

The tightening period

- VN30F1910 has decreased slightly after reaching the price objective of the rectangle pattern (927 pts).
- MA5 and MA10 are flat which accompany with the crossing down stochastic (hourly timeframe) → signalling the short-term tightening period.
- Market is in contango where the value of VN30F1911 is higher than VN30F1910 → positive sentiment in the short-term.
- In term of contract rollover, investors should roll on Thursday due to the current volume is below the certain level.

Trading strategy: Wait for the throwback to enter the long position at 919-920 pts, profit taking level at 935 pts and stoploss at 915 pts.

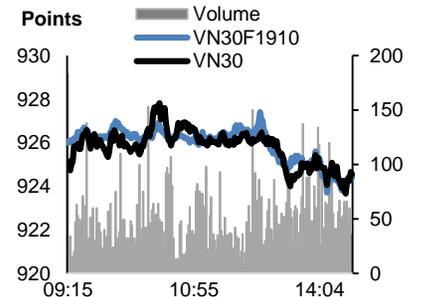
	Close Price	+/-	+/- %	Trading Volume	Open Interest	Fair Value	Expiration Date	Days to Expiration
	Points	Points	%	contracts	contracts	Points		days
VN30 Index	924.6	1.4	0.1%					
VN30F1910	923.6	-0.6	-0.1%	52,186	14,940	924	17/10/2019	3
VN30F1911	924.5	-1.0	-0.1%	4,753	4,144	926	21/11/2019	38
VN30F1912	922.9	-0.2	0.0%	28	553	927	19/12/2019	66
VN30F2003	923.0	0.0	0.0%	24	115	934	19/03/2020	157

Source: Bloomberg

	Hourly	Daily
Short-term	↑	↑
Medium-term	↑	-
Resistance 2	935	940
Resistance 1	925	935
Support 1	915	905
Support 2	905	885

Source: KIS

Intraday chart VN30 & VN30F1910



Source: Bloomberg

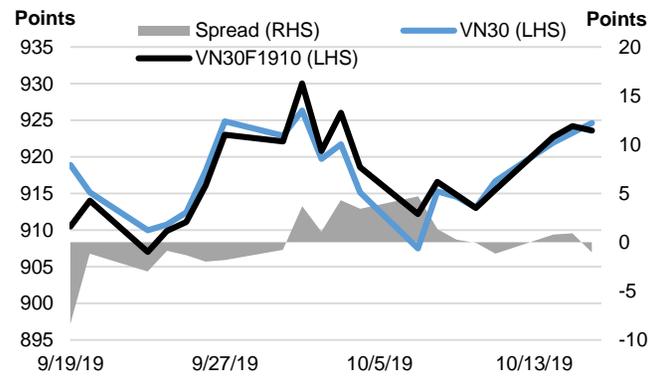
Hourly candlestick chart



*Price is adjusted by Proportional Adjustment method

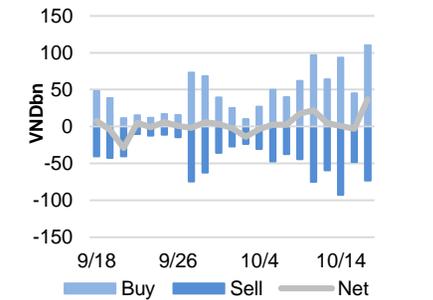
Source: Fiinpro, KIS

Basis Spread



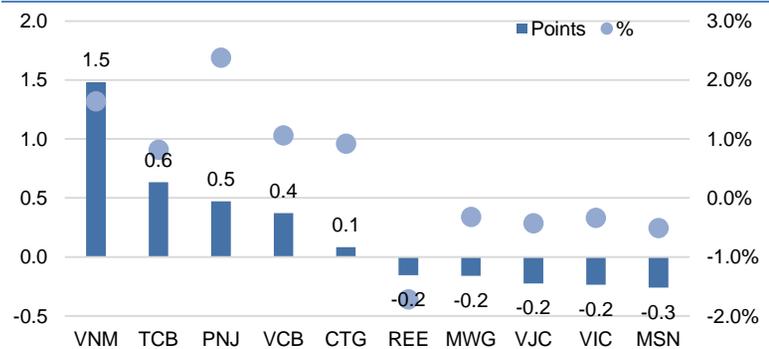
Source: Bloomberg

Daily Foreign Trading



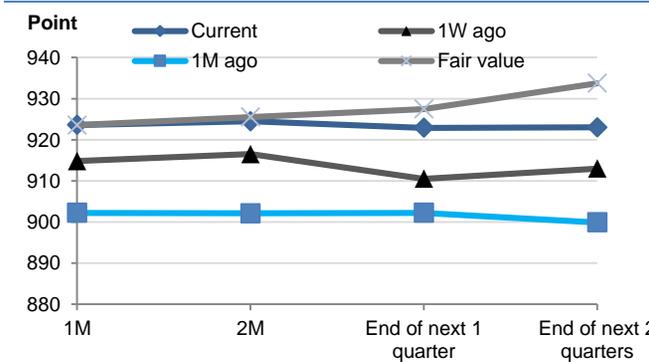
Source: Fiinpro

Top VN30 leaders & laggards



Source: Bloomberg

Future Price Curves



Source: Bloomberg, KIS, Fiinpro

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VN30 INDEX MEMBERS											
Quote	Name	Industry	Index Weight	Current Price	Market Cap	PER	PBR	3M. VOL	Foreign Owned	52W High	52W Low
		Unit:	%	VND	VND bn.	x	x	'000 shares	%	VND	VND
BID	Bank for Investment and Development of Vietnam JSC	Financials	1.1%	41,150	140,680	19.7	2.6	1,358	3%	41,950	27,600
BVH	Bao Viet Holdings	Financials	0.8%	71,800	50,324	47.7	3.3	176	25%	104,000	70,700
CTD	Coteccons Construction JSC	Industrials	0.6%	89,000	6,790	6.6	0.8	75	49%	162,000	88,800
CTG	Vietnam Joint Stock Commercial Bank for Industry and Trade	Financials	1.0%	21,900	81,543	14.9	1.1	2,674	30%	25,700	17,700
DPM	Petrovietnam Fertilizer & Chemicals JSC	Materials	0.4%	15,100	5,909	17.7	0.8	406	19%	23,700	12,600
EIB	Vietnam Export Import Commercial JSB	Financials	2.6%	16,650	20,470	38.3	1.3	111	30%	19,100	13,100
FPT	FPT Corp	Information Technology	4.7%	57,500	39,001	13.2	2.9	1,728	49%	59,500	36,364
GAS	PetroVietnam Gas JSC	Utilities	1.5%	101,200	193,692	16.7	4.3	304	4%	119,500	82,400
GMD	Gemadept Corp	Industrials	1.1%	26,400	7,839	14.0	1.3	613	49%	29,900	23,800
HDB	Ho Chi Minh City Development Joint Stock Commercial Bank	Financials	2.9%	28,200	27,664	9.7	1.8	1,508	24%	37,400	24,450
HPG	Hoa Phat Group JSC	Materials	5.3%	21,300	58,811	7.7	1.3	5,212	38%	31,731	20,300
MBB	Military Commercial Joint Stock Bank	Financials	4.8%	23,300	53,182	7.8	1.6	4,908	22%	23,750	16,713
MSN	Masan Group Corp	Consumer Staples	5.5%	77,800	90,944	23.6	2.9	453	40%	92,000	71,000
MWG	Mobile World Investment Corp	Consumer Discretionary	5.4%	125,100	55,386	15.8	5.3	840	49%	129,500	78,452
NVL	No Va Land Investment Group Corp	Real Estate	3.5%	62,000	57,688	17.3	2.9	447	7%	74,700	53,700
PNJ	Phu Nhuan Jewelry JSC	Consumer Discretionary	2.2%	81,900	18,228	17.3	4.5	633	49%	89,300	64,800
REE	Refrigeration Electrical Engineering Corp	Industrials	1.0%	37,050	11,487	7.0	1.2	1,038	49%	40,150	29,450
ROS	FLC Faros Construction JSC	Industrials	0.7%	25,550	14,502	71.2	2.4	14,446	3%	43,500	24,850
SAB	Saigon Beer Alcohol Beverage Corp	Consumer Staples	2.7%	256,000	164,168	38.0	9.4	23	63%	291,000	212,000
SBT	Thanh Thanh Cong - Bien Hoa JSC	Consumer Staples	0.7%	18,750	11,001	42.2	1.7	1,378	6%	21,557	15,400
SSI	SSI Securities Corp	Financials	1.0%	21,550	10,949	10.8	1.2	1,680	57%	30,950	20,600
STB	Saigon Thuong Tin Commercial JSB	Financials	2.9%	11,050	19,930	9.2	0.8	3,605	13%	13,900	10,000
TCB	Vietnam Technological & Commercial Joint Stock Bank	Financials	8.4%	24,450	85,492	9.7	1.5	2,167	23%	29,300	19,900
VCB	Bank for Foreign Trade of Vietnam JSC	Financials	3.8%	86,100	319,334	18.2	4.2	835	24%	86,300	51,000
VHM	Vinhomes JSC	Real Estate	4.6%	86,400	289,398	19.2	6.7	543	15%	96,700	60,000
VIC	Vingroup JSC	Real Estate	7.5%	118,000	394,820	71.8	4.8	400	15%	126,500	89,800
VJC	Vietjet Aviation JSC	Industrials	5.7%	139,000	72,814	14.1	5.4	671	20%	140,600	107,300
VNM	Vietnam Dairy Products JSC	Consumer Staples	9.9%	130,400	227,076	23.9	8.0	790	59%	152,600	111,500
VPB	Vietnam Prosperity JSC Bank	Financials	5.8%	22,550	55,400	7.5	1.4	2,427	23%	24,250	17,500
VRE	Vincom Retail JSC	Real Estate	2.1%	31,850	74,173	30.8	2.6	1,991	32%	39,950	26,700

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