

AUGUST

26

MONDAY

“MBB and Real estate stocks in the spotlight”

6PM CALL

Market today: MBB and Real estate stocks in the spotlight

(Khai Tran – khai.tq@vdsc.com.vn)

The indices dropped deeply in the morning but partly narrowed the drop in the afternoon session. At the end of the day, VN-Index still lost 9.57 points (0.96%), closing at 982.88. HNX-Index had a slight decrease (0.44%), closing at 102.81. Liquidity increased strongly on HOSE and increased slightly on HNX. The number of decliners outnumbered that of gainers.

Banking group was generally negative with the majority dropping, typically EIB (-3.4%), VCB (-1.8%), TCB (-1.8%), STB (-1.4%)... All eyes were on MBB and VPB when these two stocks surged, reaching 2.9% and 1.5% respectively. MBB had high liquidity with ~ 15 million shares matched.

Vingroup stocks all declined. Oil & Gas had similar result and so were Brokerage stocks, except AGR (+ 4.2%) and VDS (+ 3.3%).

Real Estate group today outperformed the overall market. Many stocks gained impressively such as IDJ (+ 9.4%), IDV (+ 5%), DXG (+ 4%), SJS (+ 4%), CCL (+ 3.8%), DIG (+ 3.6%), LGL (+ 3.4%), SZL (+ 2.9%), BCM (+ 2.8%), HDC (+ 2.7%), IJC (+ 2.4%) ...

Foreign investors still maintained net selling with a value of VND 197.5 bn on HOSE, focusing on E1VFN30 (-VND 83.5 bn), HPG (-VND 33 bn), GAS (-VND 21.4 bn), VJC (-VND 14 bn), SSI (-VND 13.5 bn), VNM (-VND 13.3 bn) ...

The indexes declined quite strongly with increasing liquidity. Large-cap stocks were under strong selling pressure, partly from the net selling of foreign investors. The divergence continued. Today money focused on Real estate stocks. Investors should limit using high leverage during this period.

Analyst Pin-board

Jackson Hole FED Summit: Challenges for Monetary Policy

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*If you are interested in this content, please see the **attached file** or click [link](#) to view more detail.*

Technical Analyst Recommendations

Indexes fell quite strong on rising volumes after approaching their important resistances. Today's candlestick shows that technical recovery may come soon. Traders should not use high leverage at this stage.



RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
BMP - Wisely conservative	July 10 th , 2019	Accumulate – 1 year	51,100
PVT - Contribution from new fleets	June 28 th , 2019	Buy – 1 year	20,100
PC1- Robust power construction activities	June 13 th , 2019	Buy – 1 year	32,100
FRT - Not yet attractive after a deep fall	June 06 th , 2019	Neutral – 1 year	50,000
VHC - Improving long-term competitiveness	June 03 rd , 2019	Buy – 1 year	112,500

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
CAF	02/04/2019	0% - 0.20%	0% - 0.20%	10,628	10,446	1.74%
ENF	04/04/2019	0% - 3%	0%	18,786	18,549	1.28%
MBBF	11/07/2018	0%- 0.5%	0%-1%	14,975	14,976	-0.01%
MBVF	28/03/2019	1%	0%-1%	15,214	15,530	-2.03%
VF1	10/04/2019	0.25% - 0.75%	0% - 2.5%	38,489	38,798	-0.80%
VF4	10/04/2019	0.25% - 0.75%	0% - 2.5%	16,881	17,042	-0.94%
VFB	04/04/2019	0.25% - 0.75%	0% - 2.5%	18,189	18,185	0.02%

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