.3-17.8	19-20
26/10	HPG	28-29	32-34

Recently Released Reports

Date	Report's name	
10/20/2020	Weekly bond report (10.12.20-10.16.2020)	Link
10/15/2020	9M2020 Strategic Report	Link
10/13/2020	Weekly bond report (10.05.20-10.09.2020)	Link
10/06/2020	Weekly bond report (09.28.20-10.02.2020)	Link
09/30/2020	FPT Update report Q3.2020	Link
09/29/2020	Weekly bond report (09.21.20-09.25.2020)	Link
09/29/2020	TPB Initial Coverage 9.2020	Link
09/22/2020	Weekly bond report (09.14.20-09.18.2020)	Link

Technical Analysis



	Points	Resistance 1	Resistance 2	Support 1	Support 2
VNINDEX	933.68	940-945	957-967	910-920	880-890

Staying in green during most of the trading session, VnIndex increased today with a positive market breadth. This movement showed investors' optimism during the first trading session of the week.

The green candlestick formed today with the entire body above the closing price of the previous dragonfly doji is opening up a possibility that the index will continue to recover and head toward resistance 940-945 points. Overall, the index still manages to maintain an uptrend after recovering significantly from moving average SMA50 while MACD and Momentum remain positive and STO crossed above the signal line and exited oversold zone. These signals are showing market's room for increase.

However, the continuing decline in trading volume during rising sessions have yet to show a harmony between price and trading volume. This movement may warn of potential challenges that the index may face at the current resistance zone.

The index is expected to increase during the next trading session and retest resistance zone 940-945 points. However, the index may need to accumulate in several sessions before penetrating this zone and return to resistance zone 957-967 points.

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Money flows & stock relative price tracking

Sector performance in the day

5 best performers (ICB)	% Chang	Key members
Industrial Metals & Mining	4,16%	HSG, POM, TLH, DTL, VIS...
Health Care Equipment & Services	2,75%	JVC, DCL, DNM
Chemicals	2,65%	DPM, LAS, PHR, DPR, TRC...
Banks	2,28%	VCB, CTG, BID, STB, EIB...
Farming, Fishing & Plantations	2,26%	DBC, NSC, SSC, VTF...
5 worst performers (ICB)	% Chang	Key members
Gas, Water & Multiutilities	-0,09%	PGD, CNG, CLW, PCG, PGT
Transportation Services	-0,12%	GMD, VSC, DVP, TMS, TCL...
Oil Equipment, Services & Distribution	-0,92%	PVD, PVS, PVC
Automobiles & Parts	-0,96%	DRC, CSM, SRC
Oil & Gas Producers	-1,08%	GAS, PLC, PGS, PGC, PVG...

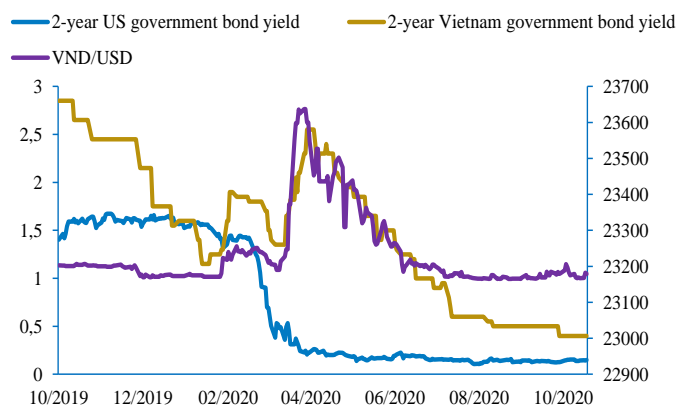
Top 5 active by foreigners (BUY)

Ticker	Exchange	Foreign ownership	Ownership available	Net buying value
CTG	HOSE	29,36%	30,00%	17.691.854.000
GVR	HOSE	0,69%	13,00%	11.259.873.500
DPM	HOSE	11,87%	49,00%	10.553.261.500
IMP	HOSE	47,55%	49,00%	9.677.041.000
HSG	HOSE	9,51%	49,00%	4.829.119.000

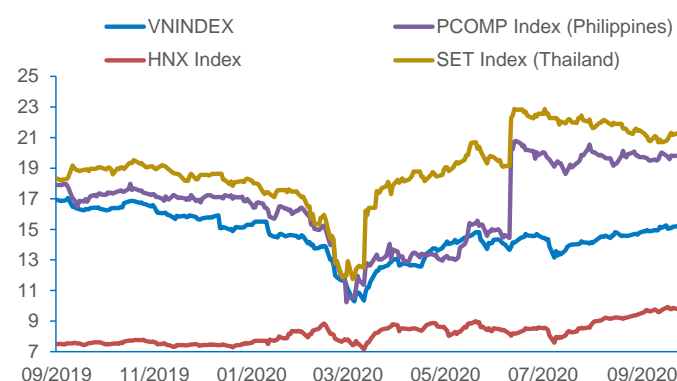
Top 5 active by foreigners (SELL)

Ticker	Exchange	Foreign ownership	Ownership available	Net buying value
MSN	HOSE	35,91%	49,00%	-280.451.141.000
HPG	HOSE	34,20%	49,00%	-73.758.375.500
VRE	HOSE	30,33%	49,00%	-35.078.699.000
GAS	HOSE	3,06%	49,00%	-23.912.601.000
FLC	HOSE	2,84%	49,00%	-22.023.643.200

Exchange rate in the last year



Major indices P/E



VN30 stock list

Ticker	Sector (ICB)	Price	Market Cap (mil)	ROE (%)	EPS trailing	EPS 2019	EPS 2020 (*)	P/E	P/E 2020 (*)	P/B
VIC	Real Estate Invest	106.000	360.228.872.781.824	11,0	2.660	2.433	2.382	39,8	44,5	4,2
VCB	Banks	84.000	307.836.814.884.864	19,7	4.630	4.481	4.973	18,1	16,9	3,3
VHM	Real Estate Invest	75.700	250.003.050.201.088	35,4	6.895	6.502	9.092	110	8,3	3,3
VNM	Food Products	107.600	225.681.690.591.232	33,0	4.615	4.565	5.204	23,3	20,7	7,5
BID	Banks	38.600	164.847.697.436.672	12,5	2.126	2.163	2.132	18,2	18,1	2,0
GAS	Oil & Gas Producer	70.000	134.742.083.108.864	19,7	4.752	6.142	4.800	14,7	14,6	2,9
SAB	Brewers	185.000	118.188.121.522.176	22,6	6.312	7.477	7.656	29,3	24,2	6,0
CTG	Banks	29.550	107.978.732.601.344	14,0	2.948	2.044	2.346	10,0	12,6	1,3
HPG	Diversified Industr	30.450	101.220.786.110.464	21,3	3.241	2.272	3.846	9,4	7,9	1,8
MSN	Specialty Finance	83.900	98.673.392.353.280	8,9	2.067	4.766	1.770	40,6	47,4	4,8
TCB	Banks	21.550	74.727.984.988.160	17,7	3.258	2.871	3.354	6,6	6,4	1,1
NVL	Real Estate Holdin	62.000	61.104.977.870.848	24,7	5.832	3.579	3.635	10,6	17,1	2,4
PLX	Oil & Gas Producer	48.400	59.721.847.406.592	4,3	682	3.166	2.603	71,0	18,6	2,9
VPB	Banks	23.550	57.530.860.437.504	22,2	4.111	3.376	3.677	5,7	6,4	1,2
VRE	Real Estate Invest	25.400	57.489.655.595.008	8,1	1.001	1.226	1.383	25,4	18,4	2,0
VJC	Travel & Leisure	101.500	53.012.466.761.728	12,3	3.480	7.110	6.579	29,2	15,4	3,6
MBB	Banks	17.850	49.361.903.943.680	20,0	2.995	3.127	3.078	6,0	5,8	1,1
MWG	Technology Hardw	105.800	47.387.837.988.864	29,0	8.517	8.661	10.473	12,4	10,1	3,1
FPT	Telecommunicati	51.400	40.371.111.329.792	23,1	4.236	3.670	5.003	12,1	10,3	2,7
HDB	Banks	23.950	30.387.814.268.928	21,5	3.422	2.827	3.587	7,0	6,7	1,4
STB	Banks	13.350	23.988.589.821.952	8,7	1.318	1.119	1.328	10,1	10,1	0,9
POW	Conventional Elec	9.480	22.013.592.731.648	5,8	679	1.028	1.142	14,0	8,3	0,8
EIB	Banks	17.100	21.146.246.316.032	5,3	695	704	482	24,6	35,5	1,3
PNJ	General Retailers	70.900	16.646.120.214.528	22,8	4.592	4.986	4.677	15,4	15,2	3,3
KDH	Real Estate Invest	24.350	13.970.164.416.512	15,7	2.066	1.610	2.281	11,8	10,7	1,8
REE	Industrial Engineer	41.500	12.991.134.171.136	13,7	4.599	5.286	5.923	9,0	7,0	1,2
SSI	Investment Servic	16.950	10.276.011.245.568	11,5	1.834	1.434	1.592	9,2	10,7	1,1
SBT	Food Products	14.600	8.625.086.005.248	5,5	702	595	710	20,8	20,6	1,2
TCH	Real Estate Invest	18.150	6.535.524.122.624	21,4	2.866	1.787	-	6,3	0,0	1,3
ROS	Heavy Constructi	2.210	1248.716.866.112	(0,8)	(85)	314	-	0,0	0,0	0,2

Unit VND; (*) Estimated; Source Bloomberg

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